

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Date: 14th November, 2019

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 503696

Sub: Outcome of Meeting of the Board of Directors of the Company held on Thursday, 14th November, 2019.

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Un-Audited Standalone Financials Results along with its limited review report for the quarter and half year ended 30th September , 2019, has been duly approved by the Board of Directors of the Company at its meeting held today i.e.14th November,2019.

Furthermore, the company has appointed Mrs Priya Niraj Dhanuka as Company Secretary and Compliance Officer of the Company w.e.f 14th November, 2019, pursuant to Section 203 of the Companies Act 2013 and Regulation 6 (1) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The aforesaid Board Meeting commenced at 4.00 pm and concluded at 5.00 p.m.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For Shreenath Investment Company Limited



Vikas Harilal Mapara
Managing Director
DIN: 00211580



KAMDAR DALAL & ASSOCIATES

CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054

Phones : 022-2661 4713 / 022-2661 5677

Email : skkandco@gmail.com

LIMITED REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Shreenath Investment Company Limited
Mumbai.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Shreenath Investment Company Limited** for the quarter ended September 30, 2019 and year to date results for the period from April 1, 2019 to September 30, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KAMDAR DALAL & ASSOCIATES
FIRM REGISTRATION NO: 129596W
CHARTERED ACCOUNTANTS

S.K. Kamdar

S.K. KAMDAR
PARTNER

MEMBERSHIP NO: 032878

UNIQUE DOCUMENT IDENTIFICATION NUMBER : 19032878AAAAFB7156



MUMBAI : NOVEMBER 14, 2019

SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

Regd. office: 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021

Tel: 022-6638 1800/4949 0800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	13.35	27.35	15.21	40.70	39.37	71.74
III	Total Revenue (I+II)	13.35	27.35	15.21	40.70	39.37	71.74
IV	Expenses:						
	Employee benefits expense	0.00	0.50	0.60	0.50	1.20	2.40
	Depreciation and amortisation expense	0.09	0.10	0.11	0.19	0.22	0.42
	Other expenses	6.58	5.49	6.04	12.07	11.37	26.79
	Total expenses	6.67	6.09	6.75	12.76	12.79	29.60
V	Profit before exceptional items and tax (III - IV)	6.68	21.26	8.46	27.94	26.58	42.14
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	6.68	21.26	8.46	27.94	26.58	42.14
VIII	Tax expense						
	Current tax	(1.05)	4.09	1.60	3.04	2.60	8.50
	Deferred tax	0.51	(4.00)	0.49	(3.49)	10.91	19.87
	Total Tax Expense	(0.54)	0.09	2.09	(0.45)	13.51	28.37
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	7.21	21.17	6.37	28.38	13.07	13.76
X	Other Comprehensive Income						
	Items that will be reclassified to Profit or Loss	(11.81)	108.26	(102.22)	96.45	114.06	424.91
	Less: Income Tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	(11.81)	108.26	(102.22)	96.45	114.06	424.91
XI	Total Comprehensive Income (IX + X)	(4.60)	129.43	(95.85)	124.83	127.13	438.67
XII	Paid-up Equity Share Capital (Face Value Rs. 10 each)	25.00	25.00	25.00	25.00	25.00	25.00
XIII	Earnings per share of Rs.10 each, Not Annualised						
	Basic / Diluted EPS (Rs.)	2.89	8.47	2.55	11.35	5.23	5.51

Notes:-

- 1 The above financial results for the quarter and half year ended September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors on November 14, 2019 and have been subjected to a "Limited Review" by the Statutory Auditors.
- 2 The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The main business of the Company is Investment activity. Hence, there are no separate reportable segment as per Ind AS 108 on Operating Segments.
- 4 Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

By Order of the Board

Place : Mumbai
Date: November 14, 2019



Vikas H Mapara
Managing Director
DIN: 00211580

SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

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Statement of Unaudited Standalone Assets & Liabilities As At 30th September, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	As At 30.09.2019	As At 31.03.2019
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6.49	6.67
	(b) Financial Assets		
	(i) Investments	3,143.01	2,319.27
	(ii) Loans	6.04	6.04
	(c) Deferred Tax Assets	0.58	-
	Total Non Current Assets	3,156.12	2,331.98
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	184.19	860.64
	(ii) Cash & Cash Equivalents	0.57	0.51
	(b) Current tax asset (net)	-	26.81
	(c) Other Current Assets	2.39	-
	Total Current Assets	187.14	887.96
	TOTAL ASSETS (1+2)	3,343.26	3,219.94
II	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	25.00	25.00
	(b) Other Equity	3,315.80	3,190.96
	Total Equity	3,340.80	3,215.96
4	Non Current Liabilities		
	(a) Deferred tax liabilities	-	2.90
	Total Non Current Liabilities	-	2.90
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) other financial liabilities	0.96	1.03
	(b) Other Current Liabilities	0.02	0.05
	(c) Provisions	1.49	-
	Total Current Liabilities	2.47	1.08
	TOTAL EQUITY AND LIABILITIES (3+4+5)	3,343.26	3,219.94

By Order of the Board



Vikas H Mapara
Managing Director

DIN: 00211580

Place : Mumbai

Date: November 14, 2019

SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039

Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2019

(Rs. in Lakhs)

	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
Cash flows from operating activities		
Profit /(loss) before tax	27.94	26.58
Adjustments:	-	-
Depreciation and amortisation	0.19	0.22
Dividend Income	(24.90)	(13.06)
Profit on sale of short term Investments	(4.98)	(68.74)
Fair Value gain on Mutual Funds	(9.31)	43.93
Operating cash flows before working capital changes and other assets	(11.07)	(11.07)
Decrease/ (increase) in financial and other assets	(2.39)	-2.22
(Decrease) / increase in financial and other liabilities	(0.11)	-0.59
Cash generated from operations	(13.57)	(13.89)
Income taxes refund / (paid), net	25.26	(0.15)
Net cash generated from in operating activities	11.69	(14.04)
Cash flows from investing activities		
Sale/(Purchase) of Current Investment - Net	690.75	0.50
Dividend Income Received	24.90	13.06
Sale/(Purchase) of Non-Current Investment - Net	(727.29)	-
Net cash generated from investing activities	(11.64)	13.56
Cash flows from financing activities	-	-
Net cash used in financing activities	-	-
Net increase / decrease in cash and cash equivalents	0.05	(0.48)
Cash and cash equivalents at the beginning of the period	0.51	1.70
Cash and cash equivalents at the end of the period	0.57	1.22

By Order of the Board

**Vikas H Mapara**

Managing Director

DIN: 00211580

Place : Mumbai

Date: November 14, 2019