

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Date: November 14, 2018

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
PJ Tower, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam

Scrip Code: 503696

Subject: Outcome of Board Meeting - Un-audited Financial Results for the quarter ended 30th September, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, meeting of the Board of Directors held on 14th November, 2018, commenced at 03.00 P.M. and concluded at 4.00 P.M., inter alia, approved the Un-audited Financial Results along with its limited review report for the quarter ended 30th September, 2018.

Thanking you

Yours faithfully,

For Shreenath Investment Company Limited



Vikas Mapara

Managing Director

Din: 00211580

KAMDAR DALAL & ASSOCIATES CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054

Phones : 022-2661 4713 / 022-2661 5677

Email : skkandco@gmail.com

LIMITED REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors
Shreenath Investment Company Limited
Mumbai.

1. We have reviewed the accompanying Statement of unaudited standalone financial results (“the Statement”) of **Shreenath Investment Company Limited** for the quarter and half year ended September 30, 2018 which are included in the Statement being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations, 2015”) and as modified by SEBI Circular No. .CIR/CFD/FAC/62/2016 dated July 5, 2016 (“the SEBI Circular”), which has been initialed by us for identification purposes.
2. The Statement, which is the responsibility of the Company’s Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India and read with our comments in Para 5(c) below. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and read with our comments in para 5(c) below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and as modified by the SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KAMDAR DALAL & ASSOCIATES
FIRM REGISTRATION NO: 129596W
CHARTERED ACCOUNTANTS



S.K.KAMDAR
PARTNER
MEMBERSHIP NO: 032878



MUMBAI : NOVEMBER 14, 2018

SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

Regd. office: 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021

Tel: 022-6638 1800/4949 0800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2018

(Rs. in Lakhs)

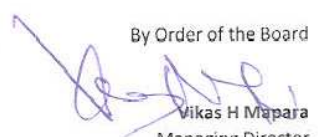
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	15.21	24.16	16.93	39.37	44.96	76.51
III	Total Revenue (I+II)	15.21	24.16	16.93	39.37	44.96	76.51
IV	Expenses:						
	Employee benefits expense	0.60	0.60	0.60	1.20	1.20	2.40
	Depreciation and amortisation expense	0.11	0.11	0.22	0.22	0.47	0.68
	Other expenses	6.04	5.33	5.40	11.37	10.82	52.16
	Total expenses	6.75	6.04	6.22	12.79	12.49	55.24
V	Profit before exceptional items and tax (III - IV)	8.46	18.12	10.72	26.58	32.48	21.27
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	8.46	18.12	10.72	26.58	32.48	21.27
VIII	Tax expense						
	Current tax	1.60	1.00	2.75	2.60	5.75	4.10
	Deferred tax	0.49	10.42	1.55	10.91	6.10	-12.54
	Total Tax Expense	2.09	11.42	4.30	13.51	11.85	-8.44
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	6.37	6.70	6.42	13.07	20.63	29.71
X	Other Comprehensive Income						
	Items that will be reclassified to Profit or Loss	(102.22)	216.28	150.49	114.06	360.99	449.77
	Less: Income Tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	(102.22)	216.28	150.49	114.06	360.99	449.77
XI	Total Comprehensive Income (IX + X)	(95.85)	222.98	156.91	127.13	381.62	479.48
XII	Paid-up Equity Share Capital (Face Value Rs. 10 each)	25.00	25.00	25.00	25.00	25.00	25.00
XIII	Earnings per share of Rs.10 each, Not Annualised						
	Basic / Diluted EPS (Rs.)	2.55	2.68	2.57	5.23	8.25	11.88

Notes:-

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on November 14, 2018.
- 2 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the quarter / half year ended September 30, 2018.
- 3 The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 As the company has only one business segment, disclosure under Ind-AS 108, on segment Reporting is not applicable.
- 5 Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

Place : Mumbai
Date: November 14, 2018

By Order of the Board


Vikas H Mapara
Managing Director
DIN: 00211580



SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

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Statement of Unaudited Standalone Assets & Liabilities As At 30th September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	As At 30.09.2018	As At 31.03.2018
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6.87	7.09
	(b) Financial Assets		
	(i) Investments	2,008.42	1,894.36
	(ii) Loans	6.04	6.04
	(c) Deferred Tax Assets	6.06	16.97
	Total Non Current Assets	2,027.40	1,924.46
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	842.83	818.52
	(ii) Cash & Cash Equivalents	1.22	1.70
	(b) Current tax asset (net)	26.52	28.97
	(c) Other Current Assets	7.34	5.12
	Total Current Assets	877.92	854.31
	TOTAL ASSETS (1+2)	2,905.31	2,778.77
II	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	25.00	25.00
	(b) Other Equity	2,879.43	2,752.29
	Total Equity	2,904.43	2,777.29
4	Non Current Liabilities	-	-
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) other financial liabilities	0.83	1.40
	(b) Other Current Liabilities	0.06	0.08
	(c) Provisions	-	-
	Total Current Liabilities	0.89	1.48
	TOTAL EQUITY AND LIABILITIES (3+4+5)	2,905.31	2,778.77

By Order of the Board



Vikas H Mapara

Managing Director

DIN: 00211580

Place : Mumbai

Date: November 14, 2018

