

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai - 400 001
Email: sicl2889@gmail.com

30 May, 2018

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held on 30.05.2018- Pursuant to Regulation 30 and Submission of - Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2018, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

SCRIP CODE: 503696

The Board of Directors of the Company at its meeting held on 30th May, 2018 has inter-alia approved the Audited Standalone Financial Results for the Quarter ended and Year ended 31st March, 2018.

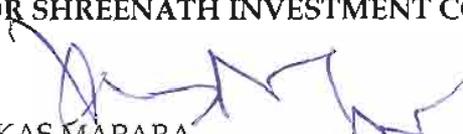
Accordingly, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

1. Audited Financials Results as per Schedule III for the quarter ended March 31, 2018 and the financial year ended March 31, 2018;
2. Independent Auditor's Report;
3. Declaration regarding Audit Reports with unmodified opinion;
4. Statement of Assets and Liabilities as at March 31, 2018.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 06.10 p.m.

Kindly take the same on your record and oblige.

FOR SHREENATH INVESTMENT COMPANY LIMITED


VIKAS MAPARA

MANAGING DIRECTOR

DIN: 00211580

ADD: B/7 SITARAM SOCIETY, DEVI DAYAL ROAD MULUND (W) MUMBAI 400080

Encl: a/a

KAMDAR DALAL & ASSOCIATES CHARTERED ACCOUNTANTS

C-3/2, Khira Nagar, S.V.Road, Santacruz West, Mumbai – 400 054

Phones : 022-2661 4713 / 022-2661 5677

Email : skkandco@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

Shreenath Investment Company Limited
Mumbai.

1. We have audited the accompanying statement of quarterly standalone financial results of **Shreenath Investment Company Limited** ('the Company') for the quarter ended March 31, 2018 and for the year then ended attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The standalone financial results for the quarter ended March 31, 2018 are the derived figures representing the difference between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017 and the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and



significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Attention is drawn to the following facts:

(a) The standalone financial results of the Company for the quarter and nine months ended December 31, 2016 were prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their "Limited Review Report on Financial Results" dated February 10, 2017.

(b) The standalone financial statements of the Company for the year ended March 31, 2017 were prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 which were audited by the predecessor statutory auditors who have issued an unmodified opinion vide their "Independent Auditor's Report" dated May 30, 2017.

(c) The standalone financial results of the Company for the quarter ended June 30, 2017 were prepared in accordance with (Indian Accounting Standards) Rules, 2015 which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their "Limited Review Report on Financial Results" dated August 24, 2017.

Our conclusion is not qualified in respect of these matters.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.

FOR KAMDAR DALAL & ASSOCIATES
FIRM REGISTRATION NO: 129596W
CHARTERED ACCOUNTANTS



S.K.KAMDAR
PARTNER
MEMBERSHIP NO: 032878



MUMBAI : MAY 30, 2018

SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039

801-802, Dalamal Towers, Nariman Point, Mumbai, Maharashtra-400021

Tel:022-66381800/49490800, website: www.shreenathinvestment.in, Email:sic12889@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31st Mar'18 (Refer note 4)	31st Dec'17	31st Mar'17 (Refer note 4)	31st Mar'18	31st Mar'17
1. Revenue from operations	-	-	-	-	-
2. Other income	17.95	13.61	1,768.35	76.51	1,793.31
3. Total Revenue ((1)+(2))	17.95	13.61	1,768.35	76.51	1,793.31
Expenses :					
a. Employee benefit expenses	0.60	0.60	0.60	2.40	1.00
b. Depreciation and Amortisation Expense	0.11	0.10	5.17	0.68	6.26
c. Other Expenses	5.48	35.86	180.39	52.16	200.33
4. Total Expenses	6.19	36.56	186.16	55.24	207.59
5. Profit/(Loss) before exceptional and extraordinary items and tax ((3)-(4))	11.75	(22.95)	1,582.19	21.27	1,585.71
6. Exceptional Items	-	-	-	-	-
7. Profit before extraordinary items and tax ((5) - (6))	11.75	(22.95)	1,582.19	21.27	1,585.71
8. Extraordinary items	-	-	-	-	-
9. Profit before Tax ((7) - (8))	11.75	(22.95)	1,582.19	21.27	1,585.71
10. Tax Expenses:					
a. MAT Credit	-	-	-	-	-
b. Current Tax	2.29	(3.94)	301.27	4.10	306.00
c. Deferred Tax	(24.64)	6.00	(0.21)	(12.54)	0.32
d. Tax related to earlier period	-	-	(2.39)	-	(2.39)
Total Tax Expenses	(22.35)	2.06	298.67	(8.44)	303.94
11. Profit/(Loss) for the period ((9) - (10))	34.10	(25.01)	1,283.52	29.71	1,281.78
12. Other Comprehensive Income					
A (i) Items that will be reclassified to profit & Loss	17.92	70.86	(10.98)	449.77	235
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	338.33	-	-
Other Comprehensive Income for the period	17.92	70.86	327.35	449.77	235
Total Comprehensive Income for the period (IX + X)	52.01	45.85	1,611	479.47	1,517.17
12. Paid-up Equity share capital (Face value ₹ 10 each)	25.00	25.00	25.00	25.00	25.00
13. Reserve excluding Revaluation reserve					
14. Earnings per share (of ₹ 10 each) (not annualised)	13.64	(10.00)	513.41	11.88	512.71
Basic and Diluted (₹.)					



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on May 30, 2018.
- 2 First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 3 Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under

Particulars	Profit reconciliation		Other Equity
	Quarter ended	Year ended	As at
	31-Mar-17	31-Mar-17	31-Mar-17
Net profit/Total Equity (Shareholder's fund) as per Indian GAAP	40.57	1,284.62	2,058.10
Fair Valu Gain on Investments booked in P&L.	0.30	2.05	2.05
Gain on derecognition of Equity Instrument transferred to Other Comprehensive Income (OCI)	1,585.33		236.32
Reversal of Provision for Diminution in value of Shares	0.00		1.36
Tax on above	(337.79)		
Net Profit before Other Comprehensive Income/ Total Equity (Shareholder's Fund) as per Ind AS	1,288.41	1,286.67	2,297.82
Other Comprehensive Income (after Tax)	327.36	235.40	
Total Comprehensive Income (after Tax)	1,615.77	1,522.07	

- 4 The Company primarily operates in single business and geographical segment. Hence, no additional disclosures are required to be given as per Ind AS 108 - Operating Segments other than those already given in the financial results.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

As per our report of even date

FOR KAMDAR DALAL & ASSOCIATES
 Firm Registration No. : 129596W
 Chartered Accountants

S.K. Kamdar

S.K.KAMDAR
 PARTNER
 MEMBERSHIP NO. : 032878



Place : Mumbai
 Dated : 30.05.2018

For and on behalf of the Board
SHREENATH INVESTMENT COMPANY LIMITED

Vikas Mapara

VIKAS MAPARA
 MANAGING DIRECTOR
 DIN:00211580



SHREENATH INVESTMENT COMPANY LIMITED

CIN : L67120MH1979PLC022039

801-802, Dalamal Towers, Nariman Point, Mumbai, Maharashtra-400021

Tel:022-66381800/49490800, website: www.shreenathinvestment.in, Email: stel2889@gmail.com

STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT 31 MARCH 2018

(Rupees in lakhs)

SR. No.	Particulars	As at	
		31st Mar'18	31st Mar'17
		(As per IndAS)	(As per IndAS)
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	7.09	7.77
	(b) Intangible Assets	-	-
	(c) Financial Assets		
	(i) Investments	1,894.36	1,444.59
	(ii) Loans and Advances	6.04	6.04
	(iii) Other Financial Assets	-	-
	(d) Deferred Tax Asset, Net	16.97	4.44
	(e) Non-current tax assets (net)	-	-
	(f) Other non current assets	-	-
	Total non-current assets	1,924.46	1,462.84
(2)	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	818.52	807.13
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	1.70	1.52
	(iv) Bank balances	-	-
	(v) Loans and Advances	-	-
	(vi) Others Financial Assets	-	-
	(c) Current tax assets (net)	28.97	28.07
	(d) Other current assets	5.12	0.07
	Total current assets	854.31	836.79
	Total Assets (1+2)	2,778.77	2,299.63
EQUITY & LIABILITIES			
(3)	Equity		
	(a) Equity Share capital	25.00	25.00
	(b) Other Equity	2,752.29	2,272.82
	Total equity	2,777.29	2,297.82
(4)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Other Non-current liabilities	-	-
	Total non-current liabilities	-	-
(5)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	1.40	1.76
	(b) Provisions	-	-
	(c) Liabilities for current tax (net)	-	-
	(d) Other current liabilities	0.08	0.06
	Total current liabilities	1.48	1.81
	Total Equity and Liabilities (3+4+5)	2,778.77	2,299.63

As per our report of even date

FOR KAMDAR DALAL & ASSOCIATES

Firm Registration No. : 129596W

Chartered Accountants

S. K. KAMDAR

PARTNER

MEMBERSHIP NO. : 032878



Place : Mumbai

Dated : 30.05.2018

For and on behalf of the Board

SHREENATH INVESTMENT COMPANY LIMITED

VIKAS MAPARA

MANAGING DIRECTOR

DIN:00211580



Place : Mumbai

Dated : 30.05.2018

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

To,

30 May, 2018

Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai - 400 001.

Dear Sir/ Madam,

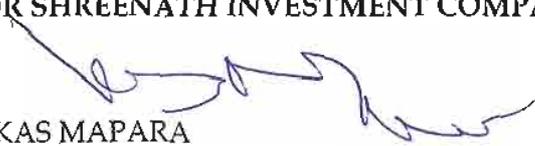
Subject: Declaration in respect of Unmodified Opinion on Audited Financial Statement:

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, I Vikas Mapara (DIN: 00211580) in my capacity as Managing Director of the Company, hereby declare and confirm that the Statutory Auditors of the Company Kamdar Dalal & Associates., Chartered Accountants (ICAI Firm Reg. No. 129596W), have issued an Unmodified Audit Report on Standalone Financials Statements of the Company for the quarter and financial year ended 31st March, 2018.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking you,
Yours faithfully,

FOR SHREENATH INVESTMENT COMPANY LIMITED


VIKAS MAPARA
MANAGING DIRECTOR
DIN: 00211580

ADD: B/7 SITARAM SOCIETY, DEVI DAYAL ROAD MULUND (W) MUMBAI 400080