

## **Shreenath Investment Company Limited**

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CIN : L67120MH1979PLC022039  
Dated: 30<sup>th</sup> May, 2017,

To,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P J Tower, Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

Subject: Audited Standalone Financial Result for the Financial Year ended 31<sup>st</sup> March, 2017.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith the Audited Standalone Financial Results for the Financial Year ended 31<sup>st</sup> March, 2017.

Thanking you

Yours faithfully,

FOR SHREENATH INVESTMENT COMPANY LIMITED


\_\_\_\_\_  
Vikas Mapara  
Managing Director  
DIN: 00211580  
Encl: a/a



**Auditor's Report on Quarterly and Year to Date Financial Results of the Shreenath Investment Company Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Shreenath Investment Company limited

We have audited financial results of Shreenath Investment Company Limited ('the Company') for the quarter ended March 31, 2017 and year to date results for the period from April 1, 2016 to March 31, 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

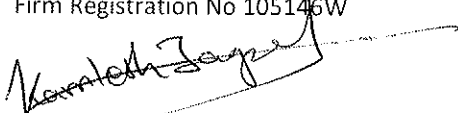
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016 in this regard; and
- ii) give a true and fair view of the financial performance and other financial information for the quarter ended March 31, 2017 as well as year to date results for the period from April 1, 2016 to March 31, 2017.

**For Khimji Kunverji & Co**  
Chartered Accountants  
Firm Registration No 105146W

  
**Kamlesh Jagetia**  
Partner (M. No. 139585)  
Place: Mumbai  
Date: May 30, 2017

# Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Particulars	₹ in Lakhs				
	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31st Mar'17 (Refer note 4)	31st Dec'16	31st Mar'16 (Refer note 4)	31st Mar'17	31st Mar'16
<b>Income :</b>					
1. Revenue from operations					
2. Other income	-	-	-	-	-
3. Total Revenue ((1)+(2))	202.49	1,436.32	21.17	1,791.26	46.22
<b>Expenses :</b>	202.49	1,436.32	21.17	1,791.26	46.22
a. Employee benefit expenses				1.00	
b. Society Maintenance Charges	0.60	0.20	-		
c. Electricity Charges	2.12	1.84	1.15	6.26	4.64
d. Listing Fee	1.86	1.74	1.41	7.98	7.21
e. Professional Fees	0.58	0.58	0.57	2.30	2.25
f. Rates & Taxes	1.08	0.68	0.12	3.39	0.46
g. Administration expenses	0.32	3.68	0.29	4.06	0.38
h. Depreciation	0.62	0.45	0.64	2.54	1.01
i. Loss on sale of investments	0.28	0.32	0.62	1.37	2.49
4. Total Expenses	193.58	-	-	173.80	-
5. Profit before exceptional and extraordinary items and tax ((3)-(4))	201.04	9.48	4.80	202.70	18.44
6. Exceptional Items	1.45	1,426.83	16.37	1,588.56	27.78
7. Profit before extraordinary items and tax ((5) - (6))	-	-	-	-	-
8. Extraordinary Items	1.45	1,426.83	16.37	1,588.56	27.78
9. Profit before Tax ((7) - (8))	-	-	-	-	-
10. Tax Expenses:	1.45	1,426.83	16.37	1,588.56	27.78
a. MAT Credit					
b. Current Tax					(2.17)
c. Deferred Tax	(37.00)	309.80	-	306.00	2.17
d. Excess provision for Income Tax related to earlier years w/back	0.27	(0.08)	0.09	0.32	0.09
Total Tax Expenses	(39.12)	-	-	(2.39)	-
11. Profit for the period ((9) - (10))	(39.12)	309.72	0.09	303.94	0.09
12. Paid-up Equity share capital (Face value ₹ 10 each)	40.57	1,117.11	16.28	1,284.62	27.69
13. Reserve excluding Revaluation reserve	25.00	25.00	25.00	25.00	25.00
14. Earnings per share (of ₹ 10 each) (not annualised) Basic and Diluted ( ₹. )				2,033.10	748.48
	16.23	446.84	6.51	513.85	11.08



# Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31st Mar'17 (Refer note 4)	31st Dec'16	31st Mar'16 (Refer note 4)	31st Mar'17	31st Mar'16
1) SEGMENT REVENUE					
A. Investment	199.99	1,433.77	18.49	1,781.19	36.02
B. Property Income	2.51	2.51	2.51	10.03	10.03
<b>TOTAL</b>	<b>202.50</b>	<b>1,436.28</b>	<b>21.00</b>	<b>1,791.22</b>	<b>46.05</b>
2) SEGMENT RESULTS					
A. Investment	6.40	1,430.09	18.49	1,604.05	36.02
B. Property Income	2.16	2.44	2.44	9.46	9.73
<b>TOTAL</b>	<b>8.56</b>	<b>1,432.53</b>	<b>20.93</b>	<b>1,613.50</b>	<b>45.75</b>
Less: Overhead including other expenses (Unallocable)	7.11	5.73	4.73	24.99	18.14
<b>TOTAL</b>	<b>1.45</b>	<b>1,426.79</b>	<b>16.20</b>	<b>1,588.52</b>	<b>27.61</b>
Add: Other Unallocable income	-	0.04	0.17	0.04	0.17
Less: Other Unallocable expenses	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>1.45</b>	<b>1,426.83</b>	<b>16.37</b>	<b>1,588.56</b>	<b>27.78</b>
3) SEGMENT ASSETS					
A. Investment	2,012.00	3,296.91	751.39	2,012.00	751.39
B. Property Income	6.35	6.42	6.63	6.35	6.63
<b>TOTAL</b>	<b>2,018.35</b>	<b>3,303.33</b>	<b>758.02</b>	<b>2,018.35</b>	<b>758.02</b>
Add: Unallocated Assets	41.56	15.31	16.95	41.56	16.95
<b>TOTAL ASSETS</b>	<b>2,059.91</b>	<b>3,318.64</b>	<b>774.97</b>	<b>2,059.91</b>	<b>774.97</b>
4) SEGMENT LIABILITIES					
A. Investment	-	1,207.54	-	-	-
B. Property Income	-	0.13	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>1,207.77</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add: Unallocated Liabilities	1.81	93.35	1.49	1.81	1.49
<b>TOTAL Liabilities</b>	<b>1.81</b>	<b>1,301.12</b>	<b>1.49</b>	<b>1.81</b>	<b>1.49</b>

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# Shreenath Investment Company Limited

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Notes :

1 STATEMENT OF ASSETS AND LIABILITIES:

Particulars	₹ in Lakhs	
	As At 31st March'17	As At 31st March'16
	Audited	Audited
<b>(I) EQUITY AND LIABILITIES</b>		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	25.00	25.00
(b) Reserves and surplus	2,033.10	748.48
Sub- total - Shareholders Funds	2,058.10	773.48
2 CURRENT LIABILITIES		
Other current liabilities	1.81	1.49
Sub- total - Current liabilities	1.81	1.49
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,059.91</b>	<b>774.97</b>
<b>(II) ASSETS</b>		
1 NON CURRENT ASSETS		
(a) Fixed assets	7.77	9.14
(b) Non current investments	1,206.92	544.89
(c) Long term loans and advances	6.04	6.04
(d) Deferred Tax Assets	4.44	4.76
Sub- total - Non current assets	1,225.17	564.83
2 CURRENT ASSETS		
(a) Current investments	805.08	206.50
(b) Cash and cash equivalents	1.52	1.40
(c) Short term loans and advances	28.14	2.16
Sub- total - Current assets	834.74	210.14
<b>TOTAL ASSETS</b>	<b>2,059.91</b>	<b>774.97</b>

- 2 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on May 30, 2017. The Statutory Auditors of the Company have carried out an Audit of financial results of the Company for the quarter & Year ended March 31, 2017 and are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Other Requirements) Regulations, 2015 and the related report will be submitted to the concerned Stock exchanges.
- 3 Accounting policies and practices which are material in determining the results of operations for the period are consistent with those adopted in the audited financial statements for the year ended March 31, 2016.
- 4 Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the respective financial years.
- 5 The Company's shares are listed on BSE Ltd. On January 18, 1999, BSE Ltd. has suspended the trading in the Company's shares on account of non compliance with Listing Agreement with BSE Ltd. However the Company is in process of complying with the requirements and the Company has filed application for revocation of suspension with BSE Ltd. As per communication from BSE Ltd. dated 11 January 2017, the Company has to incur reinstatement fee of Rs.34 Lacs plus tax upon issuance of In-Principle approval from BSE Ltd. The fees may be revised upward at the time of issue of In-principle approval. In view of management of the Company, currently no provision is made in the books of account as the same is payable only on receipt of in-principle approval, which is awaited.
- 6 The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- 7 The figures for the previous quarters / Year have been regrouped / reclassified where ever considered necessary to correspond with current year presentation.

For and on behalf of the Board of Directors of  
Shreenath Investment Company Limited

Vikas Mapara  
Director



Place : Mumbai  
Dated: 30 May, 2017

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REGD. OFFICE : 801-802, DALAMAL TOWERS, NARIMAN POINT, MUMBAI - 400 021.  
TEL.: 022 6638 1800, 4949 0800, FAX : 022 6638 1818, Email : sicl2889@gmail.com

# Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

## Declaration

We based on the audit report submitted by the auditors of the Company, M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai, for the Financial Year ended 31<sup>st</sup> March, 2017, certify that the Audit Report is with Unmodified Opinion.

For Shreenath Investment Company Limited



A handwritten signature in blue ink, appearing to read "Vikas Mapara", written over a horizontal line.

Vikas Mapara

Managing Director

DIN: 00211580

Place: Mumbai

Date: 30<sup>th</sup> May, 2017