

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

September 30, 2016

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Tower, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 503696

Sub: Proceedings of the Annual General Meeting of the Company.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") please find enclosed summary of proceedings of the Annual General Meeting of the Shareholders of the Company held on 30 September, 2016 at 12.30 p.m at 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Shreenath Investment Company Limited



VikasMapara,

Din: 00211580

Managing Director

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

**PROCEEDINGS OF
ANNUAL GENERAL MEETING OF SHREENATH INVESTMENT COMPANY LIMITED
FRIDAY, 30 SEPTEMBER 2016 AT 12.30 P.M.**

Summary of proceedings of the Annual General Meeting of Shreenath Investment Company Limited held on September 30, 2016.

Annual General Meeting of Shreenath Investment Company Limited was duly held on 30th September, 2016 at 12.30 p.m. at 801-802, Dalamal Towers, Nariman Point, Mumbai-400 021, Maharashtra.

Presents:

INVITEE:

Pramod S. Shah & Associates - Secretarial Auditor

R.V.Chainiyari - Statutory auditor

(Partner of M/s. Khimji Kunverji & Co.)

Mr. Vikas Mapara, Managing Director of the Company chaired the meeting.

9 Members holding in aggregating 88375 equity shares attended the meeting in person as per attendance slips.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the Shareholders that the Registrar of Directors & Key Managerial Personnel (KMP) and Registrar of Contracts were kept open for Inspection at the meeting.

With the consent of the members present, the Notice of Meeting was taken as read. The Chairman then apprised the Shareholders regarding the overall performance of the Company in Financial Year 2015-16.

The Shareholders then transacted the following items:

Ordinary Business:

- 1) Adoption of Audited Financial Statement i.e. Balance Sheet as at date and Statement of Profit & Loss and Cash flow Statement for the Financial Year ended 31st March, 2016 and reports of the Directors and Auditors thereon. **(Ordinary Resolution)**
- 2) Re-appointment of Director Mr. Ashwin Jain (DIN No: 00173983) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

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- 3) Ratification of the Appointment of Statutory Auditor of the Company. **(Ordinary Resolution)**

Special Business:

- 4) Change the Designation of Mr. VikasMapara as a Managing Director of the Company. **(Special Resolution)**
- 5) Maintain & Keeping the Company's Registers required to be maintained under Section 88 of the Companies Act, 2013 and Copies of Annual Return filed under Section 92 of the Companies Act, 2013 or any of them, at a place other than Company's Registered Office. **(Special Resolution)**

On the invitation of the Chairman, Several Members commented on the Operation, accounts, performance etc. of the Company and also sought clarification on the Company's outlook and strategy in coming years.

The Chairman Informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company provided remote e-voting facility to its shareholders for the casting the vote through electronic means. Further to enable shareholders who were present in person for the meeting and who have not e-voted were provided the voting facility through ballot.

The results of the votes cast through electronic means and that through poll along with the scrutinizers report thereat will be placed to the agency, i.e. Central Depository Services (India) Limited (CDSL) and also submitted to the Bombay Stock Exchange (BSE) within 48 hours that is by October 02, 2016.

On behalf of the Board, the Chairman placed the gratitude to stakeholders for their encouragement and support and to all employees for their contribution to the growth of the Company.

The Chairman declared the meeting as concluded. Shareholders may drop their duly filled ballot papers in the ballot box as they leave the auditorium.

For Shreenath Investment Company Limited



Mr. Vikas Mapara - Managing Director

DIN: 00211580

Address: B/7, Sitaram Society, Devi Dayal Road, Mulund-West, Mumbai- 400 080

Date: 30/09/2016

Place: Mumbai.