

11<sup>th</sup> November 2022

To,  
Corporate Relationship Department,  
BSE Limited P.J Towers,  
Dalal Street, Fort,  
Mumbai-400001.

**Script Code: 503696**

Respected Sir / Madam,

Sub: Compliance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> September 2022

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Un-Audited Financial Results for the Quarter Ended 30<sup>th</sup> September 2022;
2. Limited Review Report given by the Statutory Auditor of the Company.

I Vikas Mapara, Managing Director, of the Company, hereby declare and confirm that the Statutory Auditors of the Company, have issued an Unmodified Limited Review Report on Standalone Financials Statements of the Company for the quarter ended 30<sup>th</sup> September 2022.

We request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Shreenath Investments Company Limited

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Vikas Mapara  
Managing Director  
DIN: 00211580  
Place: Mumbai

# KAMDAR DALAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054

Phones : 022-2661 4713 / 022-2661 5677

Email : skkandco@gmail.com

### LIMITED REVIEW REPORT ON UNAUDITED INTERIM STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

To the Board of Directors of  
Shreenath Investment Company Limited  
Mumbai.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Shreenath Investment Company Limited** for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and, thus, it provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KAMDAR DALAL & ASSOCIATES  
FIRM REGISTRATION NO. : 129596W  
CHARTERED ACCOUNTANTS



S.K. KAMDAR  
PARTNER  
MEMBERSHIP NO. : 032878  
UDIN : 22032878BCWCKA6551



MUMBAI : NOVEMBER 11, 2022

## SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

Regd. office: 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021

Tel: 022-6638 1800/4949 0800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

## Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2022

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-	-	12.00
II	Other Income	22.71	14.65	14.06	37.36	25.56	59.10
III	Total Income (I+II)	22.71	14.65	14.06	37.36	25.56	71.10
IV	Expenses:						
	Employee Benefits Expenses	0.75	0.75	0.75	1.50	1.50	3.00
	Depreciation and Amortization expenses	0.06	0.06	0.08	0.12	0.15	0.30
	Other expenses	6.31	6.84	4.07	13.15	12.01	22.04
	Total expenses	7.12	7.64	4.90	14.77	13.66	25.34
V	Profit before exceptional items and tax (III - IV)	15.59	7.01	9.16	22.59	11.90	45.76
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	15.59	7.01	9.16	22.59	11.90	45.76
VIII	Tax expense						
	Current tax	1.21	0.29	0.84	1.50	1.09	4.42
	Deferred tax	4.50	12.33	2.71	16.83	(3.72)	2.04
	Total Tax Expense	5.71	12.62	3.55	18.33	(2.63)	6.47
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	9.88	(5.62)	5.61	4.26	14.53	39.29
X	Other Comprehensive Income						
	Items that will be reclassified to Profit or Loss	2,821.74	15.52	2,823.82	2,837.26	3,667.77	7,763.03
	Less: Income Tax effect on above	(721.70)	(1.81)	-	(723.51)	-	(904.24)
	Other Comprehensive Income net of Income Tax	2,100.04	13.71	2,823.82	2,113.75	3,667.77	6,858.79
XI	Total Comprehensive Income (IX + X)	2,109.92	8.10	2,829.43	2,118.01	3,682.30	6,898.08
XII	Paid-up Equity Share Capital (Face Value Rs. 10 each)	25.00	25.00	25.00	25.00	25.00	25.00
XIII	Earnings per share of Rs.10 each, Not Annualised Basic / Diluted EPS (Rs.)	3.95	(2.25)	2.24	1.70	5.81	15.72

## Notes:-

- The above financial results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors on November 11, 2022 and have been subjected to a "Limited Review" by the Statutory Auditors.
- The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company operates in single business and geographical segment. Hence, no additional disclosures are required to be given as per Ind AS 108 on Operating Segments other than those already given in financial results.
- Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

For and on behalf of the Board

Place : Mumbai  
Date: November 11, 2022



*[Signature]*  
Vikas H Mapara  
Managing Director  
DIN: 00211580



# SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

Regd. office: 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021

Tel: 022-6638 1800/4949 0800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

## Statement of Unaudited Standalone Assets & Liabilities as at September 30, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2022	As at 31.03.2022
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	5.03	5.77
	(b) Financial Assets		
	(i) Investments	15,396.32	12,559.06
	(ii) Other Financial Assets	6.04	6.04
	(c) Deferred Tax Assets	-	-
	<b>Total Non Current Assets</b>	<b>15,407.39</b>	<b>12,570.87</b>
2	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Investments	1,430.16	1,411.79
	(ii) Cash & Cash Equivalents	2.35	0.56
	(b) Current tax asset (net)	0.80	1.26
	(c) Other Current Assets	1.77	-
	<b>Total Current Assets</b>	<b>1,435.08</b>	<b>1,413.61</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>16,842.47</b>	<b>13,984.48</b>
II	<b>EQUITY AND LIABILITIES</b>		
3	<b>EQUITY</b>		
	(a) Equity Share Capital	25.00	25.00
	(b) Other Equity	15,163.07	13,045.06
	<b>Total Equity</b>	<b>15,188.07</b>	<b>13,070.06</b>
4	<b>Non Current Liabilities</b>		
	(a) Deferred tax liabilities	1,653.47	913.13
	<b>Total Non Current Liabilities</b>	<b>1,653.47</b>	<b>913.13</b>
5	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	0.84	1.21
	(b) Other Current Liabilities	0.09	0.06
	(c) Current Tax Liabilities (net)	-	0.02
	<b>Total Current Liabilities</b>	<b>0.93</b>	<b>1.29</b>
	<b>TOTAL EQUITY AND LIABILITIES (3+4+5)</b>	<b>16,842.47</b>	<b>13,984.48</b>

For and on behalf of the Board



Vikas H Mapara  
Managing Director  
DIN: 00211580



Place : Mumbai

Date: November 11, 2022

**SHREENATH INVESTMENT COMPANY LIMITED**

CIN : L67120MH1979PLC022039

Unaudited Standalone Cash Flow Statement for the half year ended September 30, 2022

	(Rs. in Lakhs)	
	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
<b>Cash flows from operating activities</b>		
Profit /(loss) before tax	22.59	11.90
<b>Adjustments:</b>		
Depreciation and amortisation	0.12	0.15
Dividend Income	(3.99)	(2.68)
Profit on Sale of Current Investments	(0.95)	(0.58)
Fixed Assets w/off	0.63	-
Fair Value gain on Mutual Funds	(30.91)	(20.80)
<b>Operating cash flows before working capital changes and other assets</b>	<b>(12.51)</b>	<b>(12.01)</b>
Decrease/ (Increase) in financial and other assets	(1.77)	(1.77)
(Decrease) / Increase in financial and other liabilities	(0.34)	(4.46)
Cash generated from operations	(14.62)	(18.24)
Income taxes refund / (paid), net	(1.07)	(0.30)
<b>Net cash generated from in operating activities</b>	<b>(15.69)</b>	<b>(18.54)</b>
<b>Cash flows from investing activities</b>		
Sale/(Purchase) of Current Investment - Net	12.54	16.00
Dividend Income Received	3.99	2.68
Profit on sale of Current Investments	0.95	
Sale/(Purchase) of Non-Current Investment - Net	-	-
<b>Net cash generated from investing activities</b>	<b>17.48</b>	<b>18.68</b>
<b>Cash flows from financing activities</b>	-	-
<b>Net cash used in financing activities</b>	-	-
Net increase / decrease in cash and cash equivalents	1.79	0.14
Cash and cash equivalents at the beginning of the period	0.56	0.46
<b>Cash and cash equivalents at the end of the period</b>	<b>2.35</b>	<b>0.61</b>

For and on behalf of the Board



*[Signature]*

**Vikas H Mapara**  
Managing Director  
DIN: 00211580

Place : Mumbai  
Date: November 11, 2022