

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Date: 30.09.2023

To,

Corporate Relationship Department,
BSE Limited,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai – 400 001.

Company Code: 503696

Dear Sir/Ma'am,

Sub: Scrutinizer report for the 43rd Annual General Meeting of the Shreenath Investment Company Limited held on Saturday, 30th September, 2023.

With reference to the above-mentioned captioned subject, please find enclosed herewith the Scrutinizer report i.e., Form MGT-13, consisting the voting results (by poll and E-voting) of the 43rd Annual General Meeting of the Company held on Saturday, 30th September 2023.

Kindly take the same on record and oblige.

Thanking You

Yours faithfully,

FOR SHREENATH INVESTMENT COMPANY LIMITED

Ashwin Pukhraj Jain

Director

DIN: 00173983

Encl.: a/a

Pramod S. Shah & Associates

Practising Company Secretaries

3rd Floor, LA-SHEWA Bldg., Next to Fedex, 233, P. D' Mello Road, Opp. St. George Hospital, Near CST, Mumbai - 400 001.
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Report of Scrutinizer

(Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To,
Managing Director,
Shreenath Investment Company Limited
801-802, Dalamal Towers, Nariman Point
Mumbai - 400 021.

Dear Madam,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time for 43rd Annual General Meeting of the Equity Shareholders of Shreenath Investment Company Limited, held on Saturday, 30th September, 2023 at 11.00 A.M.

I, Pramod S. Shah, Partner of M/s. Pramod S. Shah & Associates, Practising Company Secretaries, appointed as the Scrutinizer for the purpose of Scrutinizing the remote e-voting process (before and during the AGM) under the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rule, 2014, as amended from time to time for the Resolutions proposed at the 43rd Annual General Meeting (AGM) of the Members of Shreenath Investment Company Limited held on **Saturday, 30th September, 2023** at 11.00 A.M. held at the registered office of the company in order to ascertain requisite majority on voting conducted through remote e-voting process (before and during the AGM).

I hereby submit my Scrutinizer's report as follows:-

- The notice convening the meeting was placed on the website of the Company and that of the Agency KFin Technologies Limited.
- The notice dated 05th September 2023, as confirmed by the Company was sent to the shareholders on 05th September 2023 in respect of the below-mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with

circulars dated April 8, 2020, and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

- The Company had availed of the e-voting facility offered by KFin Technologies Limited for conducting remote e-voting by the Shareholders of the Company.
- The members of the Company were given an option to vote through a remote e-voting system, provided by KFin Technologies Limited before the AGM.
- The members of the Company holding shares as on the "cut-off" date of Saturday, 23rd September 2023 were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and during the AGM.
- The e-voting period commenced on 27th September 2023 (9:00 A.M. IST) and ends on 29th September 2023 (5:00 P.M. IST).
- Accordingly, the electronic votes cast were taken into account and at the end of the voting period, on 29th September 2023 (5:00 P.M. IST) the Kfintech portal was blocked for voting.
- The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio no., or client ID of the shareholders, no. of shares held by them, the nominal value of such shares. There were no shares with differential voting rights in the Company, hence there was no requirement of maintaining the list of shares with differential voting rights.
- I have scrutinized and reviewed the remote e-voting prior to the AGM and votes cast therein based on the data downloaded from the Kfintech e-voting system.
- The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to the resolutions contained in the notice of the AGM.
- My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
- At the Annual General Meeting, a poll was undertaken in order to facilitate the

shareholders present at the meeting to cast their vote equivalent to the number of shares held by them. However, few members who were present in the meeting had already casted their votes through remote e-Voting facility, therefore voting at the AGM by such members is not considered while scrutinizing the votes.

Note: After the Completion of Voting period, the results were unblocked in presence of two witnesses not being in the employment of the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and poll in respect of the said resolutions.

The consolidated results of the Voting are as under:

Resolutions:

Ordinary Resolution - 1:

To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	8	110050	100
Poll at the meeting	6	62000	100

(ii) Voted **against** the resolution:

Mode	Number of Members Voted	Number of votes cast in against of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at	0	0	0

the meeting)			
Poll at the meeting	0	0	0

(iii) **Invalid** votes:

Mode	Number of Members in this category	Number of votes in this category
Remote e-voting (including e-voting at the meeting)	0	0
Poll at the meeting	0	0

Ordinary Resolution - 2:

To appoint a director in place of Mr. Ashwin Pukhraj Jain (DIN: 00173983), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	8	110050	100
Poll at the meeting	6	62000	100

(ii) Voted **against** the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	0	0	0
Poll at the meeting	0	0	0

(iii) **Invalid** votes:

Mode	Number of Members in this category	Number of votes in this category
Remote e-voting (including e-voting at the meeting)	0	0
Poll at the meeting	0	0

Special Resolution - 1:

To re-appoint Mr. Ritesh Chopra (DIN: 08194656), as an Independent Director of the Company for a second term of 5 (five) consecutive years.

(i) Voted **in favour** of the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	8	110050	100
Poll at the meeting	6	62000	100

(ii) Voted **against** the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	0	0	0
Poll at the meeting	0	0	0

(iii) **Invalid** votes:

Mode	Number of Members in this category	Number of votes in this category
Remote e-voting (including e-voting at	0	0

the meeting)		
Poll at the meeting	0	0

Special Resolution) - 2:

To re-appoint Ms. Renu Jain (DIN: 08069474), as an Independent Director of the Company for a second term of 5 (five) consecutive years.

(i) Voted in favour of the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	8	110050	100
Poll at the meeting	6	62000	100

(ii) Voted against the resolution:

Mode	Number of Members Voted	Number of votes cast in favour of the Resolution	% of total number of valid votes cast
Remote e-voting (including e-voting at the meeting)	0	0	0
Poll at the meeting	0	0	0

(iii) Invalid votes:

Mode	Number of Members in this category	Number of votes in this category
Remote e-voting (including e-voting at the meeting)	0	0
Poll at the meeting	0	0

Result

As the number of votes cast in favour of aforesaid resolutions were more than the number of votes cast against, we report that Resolutions, as set out in the Notice of Annual General Meeting, are passed in favour of the resolutions with the requisite majority.

All relevant records of electronic voting will remain in our custody until the Chairperson considers, approves and signs the Minutes of the 43rd Annual General Meeting and the same shall be provided thereafter to the Chairperson for safe custody.

Thanking you.
Yours faithfully,

Pramod S. Shah
(C.P. No.-3804)
UDIN: F000334E001140429

Place: Mumbai
Dated: 30th September 2023

For Shreenath Investment Company Limited

Ashwin Pukhraj Jain
(Chairman & Director)
(Din No: 00173983)