

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

14-11-2016

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
P J Tower, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Subject: Un-audited Financial Result for the Quarter ended 30th September, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Un-audited Financial Results along with limited review report for the Quarter ended 30th September, 2016.

Thanking you

Yours faithfully,

For Shreenath Investment Company Limited



Mayur Kadakia
Chief Financial Officer
Encl: a/a



Limited Review Report

The Board of Directors
Shreenath Investment Company Limited
Mumbai

1. We have reviewed the accompanying statement of un-audited Financial Results ('FR') of SHREENATH INVESTMENT COMPANY LIMITED ('The Company') for the Quarter & Six months ended September 30, 2016. The un-audited FR initialed by us for identification purpose, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these un-audited FR based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited FR prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the comparative figures for the quarter and half year ended September 30, 2015 and accordingly, we do not express any conclusion on the results in statement for the quarter and half year ended on September 30, 2015. These figures have been furnished by the management.

Place: Mumbai
Date: November 14, 2016

For and on behalf of
Khimji Kunverji & Co.
Chartered Accountants
(Registration Number : 105146W)

R V CHANIYARI
Partner (F-31083)

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

SHREENATH INVESTMENT COMPANY LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2016

(₹ in Lakhs)

Particulars	Unaudited					Audited
	Quarter ended			Half Year ended		Year ended
	30th Sept'16	30th Jun'16	30th Sept'15 (Refer note 4)	30th Sept'16	30th Sept'15 (Refer note 4)	31st Mar'16
1. Income :						
a. Income from operations	-	-	-	-	-	-
b. Other operating income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2. Expenditure :						
a. Employee benefit expenses	0.20	-	-	0.20	-	-
b. Society Maintenance Charges	1.15	1.15	0.98	2.30	2.00	4.64
c. Electricity Charges	1.96	2.42	1.75	4.37	3.74	7.21
d. Listing Fee	0.58	0.58	0.56	1.15	1.12	2.25
e. Professional Fees	0.88	0.76	-	1.64	-	0.46
f. Administration expenses	1.09	0.42	0.14	1.51	0.27	1.39
g. Depreciation	0.36	0.41	0.63	0.77	1.25	2.49
Total Expenses	6.21	5.74	4.06	11.95	8.38	18.44
3. Profit from operations before other income (1-2)	(6.21)	(5.74)	(4.06)	(11.95)	(8.38)	(18.44)
4. Other income	165.26	6.95	15.19	172.22	20.11	46.22
(a) Rent Income	2.51	2.51	2.51	5.01	5.01	10.03
(b) Other Income	162.75	4.44	12.68	167.20	15.10	36.19
5. Profit before Interest and tax (4+1)	159.05	1.21	11.13	160.27	11.73	27.78
6. Interest and finance charges	-	-	-	-	-	-
7. Profit from ordinary activities before tax (5 - 6)	159.05	1.21	11.13	160.27	11.73	27.78
8. Provision for Income Tax	33.04	0.29	-	33.34	-	0.09
9. Profit after Tax (7 - 8)	126.01	0.92	11.13	126.93	11.73	27.69
10. Paid-up Equity share capital (Face value ₹ 10 each)	25.00	25.00	25.00	25.00	25.00	25.00
11. Reserve excluding Revaluation reserve						748.48
12. Earnings per share (of ₹ 10 each) (not annualised)						
Basic and Diluted (₹.)	50.40	0.37	4.45	50.77	4.69	11.08



(Signature)



Shreenath Investment Company Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Unaudited					Audited
	Quarter ended			Half Year ended		Year ended
	30th Sept'16	30th Jun'16	30th Sept'15 (Refer note 4)	30th Sept'16	30th Sept'15 (Refer note 4)	31st Mar'16
1) SEGMENT REVENUE						
A. Investment	162.75	4.44	12.68	167.20	15.10	36.02
B. Property Income	2.51	2.51	2.51	5.01	5.01	10.03
TOTAL	165.26	6.95	15.19	172.22	20.11	46.05
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)						
A. Investment	162.55	4.44	12.68	167.00	15.10	36.02
B. Property Income	2.44	2.44	2.43	4.87	4.86	9.73
TOTAL	164.98	6.88	15.11	171.87	19.96	45.75
Add: Other Unallocable income	-	-	-	-	-	0.17
Less: Other Unallocable expenses	5.93	5.67	3.98	11.60	8.23	18.14
TOTAL PROFIT BEFORE TAX	159.05	1.21	11.13	160.27	11.73	27.78

Particulars	As at 30th Sept'16	As at 30th June'16	As at 30th sept'15 (Refer note 4)	As at 31st Mar'16
1) CAPITAL EMPLOYED				
(SEGMENT ASSETS - SEGMENT LIABILITIES)				
A. Investment	912.22	752.17	731.92	751.39
B. Property	7.24	9.45	6.79	6.63
C. Unallocable Assets- Liabilities	(20.15)	11.59	18.32	13.98
D. Cash and Cash Equivalent	1.10	1.19	0.50	1.48
TOTAL	900.41	774.40	757.52	773.48

Notes :

a) The Company has identified Business Segments as the primary segment. Segments have been Identified taking into account the nature of services, the differing risks & returns, the organisational structure & the internal reporting system.

b) The figures for the previous quarters / Year have been regrouped/ reclassified wherever considered necessary to correspond with Current quarter /Current year presentation.

For and on behalf of the Board of Directors of
Shreenath Investment Company Limited


Vikas Mapara
Director

Place : Mumbai

Dated: 14 November 2016



Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on November 14, 2016. The Statutory Auditors of the Company have carried out a Limited Review of financial results of the Company for the quarter & half year ended September 30, 2016
- 2 The Company's shares are listed on Bombay Stock Exchange Ltd ('BSE'). On January 18, 1999, BSE has suspended the trading in the Company's shares on account of non compliance with Listing Agreement with BSE and the Company is in process of complying with the requirements.
- 3 Accounting policies and practices which are material in determining the results of operations for the period are consistent with those adopted in the audited financial statements for the year ended March 31, 2016.
- 4 The figures for the quarter ended September 30, 2015 & half year ended September 30, 2015 are certified by the management, which are neither audited nor reviewed by the Statutory auditors.
- 5 The figures for the previous quarters / Year have been regrouped / reclassified where ever considered necessary to correspond with current year presentation

For and on behalf of the Board of Directors of
Shreenath Investment Company Limited


Vikas Mapara
Director



Place : Mumbai

Dated: 14 November 2016

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As At	
	30th Sept'16	31st Mar'16
	Unaudited	Audited
(I) EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	25.00	25.00
Reserves and Surplus	875.41	748.48
Sub- total Shareholders' Funds	900.41	773.48
Current Liabilities		
Other current liabilities	2.36	1.49
Short term Provisions	31.02	-
Sub- total Current Liabilities	33.38	1.49
TOTAL EQUITY AND LIABILITIES	933.78	774.97
(II) ASSETS		
Non- Current Assets		
Fixed assets- Tangible Assets	8.36	9.14
Non-current Investments	498.41	544.89
Deferred Tax Assets (Net)	4.63	4.70
Long term Loans and Advances	6.04	6.04
Sub-total Non- Current Assets	517.44	564.83
Current Assets		
Current Investments	208.16	206.50
Cash and Cash Equivalents	1.10	1.48
Short term Loans and Advances	1.43	2.16
Other Current Assets	205.66	-
Sub-total Current Assets	416.34	210.14
TOTAL ASSETS	933.78	774.97



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