

18th August 2022

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, PJ Tower,
Dalal Street, Mumbai - 400 001

Script Code: 503696

Respected Sir/Madam,

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, meeting of the Board of Directors held on Thursday, 18th August, 2022, at 04.00 P.M. and concluded at 5.00 P.M., inter alia, approved the following:

1. Reappointment of Mr. Vikas Harilal Mapara (DIN: 0021158), as a Managing Director of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure A**.
2. Appointment of Mr. Bhavya Dilip Sundesha (DIN: 09651332), as an Additional Independent Director of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure B**.
3. Reappointment M/s. Kamdar Dalal & Associates, having Firm Registration no. (129596W) Chartered Accountants, as a Statutory Auditors of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure C**.

We request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Shreenath Investment Company Limited



Vikas Mapara
Managing Director
DIN: 00211580
Place: Mumbai

Encl: Annexure A, Annexure B & Annexure C.

Annexure -A

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Re-Appointment of Mr. Vikas Harilal Mapara (DIN: 0021158), as a Managing Director of the Company.

Sr. No.	Requirement	Disclosures
1.	Name (DIN)	Mr. Vikas Harilal Mapara DIN: 0021158
2.	Reason for Reappointment	Mr. Vikas Harilal Mapara has been a pillar of the company in the field of Administration, Taxation, finance, accounting and Legal. He is a person of high integrity and complete honesty.
3.	Date of Reappointment & Terms of appointment	Date of Re Appointment: 18 th August 2022 Terms of appointment: Re Appointed as an Managing Director of the Company subject to the approval of shareholders of the Company at next General Meeting.
4.	Brief Profile	He is a person of high integrity and complete honesty. He has been associated with group for more than 3 decades. He holds a post-graduation qualification in Financial Management.
5.	Disclosure of relationship between Directors (in case appointment of a Director)	Mr. Vikas Harilal Mapara is not related to any existing directors of the Company.
6.	Information as required pursuant to BSE Circular Vide Ref No.LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	Mr. Vikas Harilal Mapara is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other.

Annexure - B**Information as required in terms of the Circular under Regulation 30 of Listing Regulations:**

Appointment of Mr. Bhavya Dilip Sundesha (DIN: 09651332) as an Additional Independent Director of the Company.

Sr. No.	Requirement	Disclosures
1.	Name (DIN)	Mr. Bhavya Dilip Sundesha (DIN: 09651332)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Bhavya Dilip Sundesha has been appointed as an Additional Independent Director by the Board with effect from 18 th August, 2022
3.	Date of appointment / cessation (as applicable) & Term of appointment	Date of Appointment: 18 th August, 2022 Terms of Appointment - Appointed as an Additional Independent Director of the Company subject to the approval of shareholders of the Company at next General Meeting or within a time period of three months from the date of appointment whichever is earlier.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Bhavya Dilip Sundesha is not related to any of the existing directors of the Company.
5.	Brief profile	Mr. Bhavya Dilip Sundesha is a Bhavya Dilip Sundesha is a practicing Advocate, enrolled with the Bar Council of India, and is also a qualified Chartered Accountant. He has more than 9 years of experience in the field of direct taxation. He advises assesseees and represent them before the ITAT and High Court. He has co-authored Chapter titled 'Safeguard & Precautions in relation to GAAR' in the book 'GAAR - A Compendium' published by BCAS. In past, he was also actively involved in various kind of assurance work viz. internal audit, tax audit, statutory audit, custodian audit, limited review and due diligence. Mr. Bhavya Dilip Sundesha is not a Director in any other company as on date.
6.	Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	Mr. Bhavya Dilip Sundesha is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other.

Annexure -C

Information as required in terms of the Circular under Regulation 30 Of Listing Regulations:

Re-Appointment of **M/s. Kamdar Dalal & Associates** (Firm Registration Number: 129596W), as Statutory Auditor of the Company.

Sr. No.	Requirement	Disclosures
1.	Name of the Statutory Auditor	M/s. Kamdar Dalal & Associates (FRN: 129596W)
2.	Registered Office Address	C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai- 400054
3.	Reason for Change / Re-appointment	The Board on 18 th August, 2022 has approved the reappointment of the Statutory Auditor for continuation of his services.
4.	Brief Profile	Firm of Chartered Accountant. Having its registered office in Maharashtra. The firm holds a peer review certificate issued by ICAI.
5.	Disclosure of relationship between Directors inter-se.	M/s. Kamdar Dalal & Associates and its Partners is not related to any existing directors of the Company.