

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Date: 13th December, 2017

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
P J Tower, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Subject: Un-audited Financial Result for the Quarter ended 30th September, 2017.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Un-audited Financial Results along with limited review report for the Quarter ended 30th September, 2017.

Thanking you

Yours faithfully,

For Shreenath Investment Company Limited



Vikas Mapara
Managing Director

DIN: 00211580

Encl: a/a

KAMDAR DALAL & ASSOCIATES CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054

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LIMITED REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors
Shreenath Investment Company Limited
Mumbai.

1. We have reviewed the accompanying Statement of unaudited standalone financial results (“the Statement”) of **Shreenath Investment Company Limited** for the quarter ended September 30, 2017 and the year to date results for the period April 01, 2017 to September 30, 2017 (including the results for the period from April 01, 2017 to June 30, 2017 reviewed by the predecessor statutory auditors vide their “Limited Review Report on Financial Results” dated August 24, 2017 which we have relied upon) (the “results”) which are included in the Statement being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations, 2015”) and as modified by SEBI Circular No. .CIR/CFD/FAC/62/2016 dated July 5, 2016 (“the SEBI Circular”), which has been initialed by us for identification purposes.
2. The Statement, which is the responsibility of the Company’s Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors at their meeting held on November 30, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India and read with our comments in Para 5(c) below. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with our comments in para 5(c) below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and as



modified by the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) The standalone financial results of the Company for the quarter and six months ended September 30, 2016 were prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their "Limited Review Report on Financial Results" dated November 14, 2016.

(b) The standalone financial statements of the Company for the year ended March 31, 2017 were prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 which were audited by the predecessor statutory auditors who have issued an unmodified opinion vide their "Independent Auditor's Report" dated May 30, 2017.

(c) The standalone financial results of the Company for the quarter ended June 30, 2017 were prepared in accordance with (Indian Accounting Standards) Rules, 2015 which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their "Limited Review Report on Financial Results" dated August 24, 2017.

Our conclusion is not qualified in respect of these matters.

FOR KAMDAR DALAL & ASSOCIATES
FIRM REGISTRATION NO: 129596W
CHARTERED ACCOUNTANTS



S.K.KAMDAR
PARTNER
MEMBERSHIP NO: 032878



MUMBAI : DECEMBER 13, 2017

Shreenath Investment Company Limited

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Shreenath Investment Company Limited						
STATEMENT OF UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017						
(Rs. in Lakhs)						
Sr. No.	Particulars	Three Months ended			Six Months ended	
		Sept. 30, 2017	June 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
		(Unaudited)	(Unaudited)	(Unaudited) Refer note 4	(Unaudited)	(Unaudited) Refer note 4
I	Revenue from Operations	-	-	-	-	-
II	Other income	16.93	28.03	5.88	44.96	12.83
	Total Income (I+II)	16.93	28.03	5.88	44.96	12.83
III	EXPENSES					
	Employee Benefits Expenses	0.60	0.60	0.20	1.20	0.20
	Depreciation and Amortization expenses	0.22	0.25	0.36	0.47	0.77
	Other Expenses	5.40	5.42	5.65	10.82	10.97
	Total Expenses(III)	6.22	6.27	6.21	12.49	11.95
IV	Profit/(Loss) before Tax	10.72	21.76	(0.33)	32.48	0.88
V	Tax Expenses					
	Current tax	2.75	3.00	0.41	5.75	0.70
	Deferred tax	1.55	4.55	0.14	6.10	0.14
VI	Profit/(Loss) for the period (IV-V)	6.42	14.21	(0.88)	20.63	0.05
VII	Other Comprehensive Income					
	Items that will not be classified subsequently to profit or loss					
	-Equity Instruments through other comprehensive income (net change in fair value)	150.49	210.50	300.21	360.99	116.05
	-Income tax item that will be relating to items that will be not be classified to profit or loss	-	-	-	-	-
	Other Comprehensive Income net of Income tax	150.49	210.50	300.21	360.99	116.05
VIII	Total Comprehensive Income	156.91	224.71	299.33	381.62	116.09
IX	Paid up Equity Share Capital (Face Value Rs 10 each)	25.00	25.00	25.00	25.00	25.00
X	Earnings per share (of Rs. 10 each) (Not Annualised)					
	Basic EPS (Rs.)	2.57	5.68	(0.35)	8.25	0.02
	Diluted EPS (Rs.)	2.57	5.68	(0.35)	8.25	0.02

Notes :

1 Statement of Assets and Liabilities:

SN	Particulars	As at September 30, 2017
(A)	ASSETS	
	Non Current Assets	
	Property Plant and Equipment	7.30
	Financial Assets	
	Investments	1,805.58
	Other Non Current Financial Assets	6.04
	Total Non Current Assets	1,818.93
	Current Assets	
	Financial Assets	
	Investments	839.52
	Cash and Cash Equivalents	0.40
	Loans	1.49
	Current Tax Assets (Net)	22.82
	Other Current Assets	0.03
	Total Current Assets	864.25
	TOTAL - ASSETS	2,683.18
(B)	EQUITY AND LIABILITIES	
	EQUITY	
	Equity Share Capital	25.00
	Other Equity	2,654.02
	LIABILITIES	
	Deferred Tax Liabilities (Net)	2.08
	Current Liabilities	
	Other Current Liabilities	2.08
	TOTAL - EQUITY AND LIABILITIES	2,683.18



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- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on December 13, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has Ind AS compliant financial results for the corresponding quarter and half year ended September 30, 2016.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter and half year ended September 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. The Results for September 30, 2016 have not been subject to limited review or Audit, However the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
- Reconciliation of Net profit between Previous GAAP to Ind AS for the Quarter and Half Year ended September 30, 2016


Particulars	(Rs. in Lakhs)	
	6 Months ended	3 Months ended
	September 30, 2016	September 30, 2016
Net Profit as per Previous Indian GAAP	126.93	126.00
Adjustments:		
Gain on derecognition of Equity Instrument transferred to Other Comprehensive Income (OCI)	(126.89)	(126.89)
Net Profit for the period under IND AS (I + II)	0.05	(0.88)
Other Comprehensive Income	116.05	300.21
Total Comprehensive Income for the period as per IND AS	116.09	299.33

- The Company's shares are listed on BSE Ltd. On January 18, 1999 BSE Ltd. has suspended the trading in Company's shares on account of non-compliance of Listing Agreement with BSE Ltd. The Company has now received in-principle approval as per communication from BSE Ltd. dated October 05, 2017. As required by the said communication, the Company has paid and accounted the reinstatement fee of Rs. 30 Lakhs plus tax on November 03, 2017.
- The Company has no reportable operating segment.
- The figures for the previous quarter have been regrouped / reclassified wherever considered necessary to correspond with the current quarter.

Place: Mumbai
Dated: 13.12.2017



For and on behalf of the Board
Shreenath Investment Company Limited


Vikas H Mapara
(Director)
DIN: 00211580