Shreenath Investment Company Limited

CIN: L67120MH1979PLC022039

11th November, 2020

To,

Corporate Relationship Department, BSE Limited P.J Towers, Dalal Street, Fort, Mumbai-400001.

Script Code: 503696

Respected Sir/ Madam,

Sub: Outcome of Board Meeting of the company held on Wednesday 11th November 2020 to BSE

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors at its Meeting, held on Wednesday 11th, November, 2020 have considered and approved Un-Audited Standalone Financials Results along with its limited review report for the quarter ended 30th September 2020.

Please find enclosed herewiththe Un-Audited Standalone Financials Results along with its limited review report for the quarter ended 30th September 2020.

The aforesaid Board Meeting commenced at 4.00 pm and was concluded at 05.00 p.m.

We request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Shreenath Investments Co. Limited

Vikas Mapara

Managing Director

DIN: 00211580

Place: Mumbai

SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

Regd. office: 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021

Tel: 022-6638 1800/4949 0800, website: www.shreenathinvestment.in, Email: sicl2889@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2020

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ī.	Revenue from operations		-	-		-	-
П	Other Income	221.83	17.97	13.35	239.80	40.70	504.89
ш	Total Revenue (I+II)	221.83	17.97	13.35	239.80	40.70	504.89
IV	Expenses:						3
	Employee benefits expense	0.75	0.75	-	1.50	0.50	1.64
	Depreciation and amortisation expense	0.08	0.09	0.09	0.17	0.19	0.28
	Other expenses	5.79	4.28	6.58	10.07	12.07	29.35
	Total expenses	6.63	5.12	6.67	11.74	12.76	31.27
v	Profit before exceptional items and tax (III - IV)	215.21	12.85	6.68	228.06	27.94	473.62
VI	Exceptional items	-	-	-	-		-
VII	Profit before Tax (V - VI)	215.21	12.85	6.68	228.06	27.94	473.62
VIII	Tax expense		*				
	Current tax	7.16	1.74	(1.05)	8.90	3.04	0.60
	Deferred tax	(1.43)	(1.07)	0.51	(2.50)	(3.49)	(2.07
	Total Tax Expense	5.73	0.67	(0.54)	6.40	(0.45)	(1.47
іх	Profit (Loss) for the period from continuing operations (VII - VIII)	209.48	12.19	7.21	221.66	28.38	475.09
x	Other Comprehensive Income						
	Items that will be reclassified to Profit or Loss	515.72	239.40	(11.81)	755.12	96.45	(198.56
	Less: Income Tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	515.72	239.40	(11.81)	755.12	96.45	(198.56)
хі	Total Comprehensive Income (IX + X)	725.20	251.59	(4.60)	976.78	124.83	276.53
хп	Paid-up Equity Share Capital (Face Value Rs. 10 each)	25.00	25.00	25.00	25.00	25.00	25.00
XIII	Earnings per share of Rs.10 each, Not Annualised Basic / Diluted EPS (Rs.)	83.79	4.87	2.89	88.66	11.35	190.03

Notes:-

1 The above financial results for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors on November 11, 2020 and have been subjected to a "Limited Review" by the Statutory Auditors.

² The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The Company operates in single business and geographical segment. Hence, no additional disclosures are required to be given as per Ind AS 108 on Operating Segments other than those already given in financial results.

4 Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

For and on behalf of the Board

Vikas H Mapara Managing Director DIN: 00211580

Place : Mumbai Date: November 11, 2020

SHREENATH INVESTMENT COMPANY LIMITED

CIN - L67120MH1979PLC022039

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Statement of Unaudited Standalone Assets & Liabilities As At 30th September, 2020

			(Rs. in Lakhs)
Sr. No.	Particulars	As At 30.09.2020	As At 31.03.2020
1	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	6.23	6.40
	(b) Financial Assets		
	(i) Investments	2,097.84	808.84
	(ii) Loans	6.04	6.04
	(c) Deferred Tax Assets	1.67	-
	Total Non Current Assets	2,111.78	821.28
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	1,365.27	181.2
	(ii) Cash & Cash Equivalents	1.72	1,448.57
	(b) Current tax asset (net)	-	1.08
	(c) Other Current Assets	1.77	155.10
	Total Current Assets	1,368.77	1,786.03
	TOTAL ASSETS (1+2)	3,480.54	2,607.31
п	EQUITY AND LIABILITIES	*	
3	EQUITY		
	(a) Equity Share Capital	25.00	25.00
	(b) Other Equity	3,452.70	2,579.44
	Total Equity	3,477.70	2,604.44
4	Non Current Liabilities		
	(a) Deferred tax liabilities	-	0.83
	Total Non Current Liabilities	· ·	0.83
5	Current Liabilities		e.
	(a) Financial Liabilties		
	(i) other financial liabilities	0.93	1.97
	(b) Other Current Liabilities	0.01	0.07
	(c) Provisions	1.90	-
	Total Current Libilities	2.84	2.04
	TOTAL EQUITY AND LIABILITIES (3+4+5)	3,480.54	2,607.31

By Order of the Board

Vikas H Mapara Managing Director DIN: 00211580

Place : Mumbai Date: November 11, 2020

SHREENATH INVESTMENT COMPANY LIMITED CIN: L67120MH1979PLC022039

Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2020

		(Rs. in Lakhs)	
	Half Year Ended	Half Year Ender	
	30.09.2020	30.09.2019	
Cash flows from operating activities			
Profit /(loss) before tax	228.06	27.94	
Adjustments:	-	-	
Depreciation and amortisation	0.17	0.19	
Dividend Income	(1.31)	(24.90)	
Profit on sale of Current Investments	(23.19)	(4.98)	
Profit on sale of Non-Current Investments	(206.28)	-	
Fair Value gain on Mutual Funds	(2.85)	(9.31)	
Operating cash flows before working capital changes and other assets	(5.40)	(11.07)	
Decrease/ (increase) in financial and other assets	153.33	(2.39)	
(Decrease) / increase in financial and other liabilities	(1.10)	(0.11)	
Cash generated from operations	146.84	(13.57)	
Income taxes refund / (paid), net	(5.93)	25.26	
Net cash generated from in operating activities	140.91	11.69	
Cash flows from investing activities			
Sale/(Purchase) of Current Investment - Net	(1,157.96)	690.75	
Dividend Income Received	1.31	24.90	
Sale/(Purchase) of Non-Current Investment - Net	(431.11)	(727.29)	
Net cash generated from investing activities	(1,587.76)	(11.64)	
Cash flows from financing activities	-	-	
Net cash used in financing activities	-	-	
Net increase / decrease in cash and cash equivalents	(1,446.85)	0.05	
Cash and cash equivalents at the beginning of the period	1,448.57	0.51	
Cash and cash equivalents at the end of the period	1.72	0.57	

By Order of the Board

Vikas H Mapara Managing Director DIN: 00211580

Place : Mumbai Date: November 11, 2020

KAMDAR DALAL & ASSOCIATES CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054 Phones : 022-2661 4713 / 022-2661 5677 Email : skkandco@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED INTERIM STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

To the Board of Directors of Shreenath Investment Company Limited Mumbai.

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Shreenath Investment Company Limited for the quarter and six months ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KAMDAR DALAL & ASSOCIATES FIRM REGISTRATION NO. : 129596W CHARTERED ACCOUNTANTS



MUMBAI: NOVEMBER 11, 2020