

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Date: 30th May, 2019

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Script Code: 503696

Sub: Outcome of 01/2019-20 Meeting of the Board of Directors of the Company.

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on Thursday, 30th May, 2019 has considered and approved the following:

- a) Audited Financial Results for the Quarter and Financial Year ended as on 31st March, 2019;
- b) Audited Annual Accounts consisting of Balance Sheet as at 31st March, 2019 and Statement of Profit and Loss for that year ended along with the report of Statutory Auditors and Cash Flow Statement.

The reports of the Auditors is with the unmodified opinion with respect to standalone Audited Financial Results for the year ended 31st March, 2019.

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The said Meeting of Board of Directors of the Company commenced at 04.00 p.m. and concluded at 04.45 p.m.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For Shreenath Investment Company Limited



Vikas Harilal Mapara
Managing Director
DIN: 00211580

CC:

Karvy Fintech Private Limited
Central Depository Services (India) Limited
National Securities Depository Limited

Enclosed as above:

SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039

Registered Office: 801-802, Dalamal Towers, Nariman Point, Mumbai, Maharashtra - 400 021

Tel: 022-66381800/49490800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rupees in lakhs except EPS)

Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31st Mar'19	31st Dec'18	31st Mar'18	31st Mar'19	31st Mar'18
1. Revenue from operations	-	-	-	-	-
2. Other income	16.09	16.28	17.95	71.74	76.51
3. Total Revenue (1) + (2)	16.09	16.28	17.95	71.74	76.51
Expenses :					
a. Employee benefit expenses	0.60	0.60	0.60	2.40	2.40
b. Depreciation and Amortisation Expense	0.10	0.10	0.11	0.42	0.68
c. Other Expenses	10.13	5.28	5.48	26.79	52.16
4. Total Expenses	10.83	5.98	6.19	29.60	55.24
5. Profit/(Loss) before exceptional and extraordinary items and tax (3) - (4)	5.26	10.29	11.75	42.14	21.27
6. Exceptional Items	-	-	-	-	-
7. Profit before extraordinary items and tax ((5) - (6))	5.26	10.29	11.75	42.14	21.27
8. Extraordinary items	-	-	-	-	-
9. Profit before Tax (7) - (8)	5.26	10.29	11.75	42.14	21.27
10. Tax Expenses:					
a. MAT Credit	-	-	-	-	-
b. Current Tax	3.92	1.98	2.29	8.50	4.10
c. Deferred Tax	0.09	8.87	(24.64)	19.87	(12.54)
d. Tax related to earlier period	-	-	-	-	-
Total Tax Expenses	4.01	10.85	(22.35)	28.37	(8.44)
11. Profit/(Loss) for the period (9) - (10)	1.25	(0.56)	34.10	13.76	29.71
12. Other Comprehensive Income					
A (i) Items that will be reclassified to profit & Loss	194.04	116.81	17.92	424.91	449.77
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income for the period	194.04	116.81	17.92	424.91	449.77
Total Comprehensive Income for the period (11) + (12)	195.29	116.25	52.01	438.67	479.47
13. Paid-up Equity share capital (Face value ₹ 10 each)	25.00	25.00	25.00	25.00	25.00
14. Reserve excluding Revaluation Reserve				3,190.96	2,752.29
15. Earnings per share (of ₹ 10 each) (not annualised) Basic and Diluted (in ₹)	0.50	(0.22)	13.64	5.51	11.88

Notes:


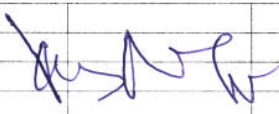
- The above mentioned financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on May 30, 2019. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and have issued Audit Report with unmodified opinion.
- The Company primarily operates in single business and geographical segment. Hence, no additional disclosures are required to be given as per Ind AS 108 - Operating Segments other than those already given in the financial results.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures upto end of the third quarter were only reviewed and not subject to audit.
- Previous period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.
- The Results may be accessed on Company's website at www.shreenathinvestment.in and also on stock exchange website at www.bseindia.com.



For and on behalf of the Board
SHREENATH INVESTMENT COMPANY LIMITED

VIKAS MAPARA
MANAGING DIRECTOR
DIN:00211580

Dated : 30.05.2019
Place : Mumbai

SHREENATH INVESTMENT COMPANY LIMITED			
CIN : L67120MH1979PLC022039			
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Tel: 022-66381800/49490800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com			
STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2019			
SR. No.	Particulats	(Rupees in lakhs)	
		As at	
		31st Mar'19 (As per IndAS)	31st Mar'18 (As per IndAS)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	6.67	7.09
	(b) Intangible Assets	-	-
	(c) Financial Assets	-	-
	(i) Investments	2,319.26	1,894.36
	(i) Loans and Advances	6.04	6.04
	(ii) Other Financial Assets	-	-
	(d) Deferred Tax Asset Net	-	16.97
	(e) Non-current tax assets (net)	-	-
	(f) Other non current assets	-	-
	Total non-current assets	2,331.98	1,924.46
(2)	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	860.64	818.52
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	0.51	1.70
	(iv) Bank balances	-	-
	(v) Loans and Advances	-	-
	(vi) Others Financial Assets	-	-
	(c) Current tax assets (net)	26.81	28.97
	(d) Other current assets	-	5.12
	Total current assets	887.96	854.31
	Total Assets (1+2)	3,219.94	2,778.77
	EQUITY & LIABILITIES		
(3)	Equity		
	(a) Equity Share capital	25.00	25.00
	(b) Other Equity	3,190.96	2,752.29
	Total equity	3,215.96	2,777.29
(4)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liability (Net)	2.90	-
	(d) Other Non-current liabilities	-	-
	Total non-current liabilities	2.90	-
(5)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	1.03	1.40
	(b) Provisions	-	-
	(c) Liabilities for current tax (net)	-	-
	(d) Other current liabilities	0.05	0.08
	Total current liabilities	1.08	1.48
	Total Equity and Liabilities (3+4+5)	3,219.94	2,778.77
		For and on behalf of the Board	
		SHREENATH INVESTMENT COMPANY LIMITED	
			
		VIKAS MAPARA	
		MANAGING DIRECTOR	
		DIN:00211580	
Dated : 30.05.2019			
Place : Mumbai			

KAMDAR DALAL & ASSOCIATES

CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054

Phones : 022-2661 4713 / 022-2661 5677

Email : skkandco@gmail.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**To the Board of Directors
Shreenath Investment Company Limited
Mumbai.**

1. We have audited the accompanying statement of Standalone Financial results of **Shreenath Investment Company Limited** ('the Company') for the quarter and year ended March 31, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. This Statement has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.

The standalone financial results for the quarter ended March 31, 2019 are the derived figures representing the difference between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's




internal financial control. An audit also included evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. gives a true and fair view of the profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

FOR KAMDAR DALAL & ASSOCIATES
FIRM REGISTRATION NO: 129596W
CHARTERED ACCOUNTANTS


S.K.KAMDAR
PARTNER
MEMBERSHIP NO: 032878



MUMBAI : MAY 30, 2019