

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

10th February, 2017

To,

BSE Limited,

Corporate Relationship Department,

1st Floor, New Trading Ring,

PJ Tower, Dalal Street,

Mumbai - 400 001.

Dear Sirs,

Sub.: **Un-audited Financial Result for the Quarter ended 31st December, 2016.**

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Un-audited Financial Results along with limited review report for the Quarter ended 31st December, 2016. .

Thanking you.

Yours faithfully,

FOR SHREENATH INVESTMENT COMPANY LIMITED


Vikas Mapara

Managing Director

Din: 00211580

Encl: a/a





Limited Review Report

The Board of Directors
Shreenath Investment Company Limited
Mumbai

1. We have reviewed the accompanying statement of un-audited Financial Results ('FR') of SHREENATH INVESTMENT COMPANY LIMITED ('The Company') for the Quarter ended December 31, 2016. The un-audited FR initialed by us for identification purpose, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these un-audited FR based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited FR prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the comparative figures for the quarter and nine months ended December 31, 2015 and accordingly, we do not express any conclusion on the results in statement for the quarter and nine months ended on December 31, 2015. These figures have been furnished by the management.

Place: Mumbai
Date: February 10, 2017

For and on behalf of
Khimji Kunverji & Co.
Chartered Accountants
(Registration Number : 105146W)

R V CHANIYARI
Partner (F-31083)

Shreenath Investment Company Limited

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SHREENATH INVESTMENT COMPANY LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2016

(₹ in Lakhs)

Particulars	Unaudited					Audited
	Quarter ended			Nine Months ended		Year ended
	31st Dec'16	30th Sept'16	31st Dec'15 (Refer note 4)	31st Dec'16	31st Dec'15 (Refer note 4)	31st Mar'16
1. Income :						
a. Income from operations	-	-	-	-	-	-
b. Other operating income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2. Expenditure :						
a. Employee benefit expenses	0.20	0.20	-	0.40	-	-
b. Society Maintenance Charges	1.84	1.15	1.49	4.14	3.49	4.64
c. Electricity Charges	1.74	1.96	2.06	6.12	5.80	7.21
d. Listing Fee	0.58	0.58	0.56	1.73	1.68	2.25
e. Professional Fees	0.68	0.88	0.34	2.32	0.34	0.46
f. Security Transaction Tax	3.13	0.21	-	3.34	-	-
g. Administration expenses	1.00	0.88	0.19	2.30	0.46	1.39
h. Depreciation	0.32	0.36	0.62	1.09	1.87	2.49
Total Expenses	9.48	6.21	5.26	21.43	13.64	18.44
3. Profit/(Loss) from operations before other income (1-2)	(9.48)	(6.21)	(5.26)	(21.43)	(13.64)	(18.44)
4. Other income	1,436.32	165.26	4.95	1,608.54	25.05	46.22
(a) Rent Income	2.51	2.51	2.51	7.52	7.51	10.03
(b) Other Income	1,433.81	162.75	2.44	1,601.02	17.54	36.19
5. Profit/(Loss) before interest and tax (3+4)	1,426.83	159.05	(0.31)	1,587.11	11.41	27.78
6. Interest and finance charges	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities before tax (5 - 6)	1,426.83	159.05	(0.31)	1,587.11	11.41	27.78
8. Provision for Income Tax	309.72	33.04	-	343.06	-	0.09
9. Profit/(Loss) after Tax (7 - 8)	1,117.11	126.01	(0.31)	1,244.05	11.41	27.69
10. Paid-up Equity share capital (Face value ₹ 10 each)	25.00	25.00	25.00	25.00	25.00	25.00
11. Reserve excluding Revaluation reserve						748.48
12. Earnings per share (of ₹ 10 each) (not annualised)						
Basic and Diluted (₹.)	446.84	50.40	(0.12)	497.62	4.56	11.08



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in Lakhs)

Particulars	Unaudited					Audited
	Quarter ended			Nine months ended		Year ended
	31st Dec'16	30th Sept'16	31st Dec'15 (Refer note 4)	31st Dec'16	31st Dec'15 (Refer note 4)	31st Mar'16
1) SEGMENT REVENUE						
A. Investment	1,433.81	162.75	2.44	1,601.02	17.54	36.02
B. Property Income	2.51	2.51	2.51	7.52	7.51	10.03
TOTAL	1,436.32	165.26	4.95	1,608.54	25.05	46.05
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)						
A. Investment	1,430.68	162.55	2.44	1,597.68	17.54	36.02
B. Property Income	2.44	2.44	2.43	7.30	7.28	9.73
TOTAL	1,433.12	164.98	4.87	1,604.98	24.82	45.75
Add: Other Unallocable income	-	-	-	-	-	0.17
Less: Other Unallocable expenses	6.29	5.93	5.18	17.87	13.41	18.14
TOTAL PROFIT/(LOSS) BEFORE TAX	1,426.83	159.05	(0.31)	1,587.11	11.41	27.78

Particulars	As at 31st Dec'16	As at 30th Sept'16	As at 31st Dec'15 (Refer note 4)	As at 31st Mar'16
1) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
A. Investment	2,089.26	912.22	734.58	751.39
B. Property	6.29	7.24	9.22	6.63
C. Unallocable Assets- Liabilities	(80.22)	(20.15)	13.09	13.98
D. Cash and Cash Equivalent	2.19	1.10	0.31	1.48
TOTAL	2,017.52	900.41	757.20	773.48

Notes :

a) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organisational structure & the internal reporting system.

b) The figures for the previous quarters / Year have been regrouped/ reclassified wherever considered necessary to correspond with Current quarter /Current year presentation.

For and on behalf of the Board of Directors of
Shreenath Investment Company Limited

Vikas Mapara
Director

Place : Mumbai
Dated: 10 February 2017



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Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on February 10, 2017. The Statutory Auditors of the Company have carried out a Limited Review of financial results of the Company for the quarter & nine months ended December 31, 2016
- 2 The Company's shares are listed on BSE LTD. On January 18, 1999, BSE has suspended the trading in the Company's shares on account of non compliance with Listing Agreement with BSE and the Company is in process of complying with the requirements.
- 3 Accounting policies and practices which are material in determining the results of operations for the period are consistent with those adopted in the audited financial statements for the year ended March 31, 2016.
- 4 The figures for the quarter ended December 31, 2015 & Nine Months ended December 31, 2015 are certified by the management, which are neither audited nor reviewed by the Statutory auditors.
- 5 The figures for the previous quarters / Year have been regrouped / reclassified where ever considered necessary to correspond with current year presentation

For and on behalf of the Board of Directors of
Shreenath Investment Company Limited



Vikas Mapara
Director

Place : Mumbai
Dated: 10 February 2017

