

Dear Sir/Madam,

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Dalal Street,  
Mumbai - 400 001

Script Code: 505696

Dear Sir/Madam,

**Subject: Submission of 6<sup>th</sup> Annual Report for the financial year 2013-14.**

With reference to the above captioned subject, enclosed herewith please find 6<sup>th</sup> Annual Report of Shree Nath Investment Company Limited for the financial year 2013-14 for your records as per Regulation 14(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Kindly take the above on record and oblige.

Thanking You

Yours faithfully,

**FOR SHREENATH INVESTMENT COMPANY LIMITED**

**JATIN** (Signs report)  
by Mr. Jatin  
**RAMAN** (Seals on report)  
Director  
**LAL JAIN** (Seals on report)  
Director

Jatin Jain  
Managing Director  
CIN: 08111872



SHREENATH INVESTMENT COMPANY  
LIMITED

44th ANNUAL REPORT 2023-24

SHREENATH INVESTMENT COMPANY  
LIMITED

## **CORPORATE INFORMATION:**

### **Board of Directors:**

Mr. Jeeva Jee- Managing Director  
Mr. Akram Jee- Director  
Ms. Neha Jee- Independent Director  
Mr. Rajesh Chopra- Independent Director  
Mr. Shreyas Sundar- Independent Director

### **Bankers:**

HDFC Bank

### **Chief Financial Officer**

Mr. Mayur Kadam

### **Company Secretary & Compliance Officer**

Mr. Parth Singhal

### **Statutory Auditor**

Kumar Dahi & Associates

### **Internal Auditor**

M/s. ZADN & Associates

### **REGISTERED OFFICE**

201/202, Dilsukh Towers,  
Mayapuri Post, Madhav-400 031, Hyderabad-50.  
Website: [www.201202.com](http://www.201202.com)  
Email: [info@201202.com](mailto:info@201202.com)

### **REGISTERED TRANSFER AGENT**

APIC Technologies Limited

Corporate Office Address: Saketham, Tower E, Plot No- 30 & 32, Financial District,  
Narsimharanga, Serilingampally Hyderabad Rangareddy TG 500012 IN.  
Contact Details: Tel No: +91 2047140000, Email: [apic@apic.com](mailto:apic@apic.com)  
Website: [www.apic.com](http://www.apic.com)

INFORMATION FOR SHAREHOLDERS 44<sup>TH</sup> ANNUAL GENERAL MEETING

DATE : 26 September 2014

TIME : 11.00 P.M.

VENUE : BELUKI, DILLARAO TOWER, MARISBAY POINT, 69000 PERAK  
JOURNAL NO.00000001-000001

DATE OF BOOK : (60 days inclusive)

CLOSURE

INDEX

Sl. No.	Particulars	Page No.
1	Notice of Annual General Meeting	1-64
2	Director Report along with Announcements	65-66
3	Corporate Governance Report	68-100
4	Financial Statements	101-156

CIN: L21202MH1979PLC018119

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 46<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF SRS. SHREEVASTH INVESTMENT COMPANY LIMITED WILL BE HELD ON THURSDAY, 16<sup>TH</sup> SEPTEMBER, 2014, AT 11:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 205-202, DALALBAI TOWERS, 3<sup>RD</sup> FLOOR, MARINA PROMENADE, MELBORNE, MUMBAI 400015 TO TRANSACT THE FOLLOWING BUSINESS:

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ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2014 and the Balance sheet as on that date and the reports of the Director, the auditor and auditor's firm(s);
2. To appoint a Director in place of Mr. Anilraj Palkarji Jain (DIN: 04171961), who retires by rotation and being eligible, offers himself for re-appointment.

By order of the Board of Directors  
For Shreevasth Investment Company Limited

(s/)

Jatin Jain  
Managing Director  
DIN- 86161872

Place: Mumbai  
Date: 17-08-2014

CIN: L47100MH1997PLC012819

**Notes:**

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') relating to the Special Business to be transacted at the Annual General Meeting (AGM/Meeting) is annexed hereto. The Board of Directors of the Company has opined that the special business, being considered unremediable, be transacted at AGM of the Company.
2. Pursuant to the provisions of Regulation 36G of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the Secretarial Standard on General Meetings (SSG-2), the relevant information in respect of the Director seeking re-appointment at the AGM is attached as 'Annexure F' and forms an integral part of this Notice.
3. In compliance with the applicable MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2023-24 are being sent only through electronic mode (by e-mail) to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may note that the Notice of the AGM and the Annual Report for the Financial Year 2023-24 will also be available on the Company's website at <http://www.shreevasthinvestments/>, website of the Stock Exchange, i.e. BSE Listed at [www.bseindia.com](http://www.bseindia.com), and on the website of KFTrade at <http://www.kftrade.com>.
4. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint proxy to attend the meeting and the proxy need not be the member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting.
5. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/ authority, as applicable. A person can act as a proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholders.
6. In case of joint holders attending the meeting, the member whose name appears at the first holder in the order of names as per the Register of members of the Company will be

**CIN: L47100MH1977PLC018119**

**AGENDA ITEM 6:**

7. The Register of Members and Transfer Books of the Company will be closed from 17<sup>th</sup> September 2024 to 20<sup>th</sup> September 2024 (both days inclusive).
8. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Director has interest maintained under section 186 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
9. Members/Proxies should fill the attendance slip for attending the meeting and bring their identification slip along with their copy of Annual Report to the meeting.
10. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing such a representative to attend and vote on their behalf at the meeting.
11. As per the provisions of the Companies Act, India, the seeking mechanism is available for shareholders in respect of the shares held by them. Nominees Form can be obtained from the Registrar and Share Transfer Agents of the Company.
12. A book map showing direction to reach the venue of AGM is given in the Annual Report as per the requirement of the Securities and Exchange Board of India ("General Meeting").
13. Members seeking any information or clarification on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting.
14. Member's holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all the risk associated with the physical shares and the cost of periodic stamping. Member can Contact the Company or M/s. KFin Technologies Limited for assistance in this regard.
15. In terms of circular issued by the Securities and Exchange Board of India (SEBI), it is mandatory to quote Permanent Account Number ("PAN") for participating in the securities market. Therefore, Member's holding shares in dematerialized form are requested to submit the PAN details to their Depository Participants, whereas Member's holding shares in physical form are requested to submit the PAN details to the Registrar and Transfer Agent of the Company.

**CIN: L47100MH2019PLC031819**

With SEBI Notification No. SEBI/LAD-NRO/ CN/2019/24 dated 18th June, 2019 and further amendment through Notification No. SEBI/ LAD-NRO/CN/2019/49 dated 20th November, 2019, any request for effecting transfer of securities (except in case of transmission or succession of securities) shall not be processed from 01st April, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Members are requested to dematerialize the Equity Shares of the Company held by them, promptly.

16. Members holding shares in physical form in identical order of names in more than one folio are requested to send to Company or M/c KFin Technologies Limited, the details of such folios, together with the Share Certificate for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes therein.
17. Members are requested to address all correspondences including dematerialization of shares, to the Registrar and Share Transfer Agent: M/c KFin Technologies Limited, the details of which are as follows:

Corporate Office Address: Salarani, Tower 2, Plot No- 21 & 22, Financial District, Nanaknagar, Sarifnagar, Hyderabad Rangawadi TG 50052, Telangana. Contact Details: Tel: +91 40 6736069

Email: [investor.guards@ektraash.com](mailto:investor.guards@ektraash.com)

Email: [compliance@ektraash.com](mailto:compliance@ektraash.com)

Website: [www.kfintech.com](http://www.kfintech.com)

18. All documents referred to in the notice are open for inspection at the registered office of the Company between business hours on all working hours on all working days up to date of the Meeting.
19. In Compliance with the provisions of section 108 of the Companies Act, 2013 and the rules framed there under, the members are provided with the facility to cast their vote electronically, through the voting service provided by KFin Technologies Limited, on all the resolutions set forth in the notice.

**20. Voting**



In compliance with the provisions of Section 306 of the Act, read with Rule 23 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (LODR) Regulations, 2015 and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/7/2020/341 dated December 09, 2020 in relation to "e-Voting Facility provided by Listed Entities", the Company is pleased to provide the facility to Members to exercise their right to vote on all the resolutions as set forth in this Notice and proposed to be passed at AGM by electronic means through the e-Voting services provided by EFS Technologies Limited.

**A) LOGIN METHOD FOR MEMBERS & VOTING FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE.**

Pursuant to SEBI circular no. SEBI/HO/CFD/ CMD/CIR/7/2020/341 dated December 09, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/vouchers of Depositories (DPs) in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the E-Voting Service Provider ("ESP") thereby not only increasing investor satisfaction but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access remote e-Voting facility.

**OPTION 1 - LOGIN THROUGH DEPOSITORIES**

**Members having NDL as Depository**

1. Members who have already registered and opted for IDOL facility to follow below steps:
  - (i) Go to URL: <https://www.ndl.com>
  - (ii) Click on the "Beneficial Owner" icon under "IDOL" icon.
  - (iii) On the login page, enter the existing User ID and Password. Post successful authentication, click on

**Members having CDSL as Depository**

1. Members who have already registered and opted for Eas./Easnet to follow below steps:
  - (i) Go to URL: <https://ask.cddr.india.com/Myas/Welcome.do>
  - (ii) URL: [www.cslindia.com](http://www.cslindia.com) and then go to Login and select New System Myas

CIN: L41203MH1977PLC028119

"Access to e-Voting"

(v) Click on the Company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.

2. User not registered for IDaD e-Service

(i) To register click on link: <http://www.secdisclosureindia.com> (Select "Register Online for IDaD") or <http://www.secdisclosureindia.com/Securities/Securities/Securities.asp>

(ii) Proceed with completing the required fields.

3. First-time user can visit the e-Voting website directly and follow the process below:

(i) Go to URL: <http://www.secdisclosureindia.com/>

(ii) Click on the icon "Login" which is available under "Shareholder/Member" section.

(iii) Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.

(iv) Post successful authentication,

(vi) Login with user id and password.

(vii) The option will be made available to reach e-Voting page without any further authentication.

(viii) Click on company name or e-Voting service provider name to cast your vote during the remote e-Voting period.

2. User not registered for Eas/ E-vote

(i) Option to register is available at: <http://www.secdisclosureindia.com/Securities/Securities/Securities.asp>

(ii) Proceed with completing the required fields.

3. First-time user can visit the e-Voting website directly and follow the process below:

(i) Go to URL: <http://www.secdisclosureindia.com>

(ii) Click on the icon "E-Voting"

(iii) Provide demat Account Number and PAN.

(iv) System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.

(v) After successful authentication, the

**CIN: L47106MH1975PLC033119**

you will be redirected to NSDL Depository site wherein you can see e-Voting page.

(vi) Click on the Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

user will be permitted link for the respective EDP where the e-Voting is in progress.

(vii) Click on the Company name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**OPTION 2 - LOGIN THROUGH DEPOSITORY PARTICIPANTS**

(i) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-Voting facility.

(ii) Once logged in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting screen.

(iii) Click on option available against company name or e-Voting service provider-EPin Tech and you will be redirected to e-Voting website of EPin Tech for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget user ID and Forget Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issue related to login through Depository i.e. NSDL and CDSL.

**Login type**

Securities held with NSDL

Securities held with CDSL

**Helpdesk details**

Please contact NSDL helpdesk by sending a request at [enquiry@nsdl.co.in](mailto:enquiry@nsdl.co.in) or call at toll free no. 1-800-1222-800 and 1-800-224-432.

Please contact CDSL helpdesk by sending a request at [helpdesk.cesr@cdsl.co.in](mailto:helpdesk.cesr@cdsl.co.in) or contact at 022-23258735 or 022-23258642-43.

## CIN: L41200MH1975PLC018119

**8. LOGIN METHOD FOR E-VOTING APPLICABLE FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE AND SHAREHOLDERS HOLDING SECURITIES IN PHYSICAL MODE.**

(i) Please access the ETA e-voting platform at the URL: <http://www.evoting3iifloweb.com/>

(ii) Members whose email IDs are registered with the Company/Depository Participants (s), will receive an email from ETA which will include details of E-Voting Event Number (EVEN) i.e. 855 USER ID and password. Members are requested to use these credentials at the Follow Voting Login at the above-mentioned URL.

(iii) Alternatively, if the member is already registered with ETA e-voting platform, then he can use their existing User ID and password for casting the vote through remote e-voting. If they have forgot the password, then they may click "forgot password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

(iv) Members can also use SMS service to get the credentials if their mobile number is registered against Folio No./DP ID Client ID by sending SMS MYEPWD (space) EVEN No+Folio No. (in case of physical shareholder) or MYEPWD (space) DP ID Client ID (in case of shares held in DEMAT form) to 9212993089.

Example for NSDL: MYEPWD <SPACE>  
3002945612345678

Example for CDSL: MYEPWD <SPACE>  
14023456789101234

Example for Physical: MYEPWD <SPACE>  
Event No. 8557

Voting Start Date & Time	25 <sup>th</sup> September, 2024 9 am (I.S.T)
Voting End Date & Time	25 <sup>th</sup> September, 2024 5 pm (I.S.T)

**24. General Instructions for Members:**

(i) It is strongly recommended not to share your password with any other person and take extreme care to keep your password confidential.

**CIN: L47100MH2019PLC031819**

10) In case of any query and / or grievance, in respect of Voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and e-voting User Manual available at the Downloads section at <https://www.kfintech.com/5/for-traders> or contact Mr. Umashankar Jayaraj of KFintech as Selection Tenter 2, Plot 30-32, Gachibowli, Financial District, Nansalurguda, Hyderabad 500002, email at [umashankar\\_jayaraj@kfintech.com](mailto:umashankar_jayaraj@kfintech.com) or [umashankar@kfintech.com](mailto:umashankar@kfintech.com) or call KFintech's toll free no. 1800 109 4001 for any further clarifications.

11) Member can temporarily update their email ID and mobile number with IFA by using the following link - <https://kfintech.com/changes/updates/mobileandemailid.asp>

12) Mr. Pramod S. Shah, Partner of M/s. Pramod S. Shah & Associates Practising Company Secretaries (Membership No. PCS 354) has been appointed as the scrutineer to scrutinize the e-voting process in a fair and transparent manner.

13) The results shall be declared on or after the AGM of the Company. The results declared along with the Scrutinizer report shall be placed on the Company's website [www.shreevasthinvestments.in](http://www.shreevasthinvestments.in) and on the website of KFintech Technologies Limited immediately after the result is declared by the Chairman of the Company.

By order of the Board of Directors  
For Shreevasth Investments Company Limited

Sd/-  
Jain Jain  
Managing Director  
DIN - 38531873

Place: Mumbai  
Date: 24-06-2024

CIN: L21000MH2007PLC181819

ANNEXURE I

**DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER REGULATION 96 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS)REGULATION 202.**

Mr. Ashwin Pakhsaj Jain became the Director of M/s. Suzsash Investment Company Limited and has been participating in making various policies and regulation of M/s. Suzsash Investment Company Limited.

Mr. Ashwin Pakhsaj Jain plays an important role in guiding the Security Matters of M/s. Suzsash Investment Company Limited. There is no relationship between Mr. Ashwin Pakhsaj Jain and any of the Directors of the Company.

Names of Companies to Which the Person Also Holds Directorship And The Membership Of The Committee Or The Board:

Name of the Company	Date of Appointment	Date of Termination
Real Trustee Advisory Company Private Limited	20/11/2004	-
Punjab Finance Industries Private Limited	20/09/2011	-
Asset Finance Finance Private Limited	09/06/2011	-
Pathshala General Finance Private Limited	05/10/2011	-
Asset Finance Finance Private Limited	14/10/2011	-
Prithvi Shares & Securities Private Limited	01/05/2008	-
V/A Friendship Solar Park Private Limited	20/09/2011	-

By order of the Board of Directors  
For Suzsash Investment Company Limited

(s)  
Jatin Jain

Managing Director  
DIN: 01671872

Place: Mumbai  
Date: 24.09.2014

ATTENDANCE SLIP

Registered Folio/ DP ID & Client ID	
Name of Shareholder	
Address of Shareholder	
No. of shares held	

I/We hereby intend my/our presence at the Annual General Meeting of the Company at 801-802, Dalalaj Towers, Nariman Point, Mumbai-400021, on Thursday 19<sup>th</sup> September, 2024 at 11.00 PM.

Signature of Shareholder/Proxy of Shareholder: \_\_\_\_\_

Note:

1. You are requested to sign and hand this over at the entrance.

If you are attending the meeting in person or by proxy please bring copy of notice and annual report for reference at the meeting.

CIN: L67202MH2019PLC012019

Form No. MGT-11 Proxy form  
(Particulars in section 303 (6) of the Companies Act, 2013 and rule 13(3) of the Companies  
(Meetings and Administration) Rules, 2004)

Name of the Company: Kaizensoft Investment Company Limited

CIN: L67202MH2019PLC012019

Registered office: 301-302, Dharma Tower, Nariman Point, Mumbai-400011

Name of the Member (s):

Registered address:

E-mail Id:

Phone No./Client ID:

DP ID:

I/We being the member (s) of \_\_\_\_\_ class of the above named Company,  
hereby appoint

Sl. No.	Name	Address	E-mail Id	Signature
1				
2				
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the Company, to be held on 18<sup>th</sup> September, 2019, at 11:00 p.m. at 301-302, Dharma Tower, Nariman Point, Mumbai-400 011 and at any adjournment thereof in respect of such resolutions as are indicated below:



CIN: L47106MH1977PLC031819

Resolutions:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2024 and the Balance Sheet as on that date and the reports of the Directors in connection and Auditors thereon.
2. To appoint a Director in place of Mr. Achann Palazzi Jain (DIN: 08874608), who retires by rotation and being eligible, offers himself for re-appointment.

Signed this

Signature of shareholder: \_\_\_\_\_

Signature of Proxy holder(s): \_\_\_\_\_

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**SOUTH MAP FOR 4001 YONGE**



**Director's Report**

To,  
The Directors  
Shreenath Investment Company Limited

Your Directors are pleased to present here with 11<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Financial Statements of your Company for the Financial Year ended 31<sup>st</sup> March, 2014.

The State of the Company's Affairs

**1. KEY FINANCIAL HIGHLIGHTS**

Particulars	For the Year ended 31 <sup>st</sup> March, 2014 (Rs. In Lacs)	For the Year ended 31 <sup>st</sup> March, 2013 (Rs. In Lacs)
Income	6,187.68	547.68
Expenses	6,019.12	28.27
Profit/(Loss) before Depreciation and Tax	168.56	519.41
Depreciation	0.21	0.20
Profit/(Loss) before Tax	168.35	519.21
Income Tax, Current Tax	167.89	519.21
Profit/(Loss) after Tax	0.46	0.00

During the year under review your Company has recorded a Profit of Rs. 0.46 Lakhs against the profit of Rs. 0.00 Lakhs in the previous financial year.

**2. ACHIEVEMENTS**

With a view to growth both the profits of the Company for better growth, your Directors do not recommend dividend for the year ended 31<sup>st</sup> March, 2014.

**3. TRANSFER TO RESERVE:**

Your Company has transferred during the Financial year ended 31st March, 2024, amount of Rs. 187,88,574.35/- (i.e. against Rs. 1,01,06,874.87 in the Financial year ended 31st March, 2023) to the Reserve Earnings out of the profits available for appropriation.

**4. CONSERVATION OF ENERGY, TECHNOLOGY ACQUISITION AND FOREIGN EXCHANGE EARNINGS AND OBTAINING DIRECTORSHIP (AS ILLUSTRATED BY THE COMPANIES ACT, 2013):**

With the kind of facilities available to the Company, it has not spent any substantial amount on conservation of energy and technology acquisition regulated under Section 134(a) of the Companies Act, 2013.

**5. FOREIGN EXCHANGE EARNING AND OUTGO:**

The Foreign Exchange earned in terms of actual inflows and the Foreign Exchange Outgo in terms of actual outflows is NIL.

**6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There has been no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**7. REVISION OF THE FINANCIAL STATEMENT OF THE COMPANY, THE REPORT OF THE BOARD:**

The Financial Statement of the Company, Annual Report has not been revised during the Financial Year 2023-24 as per section 131 of Companies Act, 2013.

**8. ANNUAL RETURNS EXTRACTS:**

Extracts of the Annual Returns as provided in Section 135C of the Companies Act, 2013, in AGT-1 is available as 'ANNEXURE-F'. The web address where annual returns has been placed is [www.shreenathinvest.com](http://www.shreenathinvest.com)

9. DETAILS OF NEW SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES.

Sr. No.	Name of the Company	Subsidiary / Joint Ventures / Associate Company	Date of formation of Subsidiary / Joint Ventures / Associate Company
N/A	N/A	N/A	N/A

10. DETAILS OF THE COMPANY WHICH CEASED TO BE ITS SUBSIDIARY, JOINT VENTURES / ASSOCIATE COMPANIES.

Sr. No.	Name of the Company	Subsidiary / Joint Ventures / Associate Company	Date of cessation of Subsidiary / Joint Ventures / Associate Companies
N/A	N/A	N/A	N/A

11. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE CONSEQUENCE STATUS AND COMPANY'S OPERATIONS IN FUTURE.

Sr. No.	Name of the Authority, who has issued an order.	Date of Order	Description of order
N/A	N/A	N/A	N/A

12. DEPOSITS

During the year, the Company has not accepted any deposit as termed under section 72 to 76 under the Companies Act, 2012.

13. INTERNAL FINANCIAL CONTROL.

The Board of Directors is responsible for ensuring that internal financial controls have been laid down in the Company and that such controls are adequate and is functioning effectively. Shreenath Investment Company has policies, procedures, control framework and

management systems in place that may not fit definition of Internal Financial Controls. There have been established at the entity and process level and are designed to ensure compliance internal control requirements, regulatory compliances and appropriate recording of financial and operational information. The company has adequate internal control system in place on the basis of which financial accounting is done and periodically financial statements prepared. Such internal control system are adequate operating effectively.

**14. BOARD MEETINGS**

The Board met 12 times during the year. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The date & of which are given below:

Sr. No.	Date of Meetings	Discussed/Present	Venue	Quorum
01	12.04.2012	Mr. Vittal Hegde Mr. Lakshmin-Jee Mr. Mohit Goyal Mr. Rishi Jain Mr. Rishabh Chopra Mr. Bharat Kumarika	801-800, Colaba Tower, Nariman Point, Mumbai-400 021	NA
02	01.06.2012	Mr. Vittal Hegde Mr. Lakshmin-Jee Mr. Mohit Goyal Mr. Rishi Jain Mr. Rishabh Chopra	801-800, Colaba Tower, Nariman Point, Mumbai-400 021	NA
03	12.07.2012	Mr. Vittal Hegde Mr. Lakshmin-Jee Mr. Mohit Goyal Mr. Rishi Jain Mr. Rishabh Chopra	801-800, Colaba Tower, Nariman Point, Mumbai-400 021	NA
04	03.08.2012	Mr. Vittal Hegde Mr. Lakshmin-Jee Mr. Rishi Jain Mr. Rishabh Chopra	801-800, Colaba Tower, Nariman Point, Mumbai-400 021	NA
05	08.08.2012	Mr. Vittal Hegde Mr. Lakshmin-Jee Mr. Rishi Jain Mr. Rishabh Chopra Mr. Bharat Kumarika	801-800, Colaba Tower, Nariman Point, Mumbai-400 021	NA

06	29.08.2013	Mr. Vikas Mehta Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
07	31.08.2013	Mr. Vikas Mehta Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
08	30.12.2013	Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	Leave of absence granted
09	01.11.2013	Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	Leave of absence granted
10	21.12.2013	Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	Leave of absence granted
11	06.01.2014	Mr. Vikas Mehta Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	NA
12	27.02.2014	Mr. Ashwin Jain Mrs. Renu Jain Mr. Rishabh Chopra Mr. Bharva Laxminika Mr. Jatin Jain	591-600, Dalamal Tower, Nariman Point, Mumbai 400 021	NA

**13. CHANGE IN STRUCTURE AND KEY MANAGERIAL PERSONNEL:**

In accordance with Section 152(X) of the Companies Act, 2013 and Articles of Association of the Company, Mr. Mahesh Purohit IAS (DIN: 00075983), Director of the Company retired by rotation at the ensuing Annual General Meeting, being eligible to offer himself for re-appointment.

During the year, Mr. Nilesh Mazare (Managing Director) resigned from the Directorship of the Company w.e.f. 27<sup>th</sup> March, 2014.

During the year, Mr. Jatin Jain was appointed as Additional Managing Director in the Company w.e.f. 27<sup>th</sup> March, 2014 and his appointment was regularised in the Extra Ordinary General Meeting held on 13<sup>th</sup> July, 2014.

**14. STATEMENT ON DISQUALIFICATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149(3) OF THE COMPANIES ACT, 2013:**

The Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence as laid out in sub-section (4) of Section 149 of the Companies Act, 2013. In view of the above provisions, your Company has following Independent Directors:

Sl. No.	Name of the Independent Director	Date of appointment / Re-appointment	Date of passing of special resolution/Ordinary resolution (If any)
1.	Renu Jain	24/08/2011	23/08/2011
2.	Bhish Chopra	11/08/2011	11/08/2011
3.	Sharda Dily Sankharia	12/08/2011	12/08/2011

**15. CHANGE IN THE NATURE OF BUSINESS:**

There is no change in the nature of Business by the Company during the period under review.

**16. NOMINATION AND REMUNERATION COMMITTEE:**

**Composition:**

The 'Nomination and Remuneration Committee' consists of three Directors with the Chairman being the Independent Director. The committee acts in accordance with the



terms of reference as approved and adopted by the Board in its Remuneration and Remuneration Policy.

The Composition of the Committee is as under:

Chairman: Mr. Shriya Sundakar - Independent Director

Members: Mr. Ram. Jani - Independent Director

Mr. Suresh Chagre - Independent Director

Meeting and attendance:

The nomination and remuneration committee met twice in a year once on 11th March 2012. The necessary Quorum was present for the meeting.

Sl. No.	Date and time of Meetings	Venue	Committee Members Attendance/ Present	Leave/ Absence
1.	20-03-2012	201-001, DeLama Tower, Vasimam, Pune, Mumbai - 411 011	Mr. Shriya Sundakar Mr. Ram. Jani Mr. Suresh Chagre	NA
2.	21-03-2012	201-001, DeLama Tower, Vasimam, Pune, Mumbai - 411 011	Mr. Shriya Sundakar Mr. Ram. Jani Mr. Suresh Chagre	NA

#### **Nomination and Remuneration Policy**

The Nomination and Remuneration Policy for Director's, Key Managerial Personnel and other employees are annexed as "ANNEXURE B" to the Directors Report. Further, the Company has devised a policy for performance evaluation of Independent Directors, Board Committees and other individual Directors. The Company's Nomination and Remuneration Policy is directed towards rewarding performance based on review of achievements periodically. The Nomination and Remuneration Policy is in consonance with the existing industry practice.

#### **10. AUDIT COMMITTEE**

In accordance with the provisions of section 177 of the Companies Act, 2011 year Company has constituted an "Audit Committee" comprising of minimum three directors including of two Non-Executive Independent Directors and one Executive Director with

## Shreenath Investment Company Limited Annual Report 2023-24

the Chairman being the Independent Director. The Audit Committee acts in accordance with the Terms of Reference specified by the Board in writing.

The Composition of the Committee is as under:

**Chairman:** Mr. Shreya Sundakar (Non-Executive Independent Director)

**Members:** Mr. Rishabh Chagga (Non-Executive Independent Director)

Mr. Nilesh Hegde (Executive Director)

There was reconstitution in the Audit Committee as Mr. Nilesh Hegde resigned from 27th March, 2023 and Mr. Rishabh Chagga was appointed on 12th March 2024.

**Meeting and Attendance:**

The Audit Committee met for three times in a year for the year ended 31st March 2024.

The necessary quorum was present at the meeting.

Sr. No.	Date and Time of Meetings	Venue	Committee Members Attendance / Present	Issues of Accounts
1	11-04-2023	900-902, Deccan Tower, Western Point, Mumbai 400 001	Mr. Shreya Sundakar Mr. Rishabh Chagga Mr. Nilesh Hegde	Nil
2	30-05-2023	900-902, Deccan Tower, Western Point, Mumbai 400 001	Mr. Shreya Sundakar Mr. Rishabh Chagga	Issues of Accounts Reviewed
3	30-05-2023	900-902, Deccan Tower, Western Point, Mumbai 400 001	Mr. Shreya Sundakar Mr. Rishabh Chagga Mr. Nilesh Hegde	Nil
4	21-09-2023	900-902, Deccan Tower, Western Point, Mumbai 400 001	Mr. Shreya Sundakar Mr. Rishabh Chagga Mr. Nilesh Hegde	Nil
5	28-10-2023	900-902, Deccan Tower, Western Point, Mumbai	Mr. Shreya Sundakar	Issues of Accounts Reviewed

		400 000	Mr. Suresh Deyani	
8	01-01-2013	800 000 Sahana Tyres, Bangalore Durga, Bangalore 400 000	Mr. Shriya Sundekar Mr. Suresh Deyani Mr. Vinay Hegde	

The Terms of Reference of the Audit Committee are broadly stated as under:

- (a) Recommendation for appointment, remuneration and terms of appointment of auditors of Company;
- (b) Overview of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements is correct, sufficient and available;
- (c) Review and control of internal financial controls and risk management systems;
- (d) Review of financial statements before submission to Board;
- (e) Supervision of other financial and accounting matters as may referred to by the Board;
- (f) Discussion with statutory auditors before audit commences, about the nature and scope of audit as well as general situation in accounting and of company;
- (g) Timely of intercompany loans and investments;
- (h) Monitoring the use use of funds raised through public offers and related matters;
- (i) Valuation of undertakings in assets of the company wherever it is necessary;
- (j) Approval of appointment of chief financial officer after assessing the qualifications, experience and background etc. of the candidate;

**20. STAKEHOLDER RELATIONSHIP COMMITTEE:**

The Committee has the mandate to review, redress shareholders grievances and to approve all the share related issues.

The Composition of the Committee is as under:

**Chairman:** Mr. Shriya Sundekar, Non-Executive Independent Director

**Members:** Mr. Vinay Hegde, Executive Director

Mr. Suresh Deyani, Executive Director

There was reconstitution in the stakeholder Relationship Committee as Mr. Vikas Wajapey resigned on 17th March, 2024 and Mr. Jatin Jain was appointed on 17th March, 2024.

The mandate of Stakeholder Relationship Committee includes the following:

- Track/In/Transmission of shares;
- Issue of duplicate share certificates;
- Review of share dematerialised and all other related matters;
- Monitor requests or releases of increased promissory;
- Use receipt of Annual Report and declared dividends; all other matters related to share.

The Meeting of Stakeholders Relationship Committee was held in a year for the year ended 31st March 2024.

Sr. No.	Date and time of Meetings	Place	Committee Members (Attendance/ Present)	Leave/ of Absent
1.	30.08.2023	901-902, Sakama Tower, Nariman Point, Mumbai 400 021	Mr. Shreyas Sanketke Mr. Jatin Jain Mr. Vikas Wajapey	NA
2.	21.08.2023	901-902, Sakama Tower, Nariman Point, Mumbai 400 021	Mr. Shreyas Sanketke Mr. Jatin Jain Mr. Vikas Wajapey	NA

#### **21. CSR COMMITTEE**

Your Company constituted CSR Committee pursuant to Section 135 of the Companies Act, 2013 and with the share holder.

The Meeting of CSR Committee was held on dated 30th May 2023.

The composition of the CSR committee is

1. Mr. Shreyas Sanketke- Director- Non-Executive Independent Director
2. Mr. Jatin Jain- Member- Executive Director
3. Mr. Ramesh Kulkarni- Member- Non-Executive Independent Director

\*There was reconstitution in the CSR Committee on 06<sup>th</sup> March 2024 and 08<sup>th</sup> March 2024 respectively and 17<sup>th</sup> March 2024 and 08<sup>th</sup> March 2024 was approved on 17<sup>th</sup> March 2024.

The Corporate Social Responsibility Committee Formulates and recommends to the Board of CSR Policy which shall outline the activities to be undertaken by company as specified in Schedule VII of the Companies Act, 2013 and amount of expenditures to be incurred on the activities suggested as per CSR Policy.

According to Rule 2(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014.

Every company which comes to be a company covered under sub-section (2) of section 129 of the Act for three consecutive financial years shall not be required to:-

(a) constitute a CSR Committee; and

(b) comply with the provisions contained in sub-sections (2) to (5) of the said section, all such time it remains the criteria specified in sub-section (2) of section 129.

Thus having in view, the above provisions and non-fulfillment of criteria under section 129 of the Act for three consecutive financial years, the Company was not required to appoint any amount to CSR in the financial year 2023-24.

The Annual Report on CSR Activity is attached as Annexure- VII.

## **21. WHISTLE BLOWER**

Pursuant to Section 177(6) of the Companies Act, 2013, the company has established a 'Whistle Blower Policy and Vigil Mechanism' is attached as 'Annexure-III' in the Director's Report for directors and employees to report their genuine concerns to the company. The company operates a 'Vigil Mechanism' through the Audit Committee of the Board.

## **22. QUANTIFICATION OF THE AUDITORS**

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their Report.

## **24. SECRETARIAL AUDIT**

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder, the company has appointed M/s. Ramesh I Shah & Associates, a firm of Company Secretaries in Practice [CP No.1804] to undertake Secretarial audit of the

Company. The Directorial Audit Report is included as 'ANNEXURE III' and it forms an integral part of this report.

**20. GOVT. AUDIT**

The audit records of this account as specified by the Central Government under sub-section (1) of section 140 of the Companies Act, 2013, is not applicable to the Company.

**21. LOANS, GUARANTEES OR INVESTMENT BY THE COMPANY**

Particulars of loans given, investments made or guarantees or securities provided pursuant to Section 186 of the Act are given under *Notes to Accounts* annexed to the Standalone Financial Statements for the financial year ended March 31, 2014 and the same forms part of the Annual Report.

**22. CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

The company has entered into transactions with its related party and the particulars of contracts and arrangements with related parties referred to in Section 188(1), as provided in Form 23C - I of the rules prescribed under Chapter II relating to Accounts of Company as laid in the Companies Act, 2013 is appended as ANNEXURE - IV.

**23. PERFORMANCE EVALUATION**

The company has in its place a policy on performance evaluation of independent directors, board committees and individual directors. The Board of Directors evaluates its own performance in terms of operations of the company, financial results etc. The performance of committee(s) is evaluated by the board based on the effectiveness of individual director(s) based on the contribution of individual director to be the board/ committee meetings, participation in discussions, inputs given in the meeting.

As required under the section 174(1) of the Companies Act, 2013 and under Schedule III to the Companies Act, 2013 on Code of Conduct for Independent Directors, a comprehensive charter for the evaluation of the performance of every individual Director, of the Board as a whole and its Committees and the Chairperson of the Company, has been carried by your company during the year under the review as per the evaluation criteria approved by the Board and based on the Guidelines given in Schedule III to the Companies Act, 2013.

For the purpose of carrying out performance evaluation exercise, four types of Evaluation levels were decided in which the evaluating authority has allotted to the individual director, the Board as a whole, its Committees and the Chairperson appropriate grading level as I and in which rating I would be considered a highest rating depending upon the performance.

Such a valuation exercise has been carried out:

- (i) of Independent Directors by the Yearly
- (ii) of Non-Independent Directors by all Independent Directors in separate meeting held for the purpose on 26<sup>th</sup> February 2014.
- (iii) of the Board as a whole and its committees by all the Independent Directors in separate meeting held for the purpose on 16<sup>th</sup> February 2014.
- (iv) of the Chairperson of the Company by the Independent Directors in separate meeting held on 06<sup>th</sup> February 2014 after taking into account the views of the Executive/Non-Executive Directors.
- (v) of individual directors by Nomination and Remuneration Committee.
- (vi) of the Board as a whole.

Having regard to the nature, size and nature of business your company is engaged in, the valuation methodology adopted is, in the opinion of the Board, sufficient, appropriate and is based on the existing facts.

#### **20. AUDITING:**

M/s. Kaveri Chartered Accountants, Registration No. (L190260) Chartered Accountants, Statutory Auditors of the Company were re-appointed on 25<sup>th</sup> October 12, 2012 for a period of 3 Years. The board has recommended the re-appointment of the existing auditors.

#### **20. DISCLOSURE AS PER RULE 5 OF THE COMPANIES APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL RULES, 2014:**

Disclosures with respect to the remuneration of Directors, KMP and employees as required under Section 177(12) of the Companies Act, 2013, read with rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in ANNEXURE-IV.

#### **21. PARTICULARS OF EMPLOYEES:**

There are no employees pursuant to Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the same is not applicable on the Company during the year 2013-2014.

**13. LISTING ON STOCK EXCHANGES:**

The Company's equity shares are listed on Bombay Stock Exchange Limited, Mumbai (BSE LSE). The company has paid the listing fees to the stock exchanges for the financial year 2013-14.

**13. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

The Management Discussion and Analysis report are provided under ANNEXURE - VII

**14. CORPORATE GOVERNANCE REPORT:**

The Company aims and necessarily strives in maintaining the highest standards of Corporate Governance practices. Your Company complies with all the mandatory requirements as stipulated under the Regulation 17 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2012. Report on Corporate Governance along with the Certificate from Justice as compliance of conditions of Corporate Governance and the Certificate from Practising Company Secretary on Non-Disqualification of Directors forms part of this report and is attached as ANNEXURE - III. A declaration signed by the Chairman and Managing Director in regard to compliance with the Code of Conduct by the Board members and Senior Management Personnel also forms part of this Report.

**15. RISK MANAGEMENT:**

Your Directors have engaged members of Audit Committee to include responsibility in respect of the Board is

- a) Identifying and approving the Company's strategic financial management framework; and
- b) Periodic appraisal to assess any change needed in the context of changing business environment.

**16. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to sub-section (1) of Section 136 of Companies Act, 2012 and to the best of their knowledge and belief and according to the information and explanations obtained, received from the operating management, your Directors make the following statement and certify that:-



- (k) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (l) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of profit of the company for the period.
- (m) The directors had taken proper and sufficient care for the measurement of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (n) The directors had prepared the annual accounts on a going concern basis.
- (o) The directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively.
- (p) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and rules laid down internal financial controls to be followed by the company and these systems were adequate and operating effectively.

**27. DETAILS IN RESPECT OF TRADES REPORTED BY THE AUDITORS UNDER SECTION 142(4)(D) OF COMPANIES ACT, 2013.**

There are no trade reported to the Justice which are required to be disclosed under Section 142 (D) of Companies Act, 2013.

**28. SEXUAL HARASSMENT**

This Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. During the year ended March 31, 2024, no complaints have been received pertaining to sexual harassment.

**29. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PRESIDENTS) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR.**

The Board is of the opinion that all the independent directors possess integrity, expertise and experience as required in the Companies Act, 2013 and also has required skill set for efficient functioning of the company.

**30. DETAILS OF INHALENCY AND BANNERSHIP CODE.**

During the year under review, no fresh application has been made neither is any application pending under the Securities and Exchange Code.

**41. DETAILS REGARDING VALUATION REPORT:**

During the year under review, your Company has not entered into any One-Time Settlement with Banks or Financial Institutions and therefore, no details of Valuation in this regard is available.

**42. ACKNOWLEDGMENT:**

This document places on record their sincere gratitude for the assistance, guidance and co-operation of the Company has received from all stakeholders. The Board further places on record its appreciation for the dedicated services rendered by the employees of the Company.

For and on Behalf of the Board  
Shreenath Investment Company Limited

Sd/-  
Tata Jain  
Managing Director  
CIN-08421071

Sd/-  
Ashwin Jain  
Director  
CIN-00171000

Date: 24.06.2014  
Place: Mumbai

## ANNEXURE I TO THE DIRECTORS' REPORT

## FORM 18G-1

## EXTRACT OF ANNUAL RETURN AS AT MARCH 31, 2024

[Pursuant to section 13(1) of the Companies Act, 2013 and rule 13(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS

11	CIN	14C1201SH09794300009
12	Registration Date	24-11-2019
13a	Name of the Company	Shreenath Investment Company Limited
13b	Company - Sub-Category of the Company	Company Limited by Shares
14	Address of the Registered office and contact details	801-802, Deccan Tower, Nariman Point, Mumbai-400021. Tel: 022-49981383 Fax: 022-49981382
15a	Website of the Company	Not
15b	Name, Address and Contact details of Registrar and Trademark Agency (if any)	<p>Orin Technologies Limited</p> <p>Solanpur, Tower E, Plot 100-X &amp; 102, Financial District, Nanaknagar, Sri Ganga Park, Hyderabad 500032 (IN)</p> <p>Contact Details: Tel No: +91 98 67688482</p> <p>Email: <a href="mailto:sanksh.pandey@orintechnologies.com">sanksh.pandey@orintechnologies.com</a></p> <p>Website: <a href="http://www.orintechnologies.com">www.orintechnologies.com</a></p>

## II. PENDING BUSINESS ACTIVITIES OF THE COMPANY

All the business activities constituting 10 % or more of the total turnover of the Company:

Sr. No.	Name and Description of units/products/services	ISIC Code of the product/service	Its total turnover of the Company
1	Other financial services such as crop insurance and post-harvest handling activities, etc.	6460	100

## II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN	Holding/ Subsidiary	% of Shares held	Applicable Section
01	N/A	N/A	N/A	N/A	N/A

## III. DEBT HOLDING PATTERN: Equity Share Capital Holding as percentage of Total Equity

## a. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (31 <sup>st</sup> April 2023)				No. of Shares held at the end of the year (31 <sup>st</sup> March 2024)				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Institutions</b>									
<b>Equities</b>									
a. Insurance, NBF	0	0	0	0.00%	0	0	0	0.00%	0
b. Central Govt	0	0	0	0	0	0	0	0	0
c. State Govt (a)	0	0	0	0	0	0	0	0	0
d. Public Corp.	0	0	0	0.00%	0	0	0	0.00%	0
e. Banks - FI	0	0	0	0	0	0	0	0	0
f. Non-Banks	0	0	0	0	0	0	0	0	0
Subtotal (A) (i)	0	0	0	0.00%	0	0	0	0.00%	0
<b>(ii) Foreign</b>									
a. FPIs - Individuals	0	0	0	0	0	0	0	0	0
b. Other - Individuals	0	0	0	0	0	0	0	0	0
c. Public Corp.	0	0	0	0	0	0	0	0	0
d. Banks - FI	0	0	0	0	0	0	0	0	0
e. Non-Banks	0	0	0	0	0	0	0	0	0
Subtotal (A) (ii)	0	0	0	0.00%	0	0	0	0.00%	0
Total shares held (A) (i + ii)	0	0	0	0.00%	0	0	0	0.00%	0

<b>B. Public Shareholding</b>									
<b>I. Institutions</b>									
a. Mutual Funds	0	0	0	0	0	0	0	0	0
b. Banks - FI	0	0	0	0	0	0	0	0	0
c. Central Govt	0	0	0	0	0	0	0	0	0
d. State Govt	0	0	0	0	0	0	0	0	0
e. National Capital Fund	0	0	0	0	0	0	0	0	0
f. Insurance Companies	0	0	0	0	0	0	0	0	0

## Shreenath Investment Company Limited

Annual Report 2023-24

Q. PPE	0	0	0	0	0	0	0	0	0
Q. Foreign Reserve	0	0	0	0	0	0	0	0	0
Capital Reserve	0	0	0	0	0	0	0	0	0
Q. Other (Special)	0	0	0	0	0	0	0	0	0
Subtotal (B.1)-	0	0	0	0	0	0	0	0	0
<b>I. Non-current Assets</b>									
a) Reserves Corp.	0	-	-	-	-	-	-	0	0
Q. Indian	3600	-	3600	10.00%	3600	-	3600	10.00%	1
Q. Overseas	0	0	0	0	0	0	0	0	0
Q. Sub-total	0	-	-	-	-	-	-	-	0
Q. Investment in subsidiaries holding control share capital as per B.1 Sub	2100	2100	6900	17.50%	2100	2100	6900	17.50%	1
Q. Investment in subsidiaries holding control share capital in case of P&L Sub	0	0	0	0	0	0	0	0	0
<b>J. Other (Special)</b>									
Subtotal (B.2)-	3600	2100	7700	19.50%	3600	2100	7700	19.50%	1
Total (B.2)-	3600	2100	7700	19.50%	3600	2100	7700	19.50%	1
Q. Investment in subsidiaries holding control share capital	0	0	0	0	0	0	0	0	0
Q. Investment in subsidiaries holding control share capital as per B.1 Sub	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	27400	27400	28000	100%	27400	27400	28000	100%	1

## B) Shareholding of Directors

Sl. No.	Shareholder Name	Shareholding at the beginning of the year (1 <sup>st</sup> April, 2023)			Shareholding at the end of the year (31 <sup>st</sup> March, 2024)			Change in share holding during the year
		No. of Shares	% of total share of Company	Not Shares Pledged / Encumbered in total share	No. of Shares	% of total share of Company	Not Shares Pledged / Encumbered	
01	Mangal Shrivastav	10,700	11.38	-	10,700	11.38	0	
02	Umesh Shrivastav	11,174	11.87	-	11,174	11.87	0	
03	Lata Shrivastav	11,300	11.97	-	11,300	11.97	0	
04	Umesh Shrivastav	11,360	11.99	-	11,360	11.99	0	
05	Lata Shrivastav	11,300	11.97	-	11,300	11.97	0	
06	Ashish Shah	5,000	5.30	-	5,000	5.30	0	
07	Shah Rishabh Kumar	10,000	10.63	-	10,000	10.63	0	
08	Ravindra Shah	10,725	11.38	-	10,725	11.38	0	
09	Kamesh Shah	10,800	11.46	-	10,800	11.46	0	
10	Krishnakant Shah	10,800	11.46	-	10,800	11.46	0	
11	Shreshth Shah M.P. Sharma	9,780	10.36	-	9,780	10.36	0	
12	Chandragiri P. Lal	10,000	10.63	-	0	0	(-10,000)	
13	Blue Crosses Fertilizers Pvt. Ltd. Tata Chemicals Ltd. get Int merged into Blue Crosses Fertilizers Pvt. Ltd.	11,300	11.97	+	11,300	11.97	0	
14	Shreeya Investment Pvt. Ltd. Change in share in Lata Shrivastav Pvt. Ltd.	11,300	11.97	-	10,700	11.38	0	

## III. CHANGING HOLDINGS (SHREENATH)

	At the beginning of the year	Holding at the beginning of the year (31st Aug 2023)		Closing Holding at the end of the year	
		No. of shares	1st cost value of the Company	No. of shares	1st cost value of the Company
01	Nurga Bhushini	5770	12.25	5770	12.25
02	Uvesh Bhushini	12174	4.37	12174	7.14
03	Santhoshini	10000	4.02	34522	21.97
04	Nurga Bhushini	11950	4.78	66372	26.78
05	Sara Bhushini	11300	4.60	74372	21.25
06	Uvesh Bhushini	5000	2.00	22372	22.30
07	Ramesh Bhushini	15000	4.80	66372	26.78
08	Kavita Bhushini	12725	4.29	22400	42.44
09	Kiran Bhushini	15000	4.24	18700	45.40
10	Krunal Bhushini	12100	4.04	12600	20.71
11	Shantini Bhushini	9700	1.90	10000	24.42
12	Star Cement Properties Pvt Ltd	11400	4.40	14400	49.21
14	Shreebhakti Investment Pvt Ltd	24000	7.60	17200	60.01
<p>State the reasons for increase/decrease in Shareholding during the year specifying the reasons for increase/decrease e.g. allotment / transfer / issue / exit equity etc?</p> <p>At the end of the year (31st March 2024)</p>					
01	Nurga Bhushini	20700	12.25	20700	12.25
02	Uvesh Bhushini	12174	4.37	42072	17.12
03	Santhoshini	12000	4.02	56000	21.97
04	Nurga Bhushini	11900	4.78	66372	26.78
05	Sara Bhushini	11300	4.60	75372	21.25
06	Uvesh Bhushini	4000	2.00	21372	22.30
07	Ramesh Bhushini	15000	4.80	66372	26.78
08	Kavita Bhushini	11724	4.19	22400	42.44
09	Kiran Bhushini	12400	4.24	21700	45.40
10	Krunal Bhushini	11100	4.04	10800	20.71
11	Shantini Bhushini	9700	1.90	11600	24.42
12	Star Cement Properties Pvt Ltd	0	0.00	10000	24.42
14	Shreebhakti Investment Pvt Ltd	11000	4.00	17200	60.01

During the year there was transfer of shares to SP\* February 2024 from Address Computer Pvt Ltd to of 1300 shares to Shreebhakti Investment Pvt Ltd.

(b) Shareholding Pattern of top ten Shareholders (other than Director, Promoters and Holders of GDRs and ADRs)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
01	Legend Growth Pvt. Ltd.	1193	4.84	1193	4.84
02	Geopostage Credit Capital Pvt. Ltd.	1190	4.79	1400	5.60
03	Cyteman Stock Trading Pvt. Ltd.	1178	4.71	8970	34.91
04	Cyteman Securities Pvt. Ltd.	8200	3.23	4620	18.1
05	Duggal Sumathi Shri	400	1.6	5030	19.7
06	Duggal Harshada Datta	300	1.2	3990	15.6
07	Nisank Sumathi Shri	300	1.2	3780	14.9
08	Urvashi D. Shri	200	0.8	3690	14.6
09	Maharaja Kumar Shri	200	0.8	3480	13.6
10	Mahal Chandani	190	0.8	3280	12.9
11	Rajendra Chandra Datta	120	0.5	3480	13.6
12	Rajya Shri	120	0.5	3280	12.9
13	Shree Lakshmi	100	0.4	3280	12.9
	<b>Total</b>				
	Share in Issue - Deposits in Shareholding during the year (specifying the reasons for increase/decrease eg. allotment / transfer / issue / error equity etc.)	No change during the year			
	At the end of the year				
01	Legend Growth Pvt. Ltd.	1200	4.84	1200	4.84
02	Geopostage Credit Capital Pvt. Ltd. (Change in Name of Trade Register)	1190	4.79	1400	5.60
03	Cyteman Stock Trading Pvt. Ltd.	1178	4.71	9178	36.1
04	Cyteman Securities Pvt. Ltd.	1200	4.84	4620	18.1
05	Duggal Sumathi Shri	400	1.6	5030	19.7
06	Duggal Harshada Datta	300	1.2	3990	15.6
07	Nisank Sumathi Shri	300	1.2	3780	14.9
08	Urvashi D. Shri	200	0.8	3690	14.6
09	Maharaja Kumar Shri	200	0.8	3480	13.6
10	Mahal Chandani	190	0.8	3280	12.9
11	Rajendra Chandra Datta	120	0.5	3480	13.6
12	Rajya Shri	120	0.5	3280	12.9
13	Shree Lakshmi	100	0.4	3280	12.9



## b) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Director	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
X	Vikas Mahajan	At the beginning of the year	1200	0.46%	1200	0.46%
		During the year, Director is Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / stock repurchase)	No changes during the year			
		At the end of the year	1200	0.46%	1200	0.46%

## V. LIABILITIES

Liabilities of the Company, including interest outstanding (if any) but not due for payment:

	Secured Loans Including deposits	Unsecured Loans	Deposits	Total Liabilities
<b>Liabilities at the beginning of the financial year</b>				
i) Principal Loans	100	100	100	300
ii) Interest due but not paid	50	50	50	150
iii) Interest accrued but not due	10	10	10	30
<b>Total (i+ii+iii)</b>	160	160	160	480
<b>Change in Liabilities during the financial year</b>				
Advances	100	100	100	300
Repayment	100	100	100	300
<b>Net Change</b>				
<b>Liabilities at the end of the financial year</b>				
i) Principal Loans	100	100	100	300
ii) Interest due but not paid	50	50	50	150
iii) Interest accrued but not due	10	10	10	30
<b>Total (i+ii+iii)</b>	160	160	160	480

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Director and, as Applicable

Sr. No.	Particulars of Remuneration	Year/Date	2023			Total Amount
			2023	2022	2021	
	<b>Group salary:</b>					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,500	700	700	700	
	(b) Value of perquisites as per Income-tax Act, 1961	700	700	700	700	
	(c) Profit in lieu of salary under section 17(1) Income-tax Act, 1961	700	700	700	700	
	Stock Option	700	700	700	700	
	Dividend Equity	700	700	700	700	
	Commission	700	700	700	700	
	- as % of profit	700	700	700	700	
	- others, equity	700	700	700	700	
	Others (please specify)	700	700	700	700	
	<b>Total (A)</b>	<b>7,500</b>				
	Colong as per the Act	1,20,00,000	700	700	700	

M/s. Jeeva Jeeva was appointed as Managing Director as on 17-04-2024

## B. REMUNERATION TO OTHER DIRECTORS

Sr. No.	Particulars of Remuneration	Name of Director		Total Amount
		M.A.	M.A.	
	<b>1. Independent Director</b>	M.A.	M.A.	M.A.
	* Fee for attending board / committee Meeting			
	* Commission			
	* Others (please specify)			
	<b>Total (B)</b>	700	700	700
	<b>2. Other Non-Executive Director</b>	M.A.	M.A.	M.A.
	* Fee for attending board / committee Meeting			
	* Commission			
	* Others (please specify)			
	<b>Total (C)</b>	700	700	700
	<b>Total (B)+(C)</b>	700	700	700
	<b>Total Managerial Remuneration</b>	700	700	700
	Direct Colong as per the Act	M.A.	M.A.	M.A.

## C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/CEO/CHAIRMAN

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary Mrs. Nisha Dhanuka	COO	Total
1	<b>Consolidated</b> a) Salary as per the provisions contained in sections 17(1) of the Income Tax act, 1962. b) Value of perquisites as per 17(2) Income Tax Act, 1962. c) Provisions in force of salary under section 17(3) Income Tax Act, 1962.	-	1,00,000	50,000	1,50,000
1	Stock Option	-	-	-	-
1	Fixed Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
1	Other financial benefits	-	-	-	-
	Total	-	1,00,000	50,000	1,50,000

## VI. PENALTY/PURCHASE/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Purchase/Compounding Fee Imposed	Authority (RD/ NCLT/ COURT)	Appeal on file or any other details
<b>A. COMPANY:</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Purchase	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>B. DIRECTORS</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Purchase	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Purchase	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

For and on behalf of the Board

Sd/-  
 (with handwritten signature)  
 Managing Director  
 DIN: 0622672

Sd/-  
 (with handwritten signature)  
 Director  
 DIN: 0017396

Date: 13-05-2014  
 Place: Bangalore

**ANNEXURE II- NOMINATION & SUCCESSION POLICY****INTRODUCTION**

In terms of Section 178 of the Companies Act, 2013 the policy on Nomination and Succession of Directors, Key Managerial Personnel (KMP) and Senior Management of M/c Shreenath Investment Company Limited have been formulated by the Nomination and Succession Committee. This policy shall act as guidelines or matters relating to the nomination, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel and Senior Management.

**1. DEFINITIONS:**

In this policy unless the context otherwise requires:

- Act means The Companies Act, 2013 and rules made thereunder, as amended from time to time;
- Company means "Shreenath Investment Company Limited";
- Board means Board of Directors of M/c Shreenath Investment Company Limited;
- Independent Director means a Director referred to in Section 149 (e) of The Companies Act, 2013;
- Committee means "Nomination and Succession Committee" of the Company as constituted by the Board from time to time;
- Key Managerial Personnel or KMP means Managing Director, Joint Managing Director, Whole-time Director, Chief Financial Officer, Company Secretary and such other persons who may be deemed to be KMP under the Companies Act, 2013;
- Senior Management Personnel means personnel of the Company comprising of all members of management one level below the executive directors including the functional heads. The designation and categories of such Personnel will be determined by the Company based on the functional and reporting structure.

The words and expressions used but not defined herein, but defined under the Companies Act, 2013 shall have the meaning assigned therein.

## 1. APPLICABILITY

- a) Directors (Executive and Non-Executive)
- b) Key Managerial Personnel
- c) Senior Management Personnel
- d) Other Employees

## 3. CONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE

The Board has the power to constitute / reconstitute the Committee from time to time in order to make it consistent with other policies and applicable statutory requirements. This is in line with the requirements of the Companies Act, 2013 ("Act").

## 4. KEY OBJECTIVES OF THE COMMITTEE

- a) To guide the Board in relation to its appointments and changes in Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the Members of the Board and provide necessary report to the Board for further evaluation.
- c) To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- d) To develop a succession plan for the Board and to regularly review the plan.
- e) To determine remuneration based on Company's financial position, trends and practices on remuneration prevailing in the industry.
- f) Consider any other matters as may be required by the Board.

**3. MEETINGS**

The meeting of the Committee shall be held at regular intervals as deemed fit and appropriate.

The Chairman of the Committee or in his absence any other member of the Committee authorized by him or his behalf shall attend general meetings of the Company.

**4. CONFLICT OF INTEREST**

A member of the Committee is not entitled to participate in the discussions when his/her own remuneration is discussed at a meeting or when his/her performance is being evaluated.

**5. APPOINTMENT OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT : CRITERIA & QUALIFICATION**

The appointment of Director, Key Managerial Personnel and Senior Management will be based on the outcome of strategic planning.

The Committee shall consider the standards of qualification, expertise and experience of the candidates for appointment as Director, Key Managerial Personnel and Senior Management and accordingly recommend to the Board his/her appointment.

A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

**6. TERM / TENURE****6.1 Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time.

**9) Independent Director:**

An Independent Director shall hold office for a term up to two consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment to the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of 3 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

**10. EVALUATION:**

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

**11. REMOVAL:**

Due to reasons for any disqualifications mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel either in the provisions and compliance of the said Act, rules and regulations.

**12. RESIGNATION:**

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.



**II. AMENDMENTS TO THE NOMINATION AND RESIGNATION POLICY:**

The Board of Directors on its own and/or as per the recommendations of Nomination and Remuneration Committee may amend this policy, as deemed fit from time to time.

For and on behalf of the Board

Sd/-  
John Damodhar Jain  
Managing Director  
CIN: 0602007

Sd/-  
Ashwin Pulkasaj Jain  
Director  
CIN: 0607000

Date: 15-05-2024  
Place: Mumbai

## ANNEXURE III

## Vigil Mechanism/Whistle Blower Policy

(Pursuant to Section 177 of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014)

## I. PREFACE

1. The Company believes in conducting its business affairs in fair and transparent manner by adherence to high standard of probity, integrity, honesty, fairness, goodness and ethical behavior. The company is committed to create a culture where its Director or employees feel safe in reporting of any unethical practices or moral hazard, malpractice or malfeasance.
2. Section 177 of the Companies Act, 2013 ("the Act") and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, inter alia, provides for establishment of a mechanism called 'Vigil Mechanism' for Directors and Employees to report their genuine concerns or grievances, such as instances of unethical behavior, actual or suspected, fraud or violation of the laws for Directors and Employees. The Act further requires every listed Company to establish such vigil mechanism.
3. The objective of this policy is to encourage employees in being critical and legal violators may not aware of or an honest authority so that action can be taken immediately to resolve the problem. This policy provides a framework to promote responsible and secure whistle blowing.
4. A vigil mechanism not only helps to detect fraud or mismanagement, but is also used as a corporate governance tool, which promotes and detects fraudulent activity.

The policy neither releases employees from their duty of confidentiality in the course of their work, nor is it a means for taking up a grievance about a personal hardship or conflict.

This policy should be read in conjunction with applicable laws and regulations.

## II. DEFINITIONS

"Act" means Companies Act, 2013

"Company" means Shreenath Investment Company Limited

"Employee" means every employee of the Company (including working in India or abroad) and includes Director of the Company

"Fictitious Disclosure" means a written communication made in good faith that discloses or demonstrates information that may involve actual or improper activity. Fictitious Disclosures should be factual and not speculative in nature.

"Subject" means a person against or in relation to whom a Fictitious Disclosure has been made or evidence gathered during the course of an investigation.

"Whistle Blower" means a Director or an employee making Fictitious Disclosure under this policy.

## III. SCOPE & PROCEDURES

The Whistle Blower Policy shall be sponsored and administered by the Group's Chief Executive, Chairman of the Audit Committee, to whom employees may report their concerns. The Director nominated to administer this Policy may issue necessary guidance/instructions for operation of this Policy. In case of repeated frivolous complaints being filed by the employee, the Member of the Audit Committee may take suitable action against the concerned employee including suspension.

The Employees of the Company are eligible to make Fictitious Disclosures under the Policy in relation to matters concerning the Company. The role of Whistle Blower's is of reporting party with reliable information.

All Fictitious Disclosures shall be addressed to the Director nominated to sponsor and administer this Policy. Fictitious Disclosures shall be made in writing under the covering letter signed by the complainant within 30 days of the occurrence of the concern/issue or before occurrence to the chairman of the Audit Committee by hand delivery or Speed Post/Registered Post or Email. The Contact details of the Director as mentioned are as follows:

- ▶ **Name and Address - Mr. Shriya Dilip Sankhala - Chairman (Audit Committee)**  
408 (a) Siddhanta's Building 15 Anantpur, Durgay  
Cross Lane, CF Tulu Durgay, Mumbai - 400088  
Maharashtra, India  
Contact: 9820 1000
- ▶ **Name and Address - Mr. Jatin Jatin Marathe (Audit Committee)**  
2801, Laxmi Prasad Co. 8 Borgia Road,  
Opp. KEM Hospital, Band, Mumbai-400012  
(There was resignation of the Committee with respect to  
resignation of Mr. Vikas Vajpayee from 27/01/2024)

Care must be taken to keep the identity of Whistle Blower confidential. Unlike insurance will not be treated not to a Whistle Blower because of reporting a Protected Disclosure under this Policy. The identity of the Whistle Blower shall be kept confidential to the extent possible as permitted under law.

On receipt of the protected disclosure, the Chairman, shall make a record of the Protected Disclosure and also ascertain from the complainant whether he was the person who made the protected disclosure or not.

#### IV. DISQUALIFICATION

Employees of the company shall be protected from any kind of unfair treatment after making the Protected Disclosure, however, any misuse of this mechanism will attract disciplinary action. Protection under this Policy would not mean protection from disciplinary action arising out of verified or false or bogus allegations made by a Whistle Blower involving it to be false or bogus or with a mala fide intention. Policy should not be used for raising malicious or unfounded allegations against colleagues.

#### V. INVESTIGATION

All Protected Disclosures reported under this Policy shall be investigated by the General Director. When initial inquiry indicates that the concern has no basis or it is not a matter to be investigated under this Policy, then it may be dismissed at this stage and no further investigation shall be needed. If initial inquiry indicates that further investigation is necessary, then detailed investigation shall be conducted. The concerned Director may take the help of outside expert for assistance.

Subject will normally be informed regarding allegations made against him and have opportunities for providing his inputs to facilitate the investigation. Subject shall be given the

opportunity to respond to findings contained in the investigation report, unless there are compelling reasons not to do so. No allegation of wrongdoing against a Subject shall be considered as sustainable unless there is good evidence in support of the allegation.

Investigators shall take all requisite steps including retention of other resources for handling and analysis of the Forensic Disclosures. Investigators shall act independently and unbiased. Investigators have a duty of business integrity, transparency, ethical behaviour and observance of legal and professional standards.

After investigation of the Forensic Disclosures if it is found that an improper or unethical act has been committed, the concerned Director shall recommend to the management of the Company to take such disciplinary or corrective action as the concerned Director may deem fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable employee or personnel contract and disciplinary procedures.

## VI. CONFIDENTIALITY

The Whistle Blower, the Subject, the Whistle Officer, the Investigators, and everyone involved in the process shall:

- a. maintain complete confidentiality/ secrecy of the matter
- b. not to keep the papers unattended anywhere at any time
- c. keep the electronic mails/files under password
- d. not to discuss the matter in any informal/social gatherings/ meetings
- e. discuss only in the offices, or with the persons required for the purpose of completing the process and investigations.

If anyone is found not complying with the above, he/ she shall be held liable for such disciplinary action as is considered fit.

**VI. RETENTION OF DOCUMENTS**

All Protocol Documents in writing or documented along with the results of investigation relating thereto shall be retained by the Company for a minimum period of five years.

**VII. REVIEW/AMENDMENT**

The Board may review this Policy as and when it deems appropriate. The Company reserves the right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification will be binding on the Employees and Directors unless the same is notified to the Employees and Directors in writing.

If due to subsequent amendment in the laws, this policy or any part thereof becomes inconsistent with the law, the provisions of law shall prevail and this policy shall be deemed to be amended to that extent.

For and on behalf of the Board

Sd/-  
Jatin Kamalaji Jain  
Managing Director  
DIN: 0521872

Sd/-  
Akhil Palkhujia Jain  
Director  
DIN: 0027888

Date: 29-06-2024  
Place: Mumbai

**ANNEXURE - IV- SECRETARIAL AUDIT REPORT**

**FORM NO. SB-3**

**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2024**

*(Placed in section III(A) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)*

To:  
The Members  
**Shreenath Investment Company Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Shreenath Investment Company Limited** (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate structure, statutory compliances and expressing our opinion thereon.

Based on our verification of **Shreenath Investment Company Limited's** books, papers, minutes, books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place to the extent, in the manner and subject to the reporting made hereunder.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2024 according to the provisions of:

- (1) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (3) The Depositories Act, 1986 and the Regulations and Bye-laws framed thereunder;
- (4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable to the Company during the Audit Period);
- (5) The following Regulatory and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') -
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2018, as amended from time to time;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2010 (Not applicable to the Company during the Audit Period);
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the Audit Period);
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period);
  - (f) The Securities and Exchange Board of India (Regulation of Issue and Share Transfer Agreements) Regulations, 1999 regarding the Companies Act and dealing with offers (Not applicable to the Company during the Audit Period);
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit Period);
  - (h) The Securities and Exchange Board of India (Workshop of Securities) Regulations, 2011 (Not applicable to the Company during the Audit Period).

We have also examined compliance with the applicable clauses of

- (1) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



(B) The Secretarial Standards issued by The Institute of Company Secretaries of India (SI-C & SS-2).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards or, as mentioned above.

#### We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a separate notice for seeking and securing business information and disclosures on the agenda items before the meeting and for meaningful participation in the meeting.

During the period, all the decisions in the Board Meetings were carried unanimously.

We have relied on the representation made by the Company, its Officers and Report of the Statutory Auditor for the systems and mechanism formed by the Company for compliance under other Acts, Laws and Regulations applicable to the Company.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/ actions having a major bearing on the Company's affairs.

For Prasad S. Shah & Associates  
(Practising Company Secretaries)

Place: Mumbai  
Date: 29.03.2024

By:-  
Prasad S. Shah  
Partner  
Membership No.: 204 (PCL)  
C.O.P.No. 3006  
UDIN: 700004PCL0306007

## ANNEXURE - V

## Form No. AOC-1

(Prescribed in clause (b) of sub-section (1) of section 192 of the Act and Rule 2(1) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 192 of the Companies Act, 2013 including contracts on a long term basis

1. Details of material contracts or arrangements or transactions not on a long term basis: NA
2. Details of material contracts or arrangements or transactions on a long term basis:
  - (a) Name(s) of the related party and nature of relationship: NA
  - (b) Name of contract/arrangements/transactions: NA
  - (c) Duration of the contract / arrangements / transactions: NA
  - (d) Subject matter of the contracts or arrangements or transactions including the value, if any: NA
  - (e) Details of approval by the Board, if any: NA
  - (f) Amount paid or received, if any: NA

For and on behalf of the Board

Sd/-  
 Jatin Kulkarni Jatin  
 Managing Director  
 DIN: 0622672

Sd/-  
 Adarsh Palkar Jatin  
 Director  
 DIN: 0217292

Date: 24-06-2024  
 Place: Mumbai

## ANNEXURE-VI

Details pertaining to remuneration as required under section 17(1)(c) read with Rule 5(1) of Companies (Appointments and Remuneration of Managerial Personnel) Rules, 2014.

The percentages increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2023-24, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2023-24 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/ KMP	Designation	Remuneration of Director/ KMP for the Financial Year 2022-23 (Including value of ESOPs exercised)	Remuneration of Director/ KMP for the Financial Year 2023-24 (Including proposed value of ESOPs exercise)	% increase in Remuneration in the Financial Year 2023-24 (Excluding proposed value of ESOPs exercise)	% increase in Remuneration in the Financial Year 2023-24 (Including proposed value of ESOPs exercise)	Ratio of Remuneration of each Director to median remuneration (Including proposed value of ESOPs exercise) of employees for the Financial Year	Comparison of the Remuneration of the Director against the performance of the Company (Excluding proposed value of ESOPs exercise)	Comparison of the Remuneration of the KMP against the performance of the Company (Including proposed value of ESOPs exercise)
1	2	3	4	5	6	7	8	9	10
1	Pooja Chavakis	Company Secretary							
2	Meyar Radhika	Chief Financial Officer							
3	Vikas Mahapatra	Managing Director							
4	John John	Managing Director							

Mr. Vikas Nagarkar (Managing Director) resigned from the Directorship of the Company w.e.f. 17<sup>th</sup> March, 2024. Further Mr. Jatin Jain was appointed as Additional Managing Director in the Company w.e.f. 17<sup>th</sup> March, 2024 and his appointment was regularized in the Extra Ordinary General Meeting held on 20<sup>th</sup> July, 2024.

For and on Behalf of the Trust

Dr-  
Jatin Ramkrishna Jain  
Managing Director  
CIN: 08221872

Dr-  
Ashwin Prabhakar Jain  
Director  
CIN: 08272466

Date: 24.03.2024  
Place: Mumbai

## ANNEXURE -VII

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

**Industry Structure and Developments:****Global economic overview**

Global economic growth declined from 3.5% in 2022to an estimated 3.1% in 2023. A disproportionate share of global growth in 2023-24 is expected to come from Asia, despite the weak-but-improved recovery in China, continued weakness in USA, higher energy costs in Europe, weak global consumer confidence on account of the Ukraine-Russia war, and the Fed has crisis resulting in higher logistic costs. A tightening monetary policy translated into increased policy rates and interest rates for new loans.

Growth in advanced economies is expected to slow from 1.6 percent in 2022 to 1.3 percent in 2023 and 1.4 percent in 2024 as policy tightening takes effect. Emerging market and developing economies are projected to report a modest growth decline from 4.5 percent in 2022 to 4.0 percent in 2023 and 2024. Global inflation is expected to decline steadily from 6.7 percent in 2022 to 6.9 percent in 2023 and 5.8 percent in 2024, due to a tighter monetary policy aided by relatively lower international commodity prices. Core inflation decline is expected to be more gradual; inflation is not expected to return to target until 2025 in most cases. The US Federal Reserve approved a multi-anticipated interest rate hike that took the benchmark borrowing costs to their highest in more than 12 years.

Global trade in goods was expected to have declinednearly US\$3 trillion in 2023, trade in services wasexpected to have expanded US\$500 billion. The cost of West crude oil averaged \$45 per barrel in 2023, down from \$102per barrel in 2022, with crude oil from Russia finding destinations outside the European Union and global crude oil demand falling short of expectations.

**Indian economic overview**

The Indian economy was estimated to grow 7.8 percent in the 2023-24 fiscal against 7.2 per cent in 2022-23 mainly on account of the improved performance in the mining and quarrying, manufacturing and certain segments of the service sector. India retained its

position as the fifth largest economy. The Indian rupee displayed relative resilience compared to the previous year: the rupee opened at ₹82.66 against the US dollar on the first trading day of 2023 and on 27 December was ₹83.15 versus the benchmark, a depreciation of 1.2%.

In FY 2023-24, the CPI inflation averaged 5.4 percent in rural inflation exceeding urban inflation. Lower production and erratic weather led to a spike in food inflation. In contrast, core inflation averaged at 4.7 percent, a sharp decline from 6.2 percent in FY 23.

The softening of global commodity prices led to a moderation in core inflation.

The nation's foreign exchange reserves achieved a historic milestone, reaching \$426 billion. The credit quality of Indian companies remained strong between October 2023 and March 2024 following deleveraged Balance Sheets, sustained domestic demand and government-led capital expenditure. Rating agencies continued to surpass rating downgrades in H2 FY24. CPI announcements in India posed a record 56 per cent rise in volume and a 40 per cent rise in value in FY24.

### Outlook

India reinforced global leadership in 2023 and is likely to remain the world's fastest-growing major economy on the back of growing demand, moderate inflation, stable interest rates and robust foreign exchange reserves. The Indian economy is anticipated to surpass USD 4 trillion in 2024-25.

### Operational set or production performance

The Company primarily operates in single business and geographical segment.

As compared to the previous reporting period, the company has shown an increase in income.

The Company, with superior investment ideas, will focus on positioning the portfolio and lead towards high growth path in future.

### Risks, Concerns and Mitigant

It must be understood that a risk-free investment does not exist, but investments range vary between being low risk and high risk. Even cash held with a financially sound

bank is exposed to inflation risk (the risk that rising prices will erode the 'real' value or purchasing power of the cash held on deposit) and counterparty risk (the risk that the bank is unable to meet its financial obligations, i.e. secure a depositor's money).

#### Internal control system and their adequacy:

Your Company ensures that appropriate risk management lines, control mechanisms and mitigation strategies are in place through its policies and effective Internal Control System and the same completely correspond to its size, scale and complexity of operations. The Company strives to put internal checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out by a full-fledge Internal Audit System to ensure that the interest of the Company is safeguarded at all times. In addition to this, the Risk Assessment policy of the organization is reviewed on a quarterly basis by the Audit Committee / Board of Directors of your Company to ensure that its robustness is reinforced in keeping with the requirements of a dynamic business environment.

#### Illustration on financial performance with respect to operational performance

Total income achieved during the year under review is Rs. 4602.34 Lakhs as against Rs. 187.44 Lakhs in the previous year. After all Expenses, Depreciation and Taxation, the net profit of the Company is Rs. 287.89 Lacs as against the profit after tax of Rs. 200.09 Lacs in the previous year.

#### Cautionary statement

Your Company endeavours to position and manage to deliver the best at all times. However, the management needs in this report describing the Company's objectives, expectations or predictions shall be read in conjunction with the government policies as issued and amended from time to time, the macro as well as microeconomic scenario prevailing at the time, global developments and such other external factors that may exceed beyond the control of the Company and Management.

Keeping this in view, the actual results may materially vary from those expressed in the statement.

Material developments in Human Resources / Industrial Relations front, including number of people employed.

The Company continuously strives to attract and retain the best talent from the local market, clearly define their roles and responsibilities, create an inspiring and motivating work environment, ongoing training to them and creating development opportunities for increasing employee knowledge and skillset to make them future ready and create career opportunities within.

The Company is committed to ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in maintaining the dignity of all its employees irrespective of their gender or sexuality. Discrimination and harassment of any type are strictly prohibited.

Details of any changes in terms or pay worth as compared to the immediately previous financial year.

Terms or Pay Worth: The company continues to maintain healthy return on pay worth in FY 24 as 20%

By order of the Board of Directors  
For Shree Nath Investment Company Limited

Sd/-

Jatin Kamal Jain  
Managing Director  
TUM - 4013177

Place: Mumbai  
Date: 29-03-2024



## Annexure FTD- Annual Report on CSR Activities

## 1. Brief outline as CSR Policy of the Company:

The Company always believes in a philosophy of adopting sustainable business practices which are beneficial to the various stakeholders including the society. Through its corporate values, the Company constantly endeavours to actively contribute to the social and economic development of the communities in which it operates.

The Company always believed in giving back to the society and recognized its role and responsibility as a corporate citizen. The Company has social values ingrained into its culture and manner of working.

The objective of the CSR Policy is to frame the guiding principles in undertaking various programs and projects by or on behalf of the company relating to CSR within the meaning of the Act.

## 2. Composition of CSR Committee:

The Company has constituted the CSR Committee during the financial year, as per the provisions of Section 135 of the Act and details of its members as on the end of the financial year are as follows:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Shweta Dhillon	Independent Director	1	1
2	Ms. Kanya Jain	Independent Director	1	1
3	Mr. Vikas Kapoor Resigned w.e.f. 07.03.2024	Managing Director	1	1
4	Ms. Jyoti Jain	Managing Director	1	0

\*There was a reconstitution in CSR Committee post March 2024. After resignation of Mr. Vikas Kapoor, Mr. Jyoti Jain was appointed on 27<sup>th</sup> March, 2024.

3. From its the web-site(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company-  
<https://shreenathinvestments.co/>

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: NA

5.

- (a) Average net profit of the company as per sub-section (2) of section 121: Nil  
 (b) Two percent of average net profit of the company as per sub-section (3) of section 121: Nil  
 (c) Expenditure on any set of the CSR projects or programmes or activities of the previous financial year: Nil  
 (d) Amount required to be set off for the financial year, if any: Nil  
 (e) Total CSR obligation for the financial year [(a) - (b) - (c)]: Nil

6.

- (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): NA  
 (b) Amount spent in Administrative overheads: NA  
 (c) Amount spent on Impact Assessment, if applicable: NA  
 (d) Total amount spent for the financial year [(a) + (b) + (c)]: NA  
 (e) CSR amount spent or unspent for the financial year: NA

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per sub-section (3) of section 121		Amount transferred to any fund specified under sub-rule (3) of section 121		
NA	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
	NA	NA	NA	NA	NA

(f) Excess amount for set off, if any: NA

Dr. No.	Particulars	Amount (in Rs.)
(1)	(2)	(3)

(i)	Two percent of average net profit of the company as per sub-section (3) of section 133.	
(ii)	Yield amount spent for the Financial Year.	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)].	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any.	
(v)	Amount available for set off in succeeding financial Years [(iii) + (iv)].	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (4) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (4) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VI or second proviso to sub-section (2) of section 135, if any.	Amount remaining to be spent in succeeding Financial Years (in Rs.)	Settled, if any.
					Amount (in Rs.)	Date of Transfer	
1.							
2.							
3.							
	Total						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes/No - NA

If Yes, state the number of Capital assets created / acquired - NA.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year, viz.

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Purpose of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
					1	2	3
					CIN Registration Number, if applicable	Name	Registered address

If Yes, specify the reason(s), if the company has failed to spend two per cent of the average net profit or per subscription (if) of section 135 - NA.

**Jeetu Kamnath Jeetu**  
Managing Director  
DIN - 81524572

**Harva Dilip Sankola**  
Chairperson  
DIN - 99556572

Place: Mumbai  
Date: 29-03-2024

## ANNEXURE 10

## CORPORATE GOVERNANCE REPORT

(As required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Director provides the Company's Report on Corporate Governance for the financial year 2023-24.

**1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE**

Corporate Governance is the application of best management practices, compliance of laws and adherence to ethical standards to achieve the Company's objective of enhancing stakeholder value and discharge of social responsibility. The Corporate Governance framework includes corporate constitution, values, policies and the manner in which the corporate entity deals with various stakeholders, with transparency being the key word. Accordingly, timely, adequate and accurate disclosure of information on the performance and ownership forms the cornerstone of Corporate Governance. It is a journey for constantly improving sustainable value creation and an upward moving target. Integrity, transparency, fairness, accountability and compliance with the law are embedded in the Company's robust business practices to ensure ethical and responsible leadership both at the Board and at the Management level.

The Corporate Governance philosophy of Sreenath Investment Company Limited is based on the following principles:

1. Management enjoys the executive freedom to drive the enterprise forward without undue economic and Management is the trustee of the shareholders' capital and not the owner. This freedom of management should be associated with a framework of effective accountability.
2. Provide an enabling environment to harmonize the goals of maximizing stakeholder value and maintaining a customer-centric focus.
3. Have a simple and transparent corporate structure driven solely by business needs.
4. Communicate honestly, in a truthful manner about how the Company is running internally.
5. Make clear distinction between personal commitments and corporate resources.

6. Be transparent and maintain a high degree of disclosure levels in all facets of its operations.
7. Uphold the spirit of the law and not just the letter of the law.
8. Our philosophy on Corporate Governance is that anchored with the ethics, values and morals of Greenath Investment Company Limited and its Directors, who are expected to act in the best interests of the Company and remain accountable to shareholders and other beneficiaries for their action.

### 3. BOARD OF DIRECTORS

The Board of Directors and its Committees play a fundamental role in upholding and nurturing the principles of good governance which translates into ethical business practices, transparency and accountability in the Company's dealing with its members and other stakeholders and the utilization of resources for creating sustainable growth and mutual wealth.

Greenath Investment Company Limited has a very balanced and diverse Board of Directors, who actively participates at the Board and Committee Meetings by providing valuable guidance to the Management on various aspects of business, policy direction, governance, compliance etc. and plays a critical role on strategic issues.

### 4. Composition of the Board of Directors

The name and category of Director on the Board, the number of Directorships held by them in other Company and members of the Committees in which they are the Member or Chairman are given herein below. (Other than Greenath Investment Company Limited)

Sr. No.	Name of the Director	Category of the Director	No. of Directorships in other Companies		No. of Membership/ Chairmanship of other Board Committee	
			Public	Private	Member	Chairman
1	Mr. Jeev Jain	Managing Director	-	-	-	-

2	Mr. Ashwin Jain	Director	-	✓	-	-
3	Mr. Rishi Chopra	Independent Director	-	-	-	-
4	Mr. Renu Jain	Independent Director	-	-	-	-
5	Mr. Bhavya Sundara	Independent Director	-	-	-	-

**b) Number and date of meetings along with the attendance of the Director in the Board Meetings and the Annual General Meeting:**

The following are the details of the Meetings of the Board and Annual General Meeting held during the financial year 2023-24.

Sr. No. of the Board Meetings held on	Name of the Directors					
	Mr. Vikas Mehta	Mr. Ashwin Jain	Mr. Renu Jain	Mr. Rishi Chopra	Mr. Renu Jain	Mr. Bhavya Sundara
1 11.04.2023	-	✓	-	-	✓	-
2 30.05.2023	-	✓	-	-	✓	✓
3 12.07.2023	-	✓	-	-	✓	-
4 09.08.2023	-	✓	-	-	✓	-
5 13.08.2023	✓	✓	-	-	✓	✓
6 28.08.2023	✓	✓	-	-	✓	✓
7 01.09.2023	✓	✓	-	-	✓	✓
8 26.10.2023	-	✓	-	-	✓	✓
9 01.11.2023	-	✓	-	-	✓	✓
10 22.12.2023	-	✓	-	-	✓	✓
11 26.02.2024	-	✓	-	-	✓	✓
12 27.03.2024	-	✓	✓	-	✓	✓
7 Attendance at the Annual	-	✓	-	-	✓	-

General Meeting Held on 30.06.2015						
------------------------------------	--	--	--	--	--	--

**a. relationship between the directors inter se**

None of the Directors are related to each other.

**d. Number of shares and convertible instruments held by the Non-Executive Director in the Company.**

None of the Non-Executive Directors of the Company hold any securities in the Company.

**e. familiarization program required to independent director**

Independent Directors play an important role in the governance processes of the Board. They bring to bear their expertise and experience on the deliberations of the Board. This enriches the decision-making process as the Board with diverse points of view and experiences and prevents conflict of interest in the decision making.

At the time of appointing a Director, a formal letter of appointment is given to him/her and the details pertaining to share roles, responsibilities, functions and the Board's expectations are explained to the Director.

In furtherance to the above, the Company holds Business Review Meeting every quarter to explain the details of the performance of the Company. Further, Director Vision Meeting is held annually to see the strategic direction of the Company.

The details of familiarization program required to independent directors are as follows.

Number of programs attended by Independent Director	Number of hours spent by independent Director during the year (Business Review Meetings and Vision and Strategy Meeting)	Number of hours spent by independent Director on remedial basis till date
27.06.2015	1 hour	1 hour



28.07.2006	1 hour	1 hour
08.11.2006	1 hour and 30 minutes	4 hours and 30 minutes
01.02.2007	1 hour and 30 minutes	6 hours
21.04.2007	1 hour and 30 minutes	7 hours and 30 minutes
21.12.2007	1 hour and 30 minutes	9 hours
14.11.2008	1 hour	11 hours
14.01.2009	1 hour	11 hours
14.01.2010	50Mn	11 hours 30min
05.01.2011	50Mn	12 hours
04.02.2011	1 hour	12 hours
03.02.2012	1 hour	14 hours
08.02.2014	30 mins	14 hours 30 min

Website: [www.greenathinvestments.in/](http://www.greenathinvestments.in/)

#### f) Board's Functioning & Procedures:

The Board has complete access to any information within the Company. At Meetings of the Board, it welcomes the presence of Senior Management who can provide additional insights into the items being discussed.

The items placed at the Meeting of the Board include the following:-

1. Unaudited Quarterly/Full Yearly financial results and audited Annual Accounts of the Company, assets and capital employed, for consideration and approval.
2. Minutes of Meetings of Audit Committee, Stakeholders Relationship Committee, Shareholders Grievance Committee and Nominations and Remuneration Committee.
3. Abstracts of circular resolutions passed.
4. General notices of Interest.
5. Sale and/or purchase of investments, fixed assets.
6. Review compliance of all laws applicable to the Company including the requirements of the Securities and Exchange Board of India (Listing

Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges and steps taken by the Company to satisfy instances of non-compliance, if any:

14. Related party transactions;
15. Reviewing the Company's Financial and Risk Management policies;
16. Reviewing the business plan and strategy of the Company.

All the items in the Agenda are accompanied by notes giving comprehensive information on the related subject and in certain matters such as financial/business plans and financial results, detailed presentations are made. The agenda and the relevant notes are sent in advance separately to each Director to enable the Board to take informed decisions. The Minutes of the Meetings of the Board are circulated through email to all Directors and confirmed at the subsequent Meeting. The Minutes of the Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee/ Shareholder's Grievance Committee are also circulated through email to all Members and Shareholders called for distribution at the subsequent Board Meeting.

g. The board confirms that in the opinion of the board, the independent directors fulfill the conditions specified in these regulations and are independent of the management.

### 1. SKILLS

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the course of the Company's business and that the said skills are available with the Board Members:

Sl. No.	Skills / Expertise / Competence	Name of The Director who have such skills / expertise / competence
1	Knowledge on Company's business (Chemical Intermediates), policies and culture (including the Mission, Vision and Values) major risk / issues and potential opportunities and knowledge of the industry in which the Company operates.	Mr. Jean-Jacq. Managing Director Mr. Ashwin / Mr. Director Mr. Rakesh Chopra- Independent Director Mr. Prem Jain- Independent Director Mr. Shreyas Khandekar- Independent Director
2	Behavioral skills - attitudes and competencies to use their	Mr. Jean-Jacq. Managing Director Mr. Ashwin / Mr. Director

	knowledge and skills to contribute effectively to the growth of the Company.	Mr. Virend Chugh- Independent Director Mr. Renu Jain- Independent Director Mr. Bhavya Sundarka- Independent Director
2	Business Strategy, Sales & Marketing, Corporate Governance, Talent Management, Administration, Decision Making	Mr. Jank Jain- Managing Director Mr. Ashwin Jain- Director Mr. Rishi Chugh- Independent Director Mr. Renu Jain- Independent Director Mr. Bhavya Sundarka- Independent Director
4	Financial and Management skills	Mr. Jank Jain- Managing Director Mr. Ashwin Jain- Director Mr. Rishi Chugh- Independent Director Mr. Renu Jain- Independent Director Mr. Bhavya Sundarka- Independent Director
5	Legal expertise	Mr. Jank Jain- Managing Director Mr. Ashwin Jain- Director Mr. Renu Jain- Independent Director Mr. Rishi Chugh- Independent Director Mr. Bhavya Sundarka- Independent Director
6	Technical / Professional skills and specialized knowledge in relation to Company's business	Mr. Jank Jain- Managing Director Mr. Ashwin Jain- Director Mr. Rishi Chugh- Independent Director Mr. Renu Jain- Independent Director Mr. Bhavya Sundarka- Independent Director

The Board at its meeting held on 12<sup>th</sup> April, 2023 reviewed the declaration of independence submitted by the Independent Directors and certified that the assessment of the various of the new noting that the Independent Directors of the Company fulfil the conditions specified in the Listing Regulations and are independent of the management.

#### 4. COMMITTEES OF THE BOARD

The Company has developed all the necessary Committees of the Board namely:

- a. Audit Committee;
- b. Nomination & Remuneration Committee;
- c. Shareholders Relationship Committee/ Shareholders' Governance Committee.

#### 4. Corporate Social Responsibility Committee

The constitution, terms of reference and the functioning of the above mentioned Committees of the Board is explained herein.

The Board retains the functioning of these committees from time to time. The Chairman of these Committees conduct the Meetings and also referred the Board about the summary of discussions held in the Committee Meetings. The Minutes of the Committee Meetings sent to all Directors are tabled at the respective Board / Committee Meetings.

#### 5. AUDIT COMMITTEE

Audit committee acts as a link between the Statutory Auditors, Internal Auditors and the Board of Directors. The primary objective of the Audit Committee is to provide effective supervision of the Management's Financial Reporting process with a view to ensure accurate, timely and proper disclosures.

Composition of the Audit Committee: -

The Audit Committee of the Company constituted in line with provisions of Section 177 of the Companies Act, 2013 and is in line with SEBI (LODR) Regulations, 2015.

The Audit Committee is duly formed and meets the requirements of the Companies Act, 2013 and also the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The composition of the Audit Committee as at 31.03.2014 and dates and details of the Members' participation at the Meetings of the Committee are as under:

Sl. No.	Name of the Director	Category	Attendance at the Audit Committee Meetings held on					
			12.04.2013	08.05.2013	30.05.2013	01.06.2013	24.08.2013	04.11.2014
1	Mr. Vikas Nagara	Member-Executive Director	✓	-	✓	✓	✓	✓
2	Mr. Ramesh Chopra	Member-Non-executive Independent Director	✓	✓	✓	✓	✓	✓
3	Mr. Sharma Suresh	Chairman-Non-Executive Independent Director	✓	✓	✓	✓	✓	✓

All the Members on the Audit Committee possess the requisite qualification for appointment on the Committee and have sound knowledge of finance, accounting process and Internal Control.

As prescribed under the Act, the Chairman of the Committee who is an Independent Director was present at the Annual General Meeting of the Company.

#### 4. Terms of Reference of the Audit Committee are as follows:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

4. Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in accord of clause (c) of sub-section 3 of section 124 of the Companies Act, 2013;
  - b. Changes, if any, in accounting policies and practices and reasons for the same;
  - c. Major accounting entries involving estimates based on the exercise of judgment by management;
  - d. Significant adjustments made in the financial statements arising out of audit findings;
  - e. Compliance with every and other legal requirements relating to financial statements;
  - f. Disclosure of any related party transactions;
  - g. Qualifications in the draft audit report.
5. Reviewing with the management, the quarterly financial statements before submission to the board for approval.
6. Reviewing with the management, the statement of use / application of funds raised through an issue (public issue, rights issue, preferred issue etc), the ownership of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this regard.
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process.
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Vigilance of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems.

11. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors of any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the outcome to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any areas of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment) of declared dividend(s) and creditors.
18. To review the functioning of the Whistle Blower mechanism:
  - a. Every listed company or such class or classes of companies as may be prescribed, shall establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed.
  - b. The vigil mechanism under sub-section (9) of Section 177 of Companies Act, 2013, shall provide for adequate safeguards against victimisation of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.
19. Appraisal of appointment of CFO (i.e. the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate.
20. The Audit Committee shall mandatorily review the following information:
  - a. Management discussion and analysis of financial condition and results of operations;
  - b. Statement of significant related party transactions (as defined by the Audit Committee) submitted by management;
  - c. Management letters/letters of internal control weaknesses issued by the

statutory auditors:

- i. Internal audit reports relating to internal control weaknesses and
  - ii. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
11. The Audit Committee shall have powers, which should include the following:
- a. To investigate any activity within its terms of reference.  
The Audit Committee shall have authority to investigate into any matter in relation to the issues specified in sub-section (2) of Section 177 of Companies Act, 2013, or referred to it by the Board and for that purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company.
  - b. To seek information from any employees;
  - c. To obtain outside legal or other professional advice;
  - d. To secure attendance of outsiders with relevant expertise, if it considers necessary;
12. When money is raised through an issue (public issues, rights issues, preferential issues etc), the company shall disclose the uses / applications of funds by major category (capital expenditure, sales and marketing, working capital, etc), on a quarterly basis as a part of their quarterly declaration of financial results to the Audit Committee.

Further, on an annual basis, the company shall prepare a statement of funds utilised for purposes other than those stated in the offer documents / prospectus / notice and place it before the audit committee. Such disclosure shall be made only till such time that the full money raised through the issue has been fully spent. The statement shall be certified by the statutory auditors of the company. Furthermore, where the company has appointed a monitoring agency to monitor the utilisation of proceeds of a public or rights issue, it shall place before the Audit Committee the monitoring report of such agency, upon receipt, within any delay. The audit committee shall make appropriate recommendations to the Board in case of any lapse in this regard.

All the items of the Agenda are accompanied by notes giving comprehensive information on the related subject and in certain matters such as financial results, detailed presentations are made. The Agenda and the relevant notes are sent in advance separately to each Member to enable the Committee to take informed decisions.

The Minutes of the Meetings of the Committee are circulated through email to



all the Members and continued at the subsequent Meeting.

## II. NOMINATION AND REMUNERATION COMMITTEE

The purpose of the Committee shall be to discharge the Board's responsibilities relating to formulation of compensation plans and policies of the Company's Executive Director.

### 1. Composition of the Nomination and Remuneration Committee:

The Company has formed Nomination and Remuneration Committee according to Section 175 of the Companies Act, 2013 and as per SEBI (LODR) Regulations, 2003.

The composition of the Nomination and Remuneration Committee as at 31.03.2014 and dates and details of the Members participated at the Meetings of the Committee are as under:

Sr. No.	Name of the Director	Category	Attendance at the Nomination and Remuneration Committee Meeting held on	
			30.03.2014	31.03.2014
1	Mrs. Renu Jain	Member-Non-executive Independent Director	Yes	Yes
2	Mr. Eweck Chagne	Member-Non-executive Independent Director	Yes	Yes
3	Mr. Bhurya Sandesh	Non-Executive Independent Director, Chairman	Yes	Yes

### 2. Terms of Reference of the Nomination and Remuneration Committee are as follows:

1. To formulate the criteria for describing qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. To identify persons who are qualified to become directors and who may be

appointed in senior management) and recommend to the Board their appointments and removal and shall carry out evaluation of every director's performance:

3. To determine such policy, taking into account all factors which it deems necessary. The objects of such policy shall be to ensure that members of the senior management of the Company are provided with appropriate incentives to encourage enhanced performance and are, in a fair and responsible manner, rewarded for their individual contributions to the success of the Company;
4. To review the ongoing appropriateness and relevance of the remuneration policy;
5. To approve the design of any performance related pay schemes operated by the Company and approve the total annual payments made under such schemes;
6. To consider any other matters relating to the remuneration of or terms of employment applicable to the remuneration of the Director, Key Managerial Personnel and other employees.

**(B) Criteria for the Performance Evaluation of the Independent Director Meeting:**

As required under section 17(2) of the Companies Act, 2013 and under Schedule IV to the Companies Act, 2013 and also the Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a comprehensive exercise for evaluation of the performance of every individual director, of the Board as a whole and its Committee and of the Chairperson of the Company has been carried by your company.

For the purpose of carrying out performance evaluation exercise, these types of Evaluation forms were devised in which the evaluating director has filled in the individual Director, the Board as a whole, its Committee and the Chairperson appropriate rating on the scale of five.

Such evaluation exercise has been carried out:

- i. of Independent Directors by the Board;
- ii. of Non-Independent Directors by all the Independent Directors in separate meeting held for the purpose;
- iii. of the Board as a whole;
- iv. of the Committee;
- v. of the Chairperson of your Company by the Independent Directors in separate meeting after taking into account the views of the Executive/ Non-Executive Directors;
- vi. Managing Director and Chairman of the Company

Having regard to the industry, size and nature of business your company is engaged and the evaluation methodology adopted is to the opinion of the Board, sufficient, appropriate and is found to be serving the purpose.

The Independent Directors of the Company are evaluated by the Non-Executive Directors and the other Directors of the Board. The criteria for the evaluation of the Independent Directors are:

- Attendance record;
- Perceived efficiency, skills, experience and level of preparedness which allows the person to clearly add value to discussions and decisions;
- Able to challenge views of others in a constructive manner;
- Knowledge acquired with regard to the company's business/activities;
- Understanding of industry and global trends;
- Any qualitative comments and suggestions for improving effectiveness.

### III. STAKEHOLDERS' RELATIONSHIP COMMITTEE / SHAREHOLDERS' GRIEVANCE COMMITTEE MEETING.

The Committee has the mandate to receive, redress shareholder's grievances and to approve all share transfers.

#### i. Size and Composition:

The Company had duly constituted Stakeholder Relationship Committee/ Shareholders Grievance Committee w.e.f. 3<sup>rd</sup> April, 2017 to specifically look into the redressal of the shareholder's grievances and also the share transfers and other investor related matters.

The composition of the Stakeholder Relationship Committee/ Shareholders Grievance Committee as on 31.03.2018 is as under:-

Sl. No.	Name of the Director	Category
1	Mr. Ashwin Jain	Executive Director- Member
2	Mr. Vikas Mehta*	Executive Director- Member
3	Mr. Dhanya Sundara	Non-Executive Independent Director- Chairman
4	Mr. Jain Jain	Executive Director- Member

Mr. Purna Nitesh Dhanuka is the Company Secretary & Compliance Officer of the Board Meetings and the Stakeholder and Relationship Committee.

During the year, Mr. Vinit Magana, Executive Director resigned from the Directorship of the Company (Resigned on March 17, 2024). Further Mr. Jatin Jain was appointed as Additional Managing Director in the Company w.e.f. 17th March, 2024.

**ii. Meeting of the Shareholder's Relationship Committee / Shareholders' Grievance Committee Meetings:-**

During the financial year 2023 - 2024, 2 (Two) Meetings of the Shareholder's Relationship Committee / Shareholders' Grievance was held on 30<sup>th</sup> August 2023 and 17<sup>th</sup> August 2024.

**iii. The functions of the Shareholder's Relationship Committee / Shareholders' Grievance Committee Meetings include the following:-**

1. Transfer / Transmission of shares;
2. Issue of duplicate share certificates;
3. Return of Cheque dematerialised and all other related matters;
4. Monitor expeditious redressal of investor's grievances;
5. Non-receipt of Annual report and declared dividend;
6. All other matters related to shares.

**iv. Investor Grievance Redressal**

Number of complaints received and assumed in the resolution of investors during the year under review and their break-up are as under:

Type of complaint	No. of complaints
Non-Receipt of Annual Reports	0
Non-Receipt of Dividend Warrant	0
Non-Receipt of Shares lodged for Transfer/ Exchange	0
Non-Receipt of Certificate	0
Others (Duplicate/Transmission/Procedure etc.)	0
<b>Total</b>	<b>0</b>

No complaints were received by the Company during the financial year ended 31st March, 2024 and there are no complaints pending with the Company as on 31st March, 2024.

No request for share transfers were received during the accounting year ended 31st March, 2024. There were no share transfers pending as on 31st March, 2024, for more than 30 days.

There were no physical transfers of shares during the year under review.

The Shareholder's Relationship Committee/Shareholder's Grievance Committee Meetings attends matters related to Share Transfers, Delisting and Transmission.

#### 4. REMUNERATION PAID TO THE DIRECTORS OF THE COMPANY:

During the year, Non-executive and Independent Directors are not paid any remuneration. No sitting fees are paid for attending Board Meetings/Audit Committee Meetings/ Nominations and Remuneration Committee Meetings. No sitting fees are paid for the Shareholder Relationship Committee/ Shareholder's Grievance Committee Meetings.

Details of remuneration paid to Directors during the financial year ended 31-03-2024 is as under:

Name of the Director	(Amount in ₹)					
	Salary and Commission	Contribution to P.F. Gratuity and Superannuation Fund	Perquisites	Parliamentary Pay	Living Allow	Total
Mr. Vikas Mehera/Designated v.a.f. 27.03.2024	-	-	-	-	-	-
Mr. Ashwin Jain	-	-	-	-	-	-
Ms. Daru Jain	-	-	-	-	-	-
Mr. Ravi Chandra Chopra	-	-	-	-	-	-
Mr. Bharat Surdaha	-	-	-	-	-	-

Mr. Jaan Jaan	71,822/-	-	-	-	71,822/-
Jan*					

\*Mr. Jaan Jaan was appointed as Managing Director w.e.f. from March 27, 2024.

#### 4. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The main purpose of the CSR Committee is to formulate and recommend to the Board a CSR Policy which shall indicate the activities to be undertaken by company as specified in Schedule VII of the Companies Act, 2013 and amount of expenditure to be incurred on the activities suggested as per CSR Policy. The CSR committee Meeting was held on 30<sup>th</sup> May 2024.

##### 1. Composition of the Corporate Social Responsibility Committee .

The composition of the Corporate Social Responsibility Committee as at 31.03.2024 are as under:

Sr. No.	Name of the Director	Category
1	Mr. Bharya Sundarsh	Non-Executive Independent Director, Chairperson
2	Mr. Rama Jaan	Non-Executive Independent Director
3	Mr. Jaan Jaan	Executive Director

During the year, Mr. Wilas Megala, Executive Director resigned from the Directorship of the Company (Resigned on March 27, 2024). Further Mr. Jaan Jaan was appointed as Additional Managing Director in the Company w.e.f. 27<sup>th</sup> March, 2024.

##### ii. Role/Responsibility of CSR Committee include:

1. Formulate and recommend to the Board, a CSR policy indicating the activity or activities to be undertaken by the Company as specified in Schedule VII to the Act and have oversight over its implementation.
2. Recommend the amount to be spent on CSR activities referred in clause (1).
3. Ensure that in each financial year Company spends at least 1% of average net profit (if company falls under criteria which is specified under section 135 of the Companies Act, 2013) made during the three immediately preceding financial year and if not spent during the year then same should be reported in Director's Report along with reasons for not spending the amount.

4. Monitor the CSR policy of the company from time to time;
  5. Develop a transparent monitoring mechanism for implementation of the CSR projects and programmes;
  6. Monitor the Company's CSR activity on quarterly basis.
8. GENERAL BODY MEETING:

a. The particulars of the last three Annual General Meetings are as under:

Financial Year	Day and Date of the Annual General Meeting	Location of the Annual General Meeting	Time of the Annual General Meeting	Agenda /Ordinary resolution passed
2014-15	Thursday, 20 <sup>th</sup> September, 2015	505-506, Dharma Tower, Naraina, Post, Mumbai - 400 021	12:30 P.M.	<ol style="list-style-type: none"> <li>1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2015 and the Balance Sheet as on that date and the reports of the Directors and Auditors thereon.</li> <li>2. To appoint a Director in place of Mr. Vikas Mehta (DIN: 00012345), who resigns by reason and being eligible, office vacant for re-appointment. To consider and if thought fit, to pass with or without modification)</li> <li>3. Approved Related Party Transaction Entered by</li> </ol>

					Company with M/s. Vimal Projects Solar Deposits Finance Limited for going to office space on commercial use
2012-13	Thursday, 21 September 2012	800-802, Toppers, Park, Mumbai - 400 022	Dakshin Narayan	12:30 PM	<ol style="list-style-type: none"> <li>To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31-March 2012 and the Balance Sheet as on that date and the reports of the Director and Auditors thereon.</li> <li>To appoint a Director in place of Mr. Ashwin Jain (DIN: 00072820), who retires by rotation and being eligible, shall be eligible for re-appointment.</li> <li>To reappoint M/s. Kunder Datta &amp; Associates, Chartered Accountants, having Firm Registration no. (1205967) Chartered Accountants as a Statutory Auditors of the Company.</li> <li>To re-appoint Mr. Vimal Kunder</li> </ol>



					<p>Sharma (DIN: 00011801), as a Managing Director of the Company for a period of five years.</p> <p>2. To regularize the appointment of Mr. Kanya Durg Sundata (DIN: 06011801), as an Independent Director of the Company.</p>
2023-24	Sunday, 20 <sup>th</sup> September, 2023	802-803, Dataraj Tower, Nariman Point, Mumbai - 400 022.	11:00 A.M.	<p>1. To ratify, approve and adopt the audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2023 and the Balance Sheet as on that date and the report of the Directors and Auditors thereon.</p> <p>2. To appoint a Director in place of Mr. Ashwin Jain (DIN: 00072661), who resigns by rotation and bring abeyance status for re-appointment.</p> <p>3. To re-appoint</p>	

				<p>Mr. Shank Chopra (DIN: 00094876) as an Independent Director of the Company for a second term of 5(Five) consecutive years.</p> <p>4. To re-appoint Mr. Rama Jais (DIN: 00009474) as an Independent Director of the Company for a second term of 5(Five) consecutive years.</p>
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#### b. Details of the Special Resolutions passed through Postal Ballot

During the year under review there was one Special Ballot by the Company during FY 2024. All the resolutions were passed with requisite majority of Votes. Details of the resolutions passed through postal ballot during FY 2023-24 are given below:

Description of Resolutions	Postal Ballot Notice date	Date of Publication of Voting results	Voting Pattern	
			Vote in Favour	Vote against
Alteration of Object Clause of the Memorandum of Association pursuant to address made in Main Object Clause			1,71,130	0
Alteration of Capital Clause of the Memorandum of Association pursuant to increase in	October 26, 2023	December 02, 2023	1,71,130	0

Authorized Share Capital of the Company:				
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### 7. DISCLOSURE:

- During the year under review, there are no financially significant related party transactions of the Company which have potential conflict with the interests of the Company at large. The details of the related party transaction at year's length has been provided by the company in format AOC-2.
- The Company has complied with the requirements of the Securities and Exchange Board of India (SEBI) and Statutory Authorities on all matters related to Capital Markets.
- The Company has adopted a Whistle Blower Policy/Vigil Mechanism and has established the necessary mechanism for employees to report concerns about unethical behavior.
- web link where policy on dealing with related party transactions  
<http://www.greenathinvestment.in/>
- During the year the following amounts were transferred to the Investors Education and Promoter Fund:

Particulars	Date of Transfer	Amount (INR)
Mutual Deposits	NIL	NIL
Interest on Mutual Deposits	NIL	NIL
Unpaid Dividend	NIL	NIL

### 8. MEANS OF COMMUNICATION:

- The quarterly, half yearly and annual results are communicated to all the members of the Company by publishing in English and Marathi National daily namely Free Press Journal and Marathi respectively. The Financial Statements are also displayed on its website of the Company [www.greenathinvestment.in](http://www.greenathinvestment.in)
- The Management Discussion and Analysts Report forms a part of this Annual report, which is sent to each member by post, courier or email.
- The Company informs the Stock Exchange of price sensitive matters on both the markets which are material and of relevance to the shareholders.

### 9. GENERAL SHAREHOLDERS INFORMATION:

## I. Details of the Annual General Meeting for the financial year 2023-24:

Date: 20<sup>th</sup> September 2023

Day: Saturday

Time: 11:00 A.M.

Venue: 301-302, Calabral Corridor, Nandanam Point, Marthal - 400 021.

## II. Financial Calendar 2024-25:

Name of the Quarter/Half year	Due date for the compliance
Quarter ending 30.06.2024	On or before 14.08.2024
Quarter/Half year ending 30.09.2024	On or before 14.11.2024
Quarter ending 30.12.2024	On or before 14.01.2025
Quarter/Year ending 31.03.2025	On or before 30.05.2025

## III. Dividend:

Company recommends NO dividend.

Date of Book Closure: 17<sup>th</sup> September to 20<sup>th</sup> September 2023 (Book close industry).

## IV. Details of the stock exchanges in which the Company is listed:

- Name of the stock exchange: The Bombay Stock Exchange Limited
- Listing fee for the year 2023-24 has been paid to the Stock Exchange.
- Stock Code: Physical: 50006 on The Bombay Stock Exchange Limited
- ISIN No. NSE & CDSL: INE079010112
- Market Price Data: High / Low price during each Month of 2023-24 on The Bombay Stock Exchange Limited and BSE Website -

NOTE: COMPANY HAS RECEIVED EX-PRINCIPAL APPROVAL FROM

SEE ON 18<sup>TH</sup> DECEMBER 1987 PERTAINING TO REVOCATION OF SUSPENSION IN TRADING OF EQUITY SHARES OF THE COMPANY. HOWEVER, THERE WAS NO TRADING COMMENCED AFTER GETTING APPROVAL FROM BSE. THEREFORE, COMPARISON WITH THE BSE INDEX IS NOT APPLICABLE TO OUR COMPANY.

#### V. Share transfer system and other related matters:

- Registrar and Share Transfer Agent

**EFIE Technologies Limited**

Corporate Office Address: Subbanur, Tower B, Plot No- 21 & 22, Financial District, Nandananguda, Serilingampally, Hyderabad Bangalore TG 500022, IN.

Contact Details: Tel No: P: +91 20 67616168

Email: [smesh.pandey@efietech.com](mailto:smesh.pandey@efietech.com)

Email: [compliance@efietech.com](mailto:compliance@efietech.com)

Website: [www.efietech.com](http://www.efietech.com)

- Share Transfer System:

The shares lodged for transfer are processed by the Registrar and Share Transfer Agent and are approved by Stakeholder's Relationship Committee (Shareholder) Grievance Committee. Shares sent for transfer in physical form are registered and returned within a period of 17 days from the date of receipt, subject to documents being valid and complete in all respects. Similarly, all requests for demat are received and processed by the Registrar and Transfer Agent and confirmations given to the depositories within the prescribed time limit.

- Nomination Facility for Shareholding:

As per the provisions of the Companies Act, 2013, facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Share Transfer agent of the Company.

- Payment of Dividend through Electronic Clearing Service

The Securities and Exchange Board of India has made it mandatory for all companies to use the bank accounts specific furnished by the depositories for

depositing dividend through Electronic Clearing Service (ECS) at branches wherever ECS and bank details are available. In the absence of ECS facilities, the Company will print the bank account details, if available, on the payment vouchers for distribution of dividend.

#### • Unclaimed Dividends:

Members wishing to claim dividends, which remain unclaimed, are requested to correspond to the Company's registered office. Members are requested to note that dividends not enclosed or claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will as per sections 205A and 205C of the Companies Act, 1956 and Section 113 & other applicable provisions of the Companies Act, 2013, read with the relevant rules, be transferred to the Investor Education and Protection Fund.

#### • Correspondence regarding Change in Address

Members are requested to address all correspondence, including dividend matters, to the Registrar and their Director Agents, **SPiE Technologies Limited**.

Corporate Office Address: Suburban, Tower B, Plot No- 31 & 32, Paschim District, Navamarguda, Santipally, Hyderabad Bangalore TC 58102 IN.

Contact Details Tel No: P: +91 40 67161639

Email: [smack.pandey@spietech.com](mailto:smack.pandey@spietech.com)

Email: [compliance.comp@spietech.com](mailto:compliance.comp@spietech.com)

Website: [www.spietech.com](http://www.spietech.com)

#### Distribution of Shareholding as on 31.03.2024:

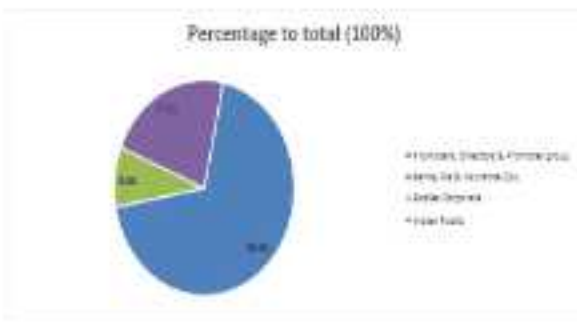
Sl. No	Category	No. of shareholders	H of shareholders	No of shares	Shareholding Amount	H of Amount
1	1-5000	54	77.54	40800	408000.00	19.51
2	5000-10000	1	1.43	6750	97500.00	4.9
3	10001-20000	12	17.29	126750	1267500.00	64.7
4	20001-30000	1	1.354	24000	240000	12.6
5	30001-40000	1	1.43	30700	307000.00	15.28
6	40001-50000	0	0	0	0	0
7	50001-100000	0	0	0	0	0
8	100001& Above	0	0	0	0	0

Total	49	109.09	220608	220608.09	100.00
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#### Shareholding Pattern as on 30.09.2016

Category	No. of shares held	Percentage to total (%)
a. Promoters, Director & Promoter group	17200	65.82%
b. Banks, FI & Insurance Cos.	0	0
c. Bodies Corporate	5425	2.96%
d. Indian Public	41803	31.21%
Total	22608	100.00

#### SHAREHOLDING PATTERN AS ON 30.09.2016



- **Dematerialization of Shares** - The shares of the Company can be held and traded in electronic form.

- 80.96% (127903 shares) of the Company's shares have been dematerialized as on 31.03.2024.
- **Outstanding ADRs/GDRs:** Nil/Nil (None in any Convertible Instruments, conversion date and likely impact on equity).
- **Plant location:** Nil/Not Applicable.
- **Address of the Company:** Shree Nath Investments Company Limited  
801-803, Dalamal, Toranar, Nariman Point,  
Mumbai - 400 021.  
Tel: 022-6620 1600  
Fax: 022-6620 1611  
Email: [sic2889@gmail.com](mailto:sic2889@gmail.com)  
Website: [www.shreenathinvestments.in](http://www.shreenathinvestments.in)

### **III. CODE OF CONDUCT**

The Board of Directors has adopted the Code of Business Conduct and Ethics for Directors and Senior Management. The Code is returned from time to time by the Board. The said Code has been communicated to the Directors and the Members of the Senior Management. The Code has also been posted on the Company's website [www.shreenathinvestments.in](http://www.shreenathinvestments.in).

### **21. ANNUAL CERTIFICATE**

The Managing Director and the Chief Financial Officer of the Company gives Annual Certification on financial reporting and Internal Controls to the Board in terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Managing Director and the Chief Financial Officer also give quarterly certification on financial results before the Board in terms of Regulation 30(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended in August 1).

### **22. DISCLOSURES REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**



1. In accordance with the provisions of Section 152 of the Companies Act, 2013, one-third of the total number of Directors for the time being is liable to retire by rotation. Accordingly, one Director of the Company viz. Mr. Ashwin Jain (DIN: 00173963) will be coming by rotation at the ensuing Annual General Meeting of the Company. Mr. Ashwin Jain (DIN: 00173962), being eligible, offers himself for re-appointment.

Mr. Ashwin Jain (DIN: 00173963) has been actively associated with Investment Companies. Mr. Ashwin Jain (DIN: 00173963) became the Director of M/s. Shree Nath Investments Company Limited dated 21.01.2001 and has been participating in making various policies and regulations of M/s. Shree Nath Investment Company Limited. He has gained experience and vast knowledge in the fields of administration, legal affairs, taxation, accounting and finance.

He holds a Post Graduate Qualification in Financial Management.

**4. Disclosure of relationship between Directors interse**

There is no relationship between Mr. Ashwin Jain and any other Directors of the Company.

**5. Name of Listed Company in which Mr. Ashwin Jain holds Directorship and Membership of the Committees of the Board:- NIL**

Name of the listed entities in which Director holds Directorship-NIL

Name of the listed entities in which Director holds Chairmanship in the Committee-NIL

Name of the listed entities in which Director holds Membership in Committee-NIL

**6. Shareholding in the Company - NIL**

**13. CERTIFICATION ON CORPORATE GOVERNANCE COMPLIANCE**

As required under the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificate of compliance of Corporate Governance issued by M/s. Prasad S Shah & Associates, Practising Company Secretaries annexed here as ANNEXURE II.

**14. OTHER DISCLOSURE**

1. The Company is fully compliant with the applicable regulations and hence

there are no penalties imposed upon the Company by any of the Authority. However, BSE Ltd had suspended the trading in the Company's shares on account of non-compliance with Listing Agreement. Company had filed application for revocation of suspension with BSE Ltd and made the default good. The Company has paid re-entertainment fee of Rs. 22,60,000 dated 24 November, 2023 and submitted all the documents for obtaining In-Principal approval from BSE. Company got the In-Principal approval from BSE of revocation of suspension on 4<sup>th</sup> Dec 2023.

- b) The Vigil Mechanism and the Whistle Blower policy are duly established and none of the personnel have been denied to access to the Audit Committee for any of their grievances.
- c) The Material Related Party policy of the Company is hosted on the website of the Company [www.greenathinvestments.in](http://www.greenathinvestments.in)
- d) The website of the Company is duly updated as per the Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- e) A Certificate from Practising Company Secretaries that none of the Directors on the Board of the Company have been delisted or disqualified from being appointed or continuing as directors of Companies by SEBI / Ministry of Corporate Affairs or any such statutory authority is enclosed to this report Annexure III.
- f) The Company is committed to provide safe and conducive environment to its employees during the year under review. Your Director further state that during the year under review, there was no case filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- g) The Company has an Internal Complaints Committee (ICC) to redress complaints received regarding sexual harassment. No complaints were received by the ICC in 2023-24.

a. number of complaints filed during the financial year	0
b. number of complaints disposed of during the financial year	0
c. number of complaints pending as on end of the financial year	0

- ii) All the regulatory requirements are duly complied with.

## 41. INSIDER TRADING REGULATIONS

The Company has notified and adopted the Revised Code of Conduct to regulate, monitor and report trading by Designated Person and immediate relatives of Designated Person and Code of practice and procedures for fair disclosure of unpublished price sensitive information pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 with a view to regulate trading in securities by the Designated Person and immediate relatives of Designated Person of the Company. The Compliance Officer is accountable with compliance under these Regulations. The code requires pre-clearance for dealing in the Company's securities and prohibits the purchase or sale of Company's securities by the Designated Person and immediate relatives of Designated Person while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. Designated Person and immediate relatives of Designated Person have affirmed compliance with the Code. The said Revised Code of Conduct to regulate, monitor and report trading by Designated Person and immediate relatives of Designated Person and Code of practice and procedures for fair disclosure of unpublished price sensitive information is displayed on the website of the Company and website of the same is mentioned below:-

<http://www.greenathinvestments.com/Files/GIrevisedCodeofconduct%20Insider%20Trading%20Code%20of%20Practice.pdf>

## ANNEXURE X

## MANAGING DIRECTOR / CHIEF FINANCIAL OFFICER CERTIFICATION

We, Jain Jain, Managing Director and Mayur Kadolia, Chief Financial Officer, of GREENATH INVESTMENT COMPANY LIMITED, in the best of our knowledge and belief, certify that:

- A. We have reviewed financial statements and the cash flow statement for the year ended 31.03.2015 and in the best of our knowledge and belief, we state that:
1. These statements do not contain any materially untrue statements or any omitted material fact or contain statements that might be misleading;
  2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- C. We are responsible for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit Committee:
1. Significant changes, if any, in internal control over financial reporting during the year;
  2. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  3. Incidence of significant fraud of which they have become aware and the

involvement (if any) of the management or an employee having a significant role in the company's internal control system over financial reporting.

Yours faithfully,  
For Shree Nath Investment Company Limited

S/-  
Jatin Jain  
Managing Director  
DIN: 06225872

S/-  
Mayur Kalakia  
Chief Financial Officer

Date: 19-08-2014  
Place: Mumbai

## ANNOUNCEMENT

## CERTIFICATE ON CORPORATE GOVERNANCE

Certificate on compliance with the conditions of Corporate Governance as per the provisions of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Members

Greenath Investment Company Limited

204-021, D-Block Tower, Madhav Park, Mumbai 400114.

We have examined the compliance of conditions of Corporate Governance by Greenath Investment Company Limited for the financial year ended 31.03.2024 as stipulated in Regulation 17 to 27 and clause (b) to (d) of sub-regulation (2) of regulation 44 and para C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, of the Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Regulation 17 to 27 and clause (b) to (d) of sub-regulation (2) of regulation 44 and para C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, of the Company with stock exchanges unless otherwise stated in Corporate Governance Report.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or the effectiveness with which the management has conducted the affairs of the Company.

**For Praveen S Shah & Associates**

Chartered Company Secretary

To:-

Praveen S. Shah

Partner

Membership No. 634 (PCE)

CCF No. 2604

Place: Mumbai

UDIN: K0084901160070

**DECLARATION REGARDING COMPLIANCE OF BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for the Board of Directors and Senior Management of the Company.

As Managing Director of Greenath Investment Company Limited and as required by Schedule V (D) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulation, 2015, I hereby declare that all the Board members and senior management personnel of the Company as identified by the Company considering the requirements in this regard, have affirmed compliance with the Code of Conduct for the financial year 2023-24.

In accordance with Schedule V of the Listing Regulations with the Stock Exchange, I hereby declare that the Directors and Senior Management of the Company have affirmed compliance with the code of conduct as applicable to them for the year ended 31<sup>st</sup> March, 2024.

For Greenath Investment Company Limited

Sd/-

**Jaish Jain**

**Managing Director**

**DIN: 00010372**

**Date: 29.01.2024**

**Place: Mumbai**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Governing in Regulation 34(2) and Schedule V Para C Clause (12)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

Greenath Investment Company Limited

801, 802 Dalalal Tower, Nariman Point, Mumbai - 400 021.

I have examined the relevant register, records, forms, returns and disclosures received from the Directors of Greenath Investment Company Limited (hereinafter called "the Company") having CIN: L27100MH2011PLC012814 and registered office at 801, 802 Dalalal Tower, Nariman Point, Mumbai - 400 021, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(2) and with Schedule V Para C sub clause 12(c) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Director Identification Number (DIN) status at the portal [www.sebi.gov.in](http://www.sebi.gov.in)) as considered necessary and explanations furnished to me by the Company, its officers, I hereby certify that none of the Directors on the Board of the Company, as stated below for the Financial Year ending on 30<sup>th</sup> March, 2024 have been advised or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future conduct of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Praveen S. Shah In Director's  
Executive Company Secretary**

(s)  
Praveen S. Shah  
Partner  
Membership No. 244 (PCC)  
CF No. 1044  
CDIN: K01124202401

Date: 29.03.2024

Place: Mumbai



**UNIVERSITY OF NAIROBI**  
**2019 - ANNUAL FINANCIAL STATEMENTS**  
**FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDING 31ST DECEMBER 2019**

Particulars	Units	KES	
		2019	2018
<b>ASSETS</b>			
<b>(A) Non-current Assets</b>			
(i) Property, Plant and Equipment	7	1.00	1.00
(ii) Investments			
(i) Equities	32	10,071.00	10,180.00
(ii) Other Non-current Assets	10	6.00	0.00
<b>Total Non-current Assets</b>		<b>11,077.00</b>	<b>10,360.00</b>
<b>(B) Current Assets</b>			
(i) Prepayments			
(i) Prepayments	3	1,123.00	1,123.00
(ii) Other Prepayments	4	2.00	1.00
(iii) Other Prepayments	5	1,000.00	
(ii) Loans to Related Parties	6	1.00	0.00
(iii) Other Current Assets	11	6.00	0.00
<b>Total Current Assets</b>		<b>3,132.00</b>	<b>1,124.00</b>
<b>Total Assets</b>		<b>14,209.00</b>	<b>11,484.00</b>
<b>LIABILITIES AND EQUITY</b>			
<b>(A) Equity</b>			
(i) Equity Reserves	12	28.00	30.00
(ii) Other Equity	13	60,900.00	5,100.00
<b>Total Equity</b>		<b>60,928.00</b>	<b>5,130.00</b>
<b>(B) Liabilities</b>			
<b>Non-current Liabilities</b>			
(i) Deferred Tax Liabilities (Net)	14	1,000.00	1,000.00
<b>Total Non-current Liabilities</b>		<b>1,000.00</b>	<b>1,000.00</b>
<b>Current Liabilities</b>			
(i) Trade Payables	15	1.00	1.00
(ii) Other Current Liabilities	16	1.00	1.00
(iii) Other Current Liabilities	17	11.00	1.00
<b>Total Current Liabilities</b>		<b>13.00</b>	<b>3.00</b>
<b>Total Liabilities</b>		<b>1,013.00</b>	<b>1,004.00</b>

For these accounts to be audited and approved by the Audit Committee of the Board of Directors, the accounts must be audited by a firm of Chartered Accountants.

For and on behalf of the Board:

Dr. George Ombui (Chairman)  
 Director General  
 University of Nairobi

Dr. Ann Wanjau  
 Deputy  
 Director General



For and on behalf of the Board of Directors:  
 Member of the Board of Directors

Dr. George Ombui  
 Director General  
 University of Nairobi

Dr. Ann Wanjau  
 Deputy Director General  
 University of Nairobi

Dr. George Ombui  
 Director General  
 University of Nairobi

Dr. Ann Wanjau  
 Deputy Director General  
 University of Nairobi

**STATE OF CALIFORNIA - CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2009**  
 (All amounts are in millions of dollars unless otherwise noted)

Particulars	Fiscal Year	2009 June 30, 2009	2008 June 30, 2008
Assets			
Current assets	11	1,033.01	1,033.01
Non-current assets	12	2,222.11	2,222.11
		<u>3,255.12</u>	<u>3,255.12</u>
Liabilities			
Current liabilities		1,076.01	—
Non-current liabilities	13	1.00	1.00
Net Assets		2,178.11	2,178.11
Operations & Maintenance	30	6.01	1.00
Other Operations	31	74.15	70.07
Net Income		<u>80.16</u>	<u>71.07</u>
Assets Held in Trust		84.10	122.08
Tax Expenses			
Corporate Tax		61.00	122.08
Individual Tax		2.01	1.00
Profit Tax Expense	11.1	41.00	11.00
Net Profit for the Year		<u>21.09</u>	<u>11.00</u>
Other Contributions Income			
Other Contributions Income for the year ended June 30, 2009		12,191.00	8,293.00
Other Contributions Income for the year ended June 30, 2008	11.2	1,701.00	2,461.00
Other Contributions Income for the year ended June 30, 2007		<u>1,108.00</u>	<u>1,669.00</u>
Other Contributions Income for the year ended June 30, 2006		<u>1,190.00</u>	<u>1,600.00</u>
Residual Income for the Year	14	15.09	6.00

Figures are unaudited and subject to audit by the State Auditor General. The accompanying notes are an integral part of this financial statement.

Approved by the Board of Directors:

**THE BOARD OF DIRECTORS**  
 STATE OF CALIFORNIA - CONDENSED STATEMENT OF FINANCIAL POSITION

*[Signature]*  
 President  
 State of California  
 1200 North First Street



Approved by the Board of Directors  
 STATE OF CALIFORNIA - CONDENSED STATEMENT OF FINANCIAL POSITION

*[Signature]*  
 Director  
 State of California  
 1200 North First Street

*[Signature]*  
 Director  
 State of California  
 1200 North First Street



*[Signature]*  
 Director  
 State of California  
 1200 North First Street

*[Signature]*  
 Director  
 State of California  
 1200 North First Street

**WILLIAMS SONS LIMITED**  
**PLC**  
**Statement of Financial Position as at 31 December 2014**  
**(Expressed in £ millions, unless otherwise stated)**

	31 Dec 2014 (£ million)	31 Dec 2013 (£ million)
<b>Intangible Assets</b>		
Goodwill	141.0	154.9
Other intangible assets:		
Development costs	1.1	8.3
Patents, trademarks and other intellectual property	-	8.9
Other intangible assets	2.0	-
Goodwill acquired in business combinations	149.9	180.0
Other intangible assets	35.0	49.0
Goodwill acquired in business combinations	30.0	31.1
	<b>182.0</b>	<b>232.2</b>
<b>Property, Plant and Equipment</b>		
Freehold land and buildings	61.1	72.0
Leasehold land and buildings	27.5	37.7
Leasehold land and buildings at fair value	3.2	4.0
Plant and machinery	28.9	34.3
Other plant and machinery	260.1	255.0
Intangible assets acquired in business combinations	244.2	233.0
	<b>365.0</b>	<b>336.0</b>
<b>Financial Assets</b>		
Financial assets at fair value through profit or loss	12.4	14.1
Financial assets measured at cost	127.0	134.0
Financial assets measured at fair value	1,073.5	1,063.0
Other financial assets	4.1	15.0
Financial assets acquired in business combinations	5,984.2	6,169.0
	<b>6,101.2</b>	<b>6,336.1</b>
<b>Current Tax Assets</b>		
Current tax receivable	6,149.0	-
Current tax payable	0.3	-
Other current tax assets	-	1.0
	<b>6,148.7</b>	<b>1.0</b>
<b>Current Tax Liabilities</b>		
Current tax payable	2.1	1.1
Current tax receivable	1.2	1.0
Current tax liabilities acquired in business combinations	0.6	1.1
	<b>3.9</b>	<b>3.2</b>

Note 1

The Company's financial statements are prepared in accordance with the Accounting Standards that apply to the Company in the United Kingdom.

For and on behalf of the Company

**WILLIAMS SONS LIMITED**  
 150, Abchurch Lane, London  
 EC4N 3DF, United Kingdom



Chairman  
 2014  
 150 Abchurch Lane, London



For and on behalf of the Directors  
 Andrew James Stewart, Chairman



Andrew James Stewart  
 Chairman  
 150 Abchurch Lane



David Williams  
 Chairman  
 150 Abchurch Lane

For and on behalf of the Directors



David Williams  
 Chairman  
 150 Abchurch Lane



Andrew James Stewart  
 Chairman  
 150 Abchurch Lane

Approved for issue by the Board



**4. Other staff costs**

Function	2023-2024 Budget		2023-2024 Actual	
	Amount	Percentage of Total	Amount	Percentage of Total
Other staff costs	1,120,000	14.8%	1,120,000	14.8%
<b>Total</b>	<b>1,120,000</b>	<b>14.8%</b>	<b>1,120,000</b>	<b>14.8%</b>

**5. Other costs**

Function	Actual Expenditure	Actual Income	Net Expenditure	% of Total
Other costs	1,120,000	0	1,120,000	14.8%
Other costs	0	0	0	0%
Other costs	0	0	0	0%
<b>Total</b>	<b>1,120,000</b>	<b>0</b>	<b>1,120,000</b>	<b>14.8%</b>

**6. Other staff costs**

Signature of the Director  
 Director of the University  
 University of the South Pacific

*[Signature]*  
 Director  
 University of the South Pacific



**7. Other staff costs**

Signature of the Director  
 Director of the University of the South Pacific

*[Signature]*  
 Director  
 University of the South Pacific

*[Signature]*  
 Director  
 University of the South Pacific

*[Signature]*  
 Director  
 University of the South Pacific

*[Signature]*  
 Director  
 University of the South Pacific



### 5. Corporate information

Shreevastu Investment Company Limited (the Company) is a public limited company which is registered in India and not registered in New Government Company according to Act and is incorporated under the provisions of the Companies Act, 1956 and 2013. The Company Registration Number (CIN) is U67200GJ2000PLC000000. The Company has commenced its business activity during the financial year 2022-23. The Company's registered office is

#### 1. Name of organization

#### 2.2 Statement of compliance responsibility statement

The financial statements are prepared in compliance with the accounting standards prescribed under the Indian Accounting Standards (Ind AS) notified under Section 132 of the Companies Act, 2013 ("the Act") and also in compliance with the provisions of the Ind AS notified under Section 132 of the Companies Act, 2013 and Indian Accounting Standards (Ind AS) notified under Section 132 of the Companies Act, 2013 and Indian Accounting Standards (Ind AS) notified under Section 132 of the Companies Act, 2013.

Each of the accounting periods of the Company are included in this 1

#### 3.1 Financial and presentation criteria

The financial statements are prepared in Indian Rupees (INR), which is also the Company's functional currency. These financial statements are prepared in Indian Rupees (INR) and all amounts are stated in Indian Rupees (INR) unless otherwise stated.

#### 3.2 Basis of measurement

The financial statements have been prepared and presented under the historical cost convention unless otherwise stated. The financial statements are prepared and presented under the historical cost convention unless otherwise stated.

#### 3.3 Use of judgment, estimates and assumptions

In preparing these financial statements, Management has made judgements, estimates and assumptions that affect the accounting entries of the accounting periods of the financial statements. These judgements, estimates and assumptions are based on the best available information and are subject to change in the future. Management has made judgements, estimates and assumptions that affect the accounting entries of the financial statements.

#### 3.4 Risks

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### 4. Critical Areas of Accounting Policies and Management's Plans

The management is aware of the risks and uncertainties that may affect the results of the Company and the financial statements. The management is aware of the risks and uncertainties that may affect the results of the Company and the financial statements. The management is aware of the risks and uncertainties that may affect the results of the Company and the financial statements.



**g) Evaluation of deferred tax assets**

The company assesses the timing reversal of temporary differences at the end of each reporting period. The policy for the same has been stated under Subpart 1.16.

**l) Provisions and contingent liability**

A provision is recognized when the Company has a present obligation (a legal and/or constructive) as a result of past events of uncertain amount or future outflow of resources (i.e. liability) to settle the obligation. Provisions of nature a liability arises out of events of the past are not recognized if a current asset can be recognized based on the cost constraint required to settle the obligation at the balance sheet date. These are recorded as such, where their status is subject to review the current and previous accounting estimates on an ongoing basis. The financial statements of a company with a current obligation are disclosed as follows in the financial statements:

**a) Taxes**

Liability judgments are involved in ascertaining the provisions for income tax and other taxes including the amount payable to be paid or the best estimate to be paid or estimated to be payable with reasonable certainty.

**b) Advances made and provided facilities**

When the fair value of financial assets and liabilities liabilities recorded in the balance sheet cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are based on observable market data where possible, but where this is not available, a degree of judgment is required in estimating the inputs. The judgment involves considerable use of inputs such as liquidity risk, credit risk and volatility. Changes to assumptions could therefore result in different estimates for value of financial assets.

**11 Summary of significant accounting policies**

- a. Cash and cash equivalents: Cash includes payments on hand and balances deposited with banks. Cash equivalents are short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

b. Goodwill on acquisition of subsidiaries

- Goodwill and intangible assets identified are measured and recognized.

**Notes**

The notes describe in detail the accounting policies and the related practices:

- It is reported to be included in or is derived for sale or contribution to the Company's ordinary activities.
- It is not provided for the purpose of being liquid.
- It is expected to be realized within 12 months after the reporting date or
- It is available to settle liabilities within 12 months from being recognized or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of investments, financial assets, or other assets and non-current investments.



#### **Liabilities**

A liability is classified as current liability if it falls into any of the following categories:

1. It is expected to be settled in the Company's normal operating cycle;
2. It is held primarily for the purpose of being traded;
3. It is due to be settled within 12 months after the reporting date; or
4. The liability does not have an indefinite right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of long-term financial liabilities.

Liabilities are classified as non-current if none of the above apply.

Operating cycle is the time interval between the purchase of goods for processing and their sale (including cost of sales) and cash realization.

#### **3. Foreign exchange transactions**

Foreign exchange transactions, if any, are recorded at the rates of exchange prevailing on the date of the respective transactions. Exchange differences arising on foreign currency transactions entered during the year are recognized in the statement of profit and loss.

Master cards and business credit cards are foreign currency. If any, as at the year end, provision thereon are included at the closing exchange rate of that date. The resultant exchange differences are recognized in the statement of profit and loss.

#### **4. Property, plant and equipment**

Property, plant and equipment are shown at cost less accumulated depreciation and impairment impairment losses, if any. The cost of PPE includes freight, duties, taxes and other incidental expenses related to the acquisition or construction of these PPE. Residual value is right retained, is ascertained, by deducting scrap value. The carrying amount of the asset less accumulated depreciation and impairment losses is adjusted.

Capitalized costs of an item of property, plant and equipment include all costs incurred that directly or indirectly flow to the acquisition (lease) or construction of property, plant and equipment.

At the end of property, plant and equipment is decommissioned, sold, disposed or otherwise disposed, amounts receivable are reported based on actual receipts. Any gain or loss arising from decommission of the asset, calculated as the difference between the net disposal proceeds and the carrying amount of the asset (as adjusted to include a residual value) is the gain or loss on disposal.

#### **5. Investment in associates**

Investment in associates is available only if it is available and the investee remains having an interest with the associate and has no other interests. It is not a reserve and is not taken out of the surplus or a statement of profit and loss account.

#### **Provisions**

Provisions are provided on the written down value of the asset for the estimated liability or loss which are probable and can be measured. It is not a reserve and is not taken out of the surplus or a statement of profit and loss account.



2023, in order to reflect the total value of assets, the 2023 amount would be based on the 2022 amount and a hypothetical acquisition.

Asset category	Estimated useful life (years)
Buildings	50 years
Leasehold improvements	10 years
IT/equipment	5 years

The estimated useful lives are based on the historical experience of the University of Tennessee.

The method of depreciation used is the straight-line method of depreciation, which is based on the estimated useful life of the asset and the acquisition cost of the asset.

Depreciation expense is recorded as a debit to depreciation expense and a credit to accumulated depreciation. Depreciation expense is recorded as a debit to depreciation expense and a credit to accumulated depreciation. Depreciation expense is recorded as a debit to depreciation expense and a credit to accumulated depreciation.

#### 4. Impairment of assets

##### Impairment of non-financial assets

The Company recognizes an impairment loss when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount. Recoverable amount is the maximum of the asset's or cash-generating unit's fair value less costs of disposal and its value in use. Fair value less costs of disposal is the amount that would be received from the disposal of the asset or cash-generating unit, net of the costs of disposal. Value in use is the present value of the cash flows that are expected to be derived from the asset or cash-generating unit. An impairment loss is recognized in the profit or loss statement when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount. An impairment loss is recognized in the profit or loss statement when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount.

#### 5. Employee benefits

The Company provides pension benefits to its employees. The Company's pension benefits are provided by the University of Tennessee System Pension Plan, which is a defined contribution pension plan.

In respect of employee benefits, the Company's pension benefits are provided by the University of Tennessee System Pension Plan, which is a defined contribution pension plan.

#### 6. Revenue recognition

Effective April 1, 2024, the University of Tennessee System will be implementing a new revenue recognition policy. The new policy will require the University of Tennessee System to recognize revenue when it is earned, rather than when it is received. The new policy will require the University of Tennessee System to recognize revenue when it is earned, rather than when it is received.





**Professional fees**

The Company recognized professional fees related to various services.

**Non-current investments**

Profit as a result of investments is recognized in profit or loss from the Company's ordinary activities. An impairment allowance is recognized for losses in the value of non-current investments.

**Intangible assets**

Intangible assets are recognized if identifiable. For assets that do not meet the criteria for recognition, an impairment allowance is recognized at the time of recognition based on circumstances.

**Fixed assets**

Under the IAS 16, intangible assets are recognized by applying the historical cost model. The carrying amount of fixed assets is reduced by accumulated depreciation and impairment losses. Depreciation is calculated on a straight-line basis over the useful life of the asset. The useful life is determined at the time of recognition and reviewed at each reporting period.

**Goodwill**

The Company recognizes goodwill when the cost of an acquisition exceeds the fair value of the identifiable intangible assets. Goodwill is measured as the excess of the cost of an acquisition over the fair value of the identifiable intangible assets. Goodwill is tested for impairment annually, or more frequently if circumstances indicate that there may be an impairment. An impairment loss is recognized in profit or loss. Goodwill is not amortized.

**Share-based payments**

Share-based payments are recognized as an expense when the fair value of the equity instruments granted is determined. The expense is recognized in profit or loss over the period of the vesting of the equity instruments. The expense is recognized in profit or loss over the period of the vesting of the equity instruments. The expense is recognized in profit or loss over the period of the vesting of the equity instruments.

An impairment loss is recognized when the carrying amount of an investment in equity instruments is greater than the fair value of the investment. An impairment loss is recognized in profit or loss over the period of the vesting of the equity instruments.

**Income tax**

**Income tax and deferred tax**

The Company recognizes income tax as an expense. The expense is recognized in profit or loss over the period of the vesting of the equity instruments. The expense is recognized in profit or loss over the period of the vesting of the equity instruments.

The Company's use of financial instruments is disclosed in the notes to the financial statements. The Company's risk management policies and procedures are disclosed in the notes to the financial statements.

Financial instruments are classified as financial assets and liabilities. The classification is based on the substance of the financial instrument. The classification is based on the substance of the financial instrument.



### 5. Trade Payables

Trade payables represent liabilities payable in the ordinary course of trade. Trade payables are recognized in statement of financial position when goods or services are received from a supplier. Trade payables are also a component of current liability payable.

#### Debit side

Debit side of the account of trade payables is the amount payable to the vendor and the acquisition is the receipt of a bill of exchange in respect of the goods or services. The method of payment may be by cash, cheque or bill of exchange (B/E) in the following cases.

1. When the bill of exchange is drawn on the bank of the creditor, the liability is discharged by the debit of the bank account and the bill is paid by the bank.

#### Credit side

Debit side is recognized in respect of receipt of bill of exchange between the opening account of entry and liability for financial reporting purposes and the corresponding amount with the bank account.

Debit side is also recognized when the bill of exchange is payable that is not payable in full and to the extent of the bill of exchange. Debit side is also recognized when the bill of exchange is not payable in full and to the extent of the bill of exchange. Debit side is also recognized when the bill of exchange is not payable in full and to the extent of the bill of exchange.

Debit side is also recognized in respect of receipt of bill of exchange between the opening account of entry and liability for financial reporting purposes and the corresponding amount with the bank account.

Debit side is also recognized in respect of receipt of bill of exchange between the opening account of entry and liability for financial reporting purposes and the corresponding amount with the bank account.

### 6. Trade Receivables

Trade receivables represent liabilities payable in the ordinary course of trade. Trade receivables are recognized in statement of financial position when goods or services are received from a supplier. Trade receivables are also a component of current liability payable.

#### 7. Current Assets

Current assets are those assets which are convertible into cash within a short period of time. Current assets are recognized in statement of financial position when goods or services are received from a supplier. Current assets are also a component of current liability payable.

### 8. Provisions and Contingent Liabilities

The Company creates a provision when there is a liability or obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A provision for 2020-2021 liability is made when there is a possible obligation of a



gross obligations (i.e., the gross liability), less an allowance for expected allowances. Allowances for expected allowances are a product of gross obligations, the likelihood of various outcomes, a measure of uncertainty, and the time value of money.

Provision for contract liabilities (i.e., liabilities) when the expected consideration (i.e., assets) for the contract under the contract is not expected to be received (i.e., is not expected when it is probable that one or more of the uncertainties affecting recovery from it will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligations).

## 2. Financial Instruments

### 1. Initial Recognition of Financial Instruments

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on their recognition, except for trade receivables which are initially measured at invoice price. Financial assets and liabilities are measured at fair value through profit and loss (FVTPL), a reliable estimate of fair value also measured from that asset or liability distribution is available to issue.

### 2. Offsetting measurement of Financial assets

#### Cash and cash equivalents

The Company classifies all items held as cash equivalents, which are readily convertible into cash amounts of not more than three months, to its significant part of change in value are having minimal fluctuations of value months or less from the date of purchase, to its less equivalents. Cash and cash equivalents consist of balances with banks which are expected to be withdrawn and used.

#### Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest or on specified events occurring.

#### Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if they financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to cash payments of interest and principal on the principal amount outstanding and by selling financial assets.

#### Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on their recognition. The classification is directly attributable to the recognition of financial assets and liabilities at fair value through profit or loss are attributable to change in profit or loss.



**iii. Disposal of investments of the company**

Investment portfolio has substantially retired in previous year using the effective market method. The sale was after 2023 and any return on sale from the balance sheet is in the selling period commencing from FY 2024. Details of disposal of these investments:

**iv. Description of financial instrument**

The company disposes of interest in 2024. It has the conversion rights in the cash flow from the financial asset upto 01 January, 01 February, 2024 and the interest applies to an obligation under the Act 125. A balance liability for a part of a financial liability is distinguished from the company to the extent of the obligation specified at the end of a liability or considered as such.

In determining the fair value of financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and data relating to each reporting date. The methods used to determine fair value include discounting cash flows, available market prices and dealer quotes. All methods of measuring fair value that require assumptions of value, and such a fair value may not be realized.

**v. Fair value measurement**

In determining the fair value of financial assets, the company uses a variety of methods and assumptions that are based on market conditions and data relating to each reporting date. The methods used to determine fair value include discounting cash flows, available market prices and dealer quotes. All methods of measuring fair value that require assumptions of value, and such a fair value may not be realized.

For all other financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and data relating to each reporting date.



**2019-2020 BUDGET SUMMARY**

Notes: Funding from the Department is available from 1/1/2020 to 31/3/2021.

It is not intended to carry over unspent funds.

**2.1 Capital Expenditure**

Category	Budget	Spent to date	Other Expenditure	Total
<b>Buildings</b>				
Buildings 2019-2020	40.00	2.00	0.00	42.00
APF 2019	-	-	-	-
Buildings				
Buildings 2020-2021	40.00	2.00	0.00	42.00
APF 2020	-	-	-	-
Buildings				
Buildings 2021-2022	40.00	-	-	40.00
APF 2021	-	-	-	-
<b>Infrastructure Expenditure</b>				
Infrastructure 2019-2020	40.00	0.00	0.00	40.00
Infrastructure 2020-2021	0.00	-	-	0.00
Infrastructure 2021-2022	0.00	-	-	0.00
Infrastructure 2019-2020	40.00	-	-	40.00
Infrastructure 2020-2021	0.00	-	-	0.00
Infrastructure 2021-2022	0.00	-	-	0.00
<b>Other Expenditure</b>				
Other Expenditure 2019-2020	0.00	0.00	0.00	0.00
Other Expenditure 2020-2021	0.00	-	-	0.00
Other Expenditure 2021-2022	0.00	-	-	0.00

Figures in 2019-2020 Budget have been increased by 10% to reflect the impact of inflation.



Notes to the financial statements  
 Note 16: The following table shows the components of the net income tax expense for the periods presented. The amounts are in millions of dollars.

Income tax expense

2019 Income Tax Expense through 2020

	2019	2020
Current		
Income tax expense	19,075,000	19,075,000
Net operating loss carryovers	2,375,000	2,375,000
Net operating loss carryovers of 2020		
Total	21,450,000	21,450,000

Income tax expense

2020 Other Comprehensive Income

	2020	2021
Current		
Income tax expense	1,000,000	1,000,000
Income tax expense	1,000,000	1,000,000
Income tax expense	1,000,000	1,000,000
Total	3,000,000	3,000,000

Income tax

2020 Income Tax Expense through 2021 and 2022

	2020	2021
Current		
Income tax expense	19,075,000	19,075,000
Net operating loss carryovers		
Net operating loss carryovers of 2021		
Net operating loss carryovers of 2022		
Net operating loss carryovers of 2023		
Total	19,075,000	19,075,000

Income tax

2021 Income Tax Expense

	2021	2022
Current		
Income tax expense	19,075,000	19,075,000
Income tax expense	1,000,000	1,000,000
Income tax expense	1,000,000	1,000,000
Total	21,075,000	21,075,000

Income tax

2022 Income Tax Expense

	2022	2023
Current		
Income tax expense	19,075,000	19,075,000
Income tax expense	1,000,000	1,000,000
Total	20,075,000	20,075,000

Income tax

2023 Income Tax Expense

	2023	2024
Current		
Income tax expense	19,075,000	19,075,000
Income tax expense	1,000,000	1,000,000
Total	20,075,000	20,075,000

Income tax

2024 Income Tax Expense

	2024	2025
Current		
Income tax expense	19,075,000	19,075,000
Income tax expense	1,000,000	1,000,000
Total	20,075,000	20,075,000



2007-08 (2007) 1 number is 02  
 Main for copy of the Financial statement for the month March to April  
 of financial year 2007 of the bank

3. Adjusted assets less liabilities as at year end

	2007	2006
	March 31, 2007	March 31, 2006
<b>Adjusted net assets</b>		
As at year end		
2007 (March 31) 2006 (March 31)		
Fixed Assets	1,027.88	93.75
	<u>940.00</u>	<u>88.88</u>
<b>As at year end liabilities (Net Equity)</b>		
2007 (March 31) 2006 (March 31)		
Net Equity	91.75	93.88
	<u>81.88</u>	<u>93.88</u>

4. Statement of Income for the year ended

	2007	2006
	March 31, 2007	March 31, 2006
<b>Revenue</b>	9,184.88	8,600.00
<b>Expenses</b>	11,000.00	11,100.00
Operating Income (Loss)	2,000.00	2,400.00

5. Statement of Cash Flows

	2007	2006
	March 31, 2007	March 31, 2006
<b>Operating Activities</b>		
Net Income	2,000.00	2,400.00
Change in Assets	1,000.00	1,000.00

6. Statement of Assets and Liabilities

Particulars	2007		
	No. of Shares	Rs. of Shares	% of Shares
Authorized Share Capital	10,000	10,00,000	100%
Issued Share Capital	10,000	10,00,000	100%
Reserves and Surplus	10,000	10,00,000	100%
Current Assets	10,000	10,00,000	100%
Current Liabilities	10,000	10,00,000	100%
Fixed Assets	10,000	10,00,000	100%
Long Term Debt	10,000	10,00,000	100%
Total Assets	10,000	10,00,000	100%
Total Liabilities	10,000	10,00,000	100%
Total Equity	10,000	10,00,000	100%



Question: In the following table, the amounts are in thousands of dollars.  
 Next, identify part of the financial statements they would appear on, and  
 describe the account and whether it is an asset or liability.

Description	2013		
	Net Income	Operating Assets	Operating Liabilities
Change in cash	50,000	0	0
Accounts receivable	100,000	0	0
Inventory	10,000	0	0
Prepaid expenses	10,000	0	0
Accounts payable	10,000	0	0
Wages payable	10,000	0	0
Interest payable	10,000	0	0
Accrued expenses	10,000	0	0
Income taxes payable	10,000	0	0
Depreciation expense	10,000	0	0
Gain on sale of assets	10,000	0	0
Loss on sale of assets	10,000	0	0
Gain on sale of investments	10,000	0	0
Loss on sale of investments	10,000	0	0
Net Income	100,000	0	0

**16. The following are items from the financial statements of a company:**

Indicate the financial statement to which each item would appear and whether it is an asset, liability, or equity account. Also, describe the account and whether it is an asset, liability, or equity account. Explain the account and whether it is an asset, liability, or equity account.

**17. Identify the account and whether it is an asset or liability.**

- 17-1. Accounts receivable
- 17-2. Accounts payable
- 17-3. Inventory
- 17-4. Prepaid expenses
- 17-5. Wages payable
- 17-6. Interest payable
- 17-7. Depreciation expense
- 17-8. Gain on sale of assets
- 17-9. Loss on sale of assets
- 17-10. Gain on sale of investments
- 17-11. Loss on sale of investments

**18. Identify the account.**

Account	2012		2011	
	Assets	Liabilities	Assets	Liabilities
Accounts receivable	100,000	0	100,000	0
Accounts payable	0	100,000	0	100,000
Inventory	100,000	0	100,000	0
Prepaid expenses	100,000	0	100,000	0





State General Obligation

16. General Obligation (Total)

Particular	2014	2013
General Obligation (Total)	\$653,241,000	\$643,241,000
Unredeemed principal	0.00	0.00
Unredeemed interest	314.95	214.95
Total	\$653,241.00	\$643,455.95

State Loan

17. State Loan (Total)

Particular	2014	2013
State Loan (Total)	\$337,500,000	\$349,000,000
Unredeemed principal	0.00	0.00
Unredeemed interest	240.00	240.00
Total	\$337,500.00	\$349,240.00

Total State General Obligation and State Loan (Total) for 2014 is \$990,741,000 for 2013 is \$992,691,000.

County Bonds

18. County Bonds (Total)

Particular	2014	2013
County Bonds (Total)	\$885,241,000	\$879,241,000
Unredeemed principal	0.00	0.00
Unredeemed interest	400.00	400.00
Total	\$885,241.00	\$879,641.00

Local Loans

19. Local Loans (Total)

Particular	2014	2013
Local Loans (Total)	\$19,900,000	\$19,900,000
Unredeemed principal	0.00	0.00
Unredeemed interest	0.00	0.00
Total	\$19,900.00	\$19,900.00



17. Receipts from Donations

For the year	2023/24	2022/23
Individuals	102,475	104,444
Businesses	1,033	1,811
<b>Total</b>	<b>103,508</b>	<b>106,255</b>

18. Other Income

For the year	2023/24	2022/23
Interest Income on Reserves	10,723	11,427
Rent Income	77	100
Other Income	770	1,100
Net gain on investment transactions in the reporting period	24,140	12,322
<b>Total</b>	<b>35,610</b>	<b>25,949</b>
<b>Net Other Income</b>	<b>35,610</b>	<b>25,949</b>
Income on investment of net assets through the F&O	11,441	12,125
Net Income	241,694	242,128
<b>Total Income on Investment of Net Assets through the F&amp;O</b>	<b>253,135</b>	<b>254,253</b>

19. Finance Expense

For the year	2023/24	2022/23
Interest on Bank & Finance	122	139
<b>Total</b>	<b>122</b>	<b>139</b>

20. Net Income per Member

For the year	2023/24	2022/23
Individuals	102,475	104,444
Businesses	1,033	1,811
<b>Total</b>	<b>103,508</b>	<b>106,255</b>

21. Other Expenses

For the year	2023/24	2022/23
Administrative Expenses	234	250
Marketing and Professional Services	424	515
Travel Expenses	-	-
- Audit fees	210	230
- Other Professional Fees	214	285
- Conferences	34	40
- Good Practice Awards	50	70
Expenses on Investment Funds	199	-
Food Expenses	126	-
Business Property	473	530
Marketing Expenses	426	430
Property, Plant and Equipment Disposals	-	-
Depreciation	1,350	1,340
Professional Fees	1,217	1,240
Rent and Lease	24,242	23,820
Cost of Sales	477	-
Other Income Expenses	410	124
<b>Total</b>	<b>29,712</b>	<b>30,719</b>



**22. Intangible assets**

22.1

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cost of intangible assets	31.15	31.15
Accumulated amortization	(0.00)	(0.00)
<b>Net intangible assets reported to the extent of book value</b>	<b>31.15</b>	<b>31.15</b>

The issuer's carrying amount of intangible assets is calculated as required in accordance with the financial reporting standards of the Company in accordance with the IFRS 12 standard, as issued under the provisions of the Act.

Reconciliation of the opening and closing carrying amounts of intangible assets

Opening carrying amount of intangible assets	31.15	31.15
Change in carrying amount due to:		
Additions	0.00	0.00
Disposals	(0.00)	(0.00)
Amortization	(0.00)	(0.00)
Impairment losses	0.00	0.00
Reversals of impairment losses	0.00	0.00
Exchange differences	0.00	0.00
Other	0.00	0.00
<b>Closing carrying amount of intangible assets</b>	<b>31.15</b>	<b>31.15</b>

**22.2 Intangible assets reported to the extent of book value**

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cost of intangible assets	31.15	31.15
Accumulated amortization	(0.00)	(0.00)
Accumulated impairment losses	0.00	0.00
Accumulated impairment losses reversed	0.00	0.00
Accumulated exchange differences	0.00	0.00
Accumulated other	0.00	0.00
<b>Intangible assets reported to the extent of book value</b>	<b>31.15</b>	<b>31.15</b>

**22.3 Intangible assets reported to the extent of book value**

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Cost of intangible assets	31.15	31.15
Accumulated amortization	(0.00)	(0.00)
Accumulated impairment losses	0.00	0.00
Accumulated impairment losses reversed	0.00	0.00
Accumulated exchange differences	0.00	0.00
Accumulated other	0.00	0.00
<b>Intangible assets reported to the extent of book value</b>	<b>31.15</b>	<b>31.15</b>



**11. Income Statement**

The following information is available for the company at the end of the year 2021:

Revenue: Sales, Other Revenue.

Expenses: Cost of Sales, Selling Expenses, Administrative Expenses, Depreciation and Amortization, Interest Expense, Other Expenses.

Net Income: Net Income

Net Loss: Net Loss

The following information is available for the company at the end of the year 2021:

Assets: Cash, Accounts Receivable, Inventory, Property, Plant, and Equipment, Intangible Assets, Prepaid Expenses, Other Assets.

Liabilities: Accounts Payable, Notes Payable, Long-Term Debt, Other Liabilities.

Equity: Common Stock, Retained Earnings, Other Equity.

The following information is available for the company at the end of the year 2021:

Assets: Cash, Accounts Receivable, Inventory, Property, Plant, and Equipment, Intangible Assets, Prepaid Expenses, Other Assets.

Liabilities: Accounts Payable, Notes Payable, Long-Term Debt, Other Liabilities.

Equity: Common Stock, Retained Earnings, Other Equity.

The following information is available for the company at the end of the year 2021:

Assets: Cash, Accounts Receivable, Inventory, Property, Plant, and Equipment, Intangible Assets, Prepaid Expenses, Other Assets.

Liabilities: Accounts Payable, Notes Payable, Long-Term Debt, Other Liabilities.

Equity: Common Stock, Retained Earnings, Other Equity.

**12. Balance Sheet**

The following information is available for the company at the end of the year 2021:

Assets:

Cash

Accounts Receivable

Inventory

Property, Plant, and Equipment

Liabilities and Equity:

	Year Ended March 31, 2021	Year Ended March 31, 2020
Cash	100	150
Accounts Receivable	200	180
Inventory	300	250
Property, Plant, and Equipment	400	350
Intangible Assets	50	40
Prepaid Expenses	60	50
Other Assets	70	60
<b>Total</b>	<b>1,180</b>	<b>1,120</b>

Liabilities:

Accounts Payable

Notes Payable

Long-Term Debt

Other Liabilities

**13. Equity**

The following information is available for the company at the end of the year 2021:

	Year Ended March 31, 2021	Year Ended March 31, 2020
Common Stock	100	100
Retained Earnings	200	150
Other Equity	30	20
<b>Total</b>	<b>330</b>	<b>270</b>

The following information is available for the company at the end of the year 2021:

	Year Ended March 31, 2021	Year Ended March 31, 2020
Common Stock	100	100
Retained Earnings	200	150
Other Equity	30	20
<b>Total</b>	<b>330</b>	<b>270</b>



10. Prepare the following T-accounts for the year ended 31.12.2020  
 (a) Sales  
 (b) Sales Returns  
 (c) Sales Discounts  
 (d) Sales Tax

	Year ended March 31, 2020	Year ended March 31, 2019
1. Sales	1,000,000	950,000
Cash	750,000	700,000
Accounts Receivable	250,000	250,000
Sales Tax Payable	0	0
Sales Discounts	0	0
Sales Returns	0	0
Sales Tax	0	0
Total	1,000,000	950,000
2. Sales Returns	0	0
Accounts Receivable	0	0
Inventory	0	0
Sales Tax Payable	0	0
Total	0	0
3. Sales Discounts	0	0
Accounts Receivable	0	0
Sales Discounts	0	0
Total	0	0
4. Sales Tax	0	0
Sales Tax Payable	0	0
Sales Tax	0	0
Total	0	0

11. Prepare the following T-accounts for the year ended 31.12.2020  
 (a) Sales  
 (b) Sales Returns  
 (c) Sales Discounts  
 (d) Sales Tax



10. Government Grants and Loans

The following table lists the government grants and loans received by the department during the reporting period. The amounts are reported in the same manner as they appear on the financial statements.

Source of Funding

Source of funding is reported in the same manner as they appear on the financial statements.

Source of funding is reported in the same manner as they appear on the financial statements. The amounts are reported in the same manner as they appear on the financial statements.

Source of Funding

Source	FY23	FY24	FY25
Government Grants	1,000,000	1,000,000	1,000,000
Government Loans	1,000,000	1,000,000	1,000,000

The following table lists the government grants and loans received by the department during the reporting period. The amounts are reported in the same manner as they appear on the financial statements.

The following table lists the government grants and loans received by the department during the reporting period. The amounts are reported in the same manner as they appear on the financial statements.

Source of Funding

Source of funding is reported in the same manner as they appear on the financial statements.

Source of funding is reported in the same manner as they appear on the financial statements.

11. Total Payroll Expenses

12. Total Payroll Expenses

The following table lists the total payroll expenses for the department during the reporting period.

Category	FY23	FY24	FY25
Salaries	1,000,000	1,000,000	1,000,000
Wages	1,000,000	1,000,000	1,000,000
Benefits	1,000,000	1,000,000	1,000,000
Retirement	1,000,000	1,000,000	1,000,000
Health Insurance	1,000,000	1,000,000	1,000,000
Total	5,000,000	5,000,000	5,000,000

13. Total Payroll Expenses

The following table lists the total payroll expenses for the department during the reporting period. The amounts are reported in the same manner as they appear on the financial statements.

14. Total Payroll Expenses

The following table lists the total payroll expenses for the department during the reporting period. The amounts are reported in the same manner as they appear on the financial statements.

The following table lists the total payroll expenses for the department during the reporting period. The amounts are reported in the same manner as they appear on the financial statements.



**FINANCIAL STATEMENTS**  
**Financial Statements of the Ministry of Education, Higher Education and Scientific Research, 2012**  
**in accordance with the accounting standards**

The accounts provided for presentation are prepared in accordance with the accounting standards of the Ministry of Education, Higher Education and Scientific Research, and are prepared in accordance with the accounting standards of the Ministry of Education, Higher Education and Scientific Research, and are prepared in accordance with the accounting standards of the Ministry of Education, Higher Education and Scientific Research.

**Income Statement**

The following table shows the income statement of the Ministry of Education, Higher Education and Scientific Research for the year 2012. The table shows the income statement of the Ministry of Education, Higher Education and Scientific Research for the year 2012. The table shows the income statement of the Ministry of Education, Higher Education and Scientific Research for the year 2012.

Particulars	Year ended 31/12/2012		
	2012 (L.E. million)	2011 (L.E. million)	2010 (L.E. million)
<b>Income Statement</b>			
Income			
Government Grants	4,000,000	3,500,000	3,000,000
Other Income	100,000	100,000	100,000
Total Income	4,100,000	3,600,000	3,100,000
Expenses			
Salaries and Wages	1,500,000	1,400,000	1,300,000
Other Expenses	2,600,000	2,200,000	1,800,000
Total Expenses	4,100,000	3,600,000	3,100,000
Net Income	0	0	0
Income Statement			
Income			
Government Grants	4,000,000	3,500,000	3,000,000
Other Income	100,000	100,000	100,000
Total Income	4,100,000	3,600,000	3,100,000
Expenses			
Salaries and Wages	1,500,000	1,400,000	1,300,000
Other Expenses	2,600,000	2,200,000	1,800,000
Total Expenses	4,100,000	3,600,000	3,100,000
Net Income	0	0	0

**Notes to the Accounts**

The accounts are prepared in accordance with the accounting standards of the Ministry of Education, Higher Education and Scientific Research, and are prepared in accordance with the accounting standards of the Ministry of Education, Higher Education and Scientific Research.



**Final report (Appendix 1) - consolidated table**  
This table is part of the financial statements for the company for the year 2022.  
It is a consolidated table for all companies in the group.

**1.1.1.1. Financial summary**

The financial summary shows the key figures for the company in order to provide an overview of the company's financial position and performance for the year 2022. The summary is based on the consolidated financial statements for the year 2022.

The figures in the financial summary are based on the consolidated financial statements for the year 2022. The figures are based on the consolidated financial statements for the year 2022. The figures are based on the consolidated financial statements for the year 2022.

The figures in the financial summary are based on the consolidated financial statements for the year 2022.

Item	Year ended 31.12.2022	Year ended 31.12.2021
Total revenue	11.200	11.100
Total operating expenses	(10.200)	(10.100)
Operating profit	1.000	1.000
Operating profit before tax	1.000	1.000
Operating profit after tax	1.000	1.000

**1.1.1.2. Income Statement**

The income statement shows the company's income and expenses for the year 2022. The income statement is based on the consolidated financial statements for the year 2022.

**1.1.1.3. Statement of Financial Position**

The statement of financial position shows the company's assets and liabilities as of 31.12.2022. The statement is based on the consolidated financial statements for the year 2022.

**1.1.1.4. Cash Flow Statement**

The cash flow statement shows the company's cash flows for the year 2022. The cash flow statement is based on the consolidated financial statements for the year 2022.

Item	2022 (31.12.2022)	2021 (31.12.2021)
Operating income		
Operating expenses		
Operating profit		
Operating profit before tax		
Operating profit after tax		
Operating profit after tax		
Operating profit after tax		
Operating profit after tax		







**KAMDAR DALAI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

C/22, Khera Nagar, V.V.Road, Santhosh West, Madurai - 625 004

Phone : 812-281 4713 / 02-2641 8677

Email : k.kamdar@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
SINERGI INVESTMENTS COMPANY LIMITED**

**Opinion**

We have examined the standalone financial statements of Sinergis Investment Company Limited made up to the balance sheet as at 31st March 2016, and the statement of Profit and Loss including other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes on the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanation given to us, the financial statements financial statements give a true and fair view as required by the Companies Act, 2013 ("the Act") in the manner so required in respect of the year ended 31st March 2016, in conformity with the accounting practices generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and profit/loss including other comprehensive income, changes in equity and cash flows for the year ended 31st March 2016.

**Scope of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our statement of opinion under the Act and the Standards are limited to the financial statements of the Company for the year ended 31st March 2016, and do not extend to the financial statements of the Company in compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the related regulations and the provisions of the Companies Act, 2013 and other statutory provisions under the provisions of the Act and the related regulations, and we have fulfilled our other statutory responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our audit, were of most significance in assessing the risk of the standalone financial statements of the Company. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters, but the audit procedures which our auditors of law are well advised to refer to are provided in this report.

We have determined the matters discussed below to be the key audit matters in the standalone financial statements. We have fulfilled the requirements specified in the Auditor's responsibilities for the audit of the standalone financial statements set out in our report, including in relation to these matters. Accordingly, we have included the performance of procedures designed to respond to the requirements of the Code of Ethics and the provisions of the Companies Act, 2013 and other statutory provisions, including the provisions referred to above in this report, in our report. We believe that our audit procedures are sufficient to provide a basis for our opinion on the standalone financial statements.



Key Findings	How we will address the key audit matter
<p><b>Accuracy of recognition, measurement, presentation and disclosure of revenue from commercial sale</b></p> <p>The Company's recognition revenue from commercial sale is recorded in the contract of sale during the release of commodities in still in company paper to be used in exchange of cash point. The level of recognition is one of two, including the timing of transfer of control. Auditory procedures are also conducted and considered prior, we extract data to determine the timing and effect of revenue to be recognized. The company's revenue system is a fair performance measure which used some of internal to management systems.</p> <p>Based on above, revenue recognition from commercial sale has been considered as a low audit risk in the current year's audit.</p>	<p>The audit procedures include identification of internal controls and their operating effectiveness through including of the control. We have also agreed with the management terms of the business system of the business system:</p> <ol style="list-style-type: none"> <li>Assessed the appropriateness of the revenue recognition policies to company with the applicable laws accounting standards.</li> <li>Evaluated the accounting policies with respect to recognition.</li> <li>Verified the correct entries record classification of year revenue transfer to external transactions and control the only it will record in the transaction of system.</li> <li>Verified the documents related to entering the purchase order and other relevant documents.</li> <li>Assessed the management audit in the relevant financial statements is subject of company recognition to determine with the applicable requirements.</li> </ol>

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, we searched for evidence that other information and, to the best of our knowledge and other information, is consistent with the financial statements prepared on our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibilities for the Financial and Financial Statements**

The Company's Board of Directors is responsible for the selection, application and maintenance (including the preparation of their statements of financial performance) of the accounting policies, financial performance including other comprehensive income, changes in equity, and other items of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes responsibility for more accounting records to ensure they are the products of the act by implementation of the terms of the Company and the operating and accounting books and other supporting information and other records of transactions concerning business activities and relations that are necessary for preparing and issuing, implementation and maintenance of adequate financial statements. We have searched effectively for evidence the company and management of the accounting records, related to the recognition and presentation of the financial statements for the year ended 2017 and we are free to report the information, whether such a matter arise.

in preparing the standalone financial statements, management is responsible for ensuring the Company's ability to continue as a going concern. Accordingly, as applicable, reasons related to going concerns and using the going concern basis of accounting within management's other reports to the Board of Directors or to other stakeholders or to the public should also refer to this note.

The Board of Directors is also responsible for reviewing the Company's financial reporting process.

#### auditor's responsibilities for the standalone financial statements

The responsibility to obtain reasonable assurance about whether the standalone financial statements in accordance with the applicable accounting standards, which may differ from or vary from, and to issue an auditor's report thereon, falls on the auditor. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the audit standards issued by a member of the International Federation of Accountants will always detect all material misstatements. If, in the opinion of the auditor, they could materially be affected by uncertainty, the auditor's opinion on these financial statements should be qualified or disallowed.

As part of an audit to ascertain compliance, the auditor professional judgment and certain professional standards throughout the audit.

#### Scope

- identify and scope the rules of general application of the standalone financial statements whether they are based on other design and criteria, such as particular exposures to those rules, and other such matters that a sufficient level of representation should be made for the auditor. The role of the auditor is to identify a material misstatement resulting from those rules applied from the accounting standards, as they may include additional, target, additional, economic, interrelationships, or the nature of financial events.
- obtain the understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(c) of the Act, we are also responsible for reporting the results on whether the company has adequate internal control systems with reference to standalone financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies selected for the recognition of accounting elements and related disclosures made by management.
- evaluate the appropriateness of management's use of the going concern basis of accounting as applied in the standalone financial statements, whether a concern reasonably exists about a company's position that may cast doubt upon its ability to continue as a going concern. Where suitable for a particular purpose or rules, the assessment of this question is a qualified report on the standalone financial statements or, if more appropriate, we may indicate, in such a case, that the conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may affect the Company's ability to continue as a going concern.
- evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements present the underlying transactions and events in a manner that allows full compliance.

Notwithstanding the magnitude of commitments in the standalone financial statements that, in a fairly presented financial statement, it is possible that the company does not meet a reasonably high degree of compliance with the standalone financial statements may be affected. The auditor's qualitative responsibility will go further than it is (1) identifying the scope of the audit work and (2) evaluating the results of the work, and (3) to evaluate the effect of any material misstatements in the standalone financial statements.

We do not assume any liability with respect to pricing, issuing other matters, the general operation of the audit and a professional audit fee, including any significant disclosure or a material misstatement or error(s) during the audit.



the policy given their changed role of working with a company that no longer controlled all aspects of its manufacturing, marketing, distribution, and all relationships with those of relationships and other means that may reasonably be thought to bear on the independence and objectivity of such relationships.

From the nature of the relationship with the company, we conclude that neither the firm nor its staff are in the position of being a significant part of the normal personnel of the Company for the long term future. We therefore have concluded that neither the firm nor its staff are in a position to exercise control over the Company or to exercise a significant influence over the Company. We therefore conclude that the firm is independent in our view. Further, the normal course of doing so should reasonably be expected to contribute to the public interest through the firm's contribution.

#### **Significant Other Legal and Regulatory Requirements**

In addition to the Company's legal and regulatory requirements, the firm is also subject to the provisions of the Securities and Exchange Commission's (SEC) rules under the Securities Exchange Act of 1934, as amended, and the Securities Exchange Act of 1933, as amended, and the rules and regulations thereunder.

#### **Access to the Company's Information and Documents**

1. We have sought and obtained all the information and documents which in the best of our knowledge and belief were necessary for the purposes of our audit.

2. All the original papers, books of account and records by the firm have been kept by the Company at its principal office in the State of New York.

3. The balance sheet, the statement of profit and loss, including other comprehensive income, the statement of changes in equity and statement of cash flows, have been sent to the Board of Directors in accordance with the provisions of the law.

4. In our opinion, the financial statements prepared in accordance with the law are a true and fair view of the financial position of the Company at the end of the year.

5. In our view, the financial statements prepared in accordance with the law are a true and fair view of the financial position of the Company at the end of the year.

6. We have noted the accuracy of the records, financial statements and other information in relation to the financial statements of the Company, and the operating performance of such matters, which are contained in the "Annual Report".

7. We have noted the other matters which have been noted in our Report in connection with the audit of the Company's financial statements, and the operating performance of such matters, which are contained in the "Annual Report" and according to the provisions of the law.

1. The Company has not been required to provide a written report to the Board of Directors.
2. The Company did not have any long-term contracts, including derivatives contracts. As such, the question of accounting for such contracts does not arise.
3. There were no contracts which were entered into or entered by the Company in the financial statements and provisions of the law.

4. We have noted the accuracy of the records, financial statements and other information in relation to the financial statements of the Company, and the operating performance of such matters, which are contained in the "Annual Report" and according to the provisions of the law.



- a. The management has represented that, to the best of its knowledge and belief, other than as disclosed by the notes on-21 to the accounts, no fraud has been committed by the company (with any intent or effect, including issuing shares) ("Fraudulent Person"), with its understanding, whether intended or not, or in violation, that the company shall, whether directly or indirectly, lend its name to other persons or on this behalf to any person whatsoever by or on behalf of the Trading Party ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of any of them.
- b. There are no court orders or government orders which have been issued in connection with and applicable to the documents, including the notes to the books, that has issued or is in force that the representations referred above (a) and (b) are not in compliance with the Act.
- c. The Company has neither received nor paid any dividend during the year.
- d. There are no transactions which include any fraud, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2021 which has a feature of recording audit trail with its own facility and the same has operated throughout the year for all relevant matters not recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

As per clause 16(b) (i) of the Companies Accounts Rules, 2011 (if applicable from April 01, 2022, regarding audit Rule 11(g) of the Companies (Costs and Auditing) Rules, 2014 as prescribed), if audit trail or any other security requirements are stated relative to an approach for the financial year ended March 31, 2021.

**6.1 (B) Report on the matter to be included in the Auditor's Report under Section 177(1)(c) is as follows:**

In our opinion and according to the statements and explanations given to us, the management policy of the Company to its accounts during the current year is in accordance with the provisions of Section 177(1)(c).

FOR AND ON BEHALF OF ACCOUNTANT  
 CHARTERED ACCOUNTANTS

  
 CHARTERED  
 ACCOUNTANTS  
 100/101, 102/103, 104/105  
 100/101, 102/103, 104/105



MY SIGNATURE IS VALID



**ANNEXURE A TO THE INTERIM ACCOUNT STATEMENT**  
**(Subject to paragraph 2 of the Report of the Auditor)**

**1. In respect of Company's Property Plant and Equipment and Intangible Assets**

- a) The Company has conducted proper checks during full audit, including quantitative check and check of legality, Plant and Equipment.
- b) The Company has conducted proper checks during full completion of every financial year.
- c) The Company has prepared a detailed schedule of Property, Plant and Equipment in the form of the year which, in my opinion, is reasonable being regard to the nature of the Company carrying on its business. Pursuant to the program, the Property, Plant and Equipment has physically verified by the Auditor at the end of the year, according to the instructions and requirements given to me, and during the year in compliance with verification.
- d) Based on my examination of the year 2018-19 and every subsequent till 2023-24, in which, in my report that the financial statement is held in compliance to the instructions of the Director/Member of the Board in respect of Property, Plant and Equipment with the same of the Company as at the balance sheet date.
- e) The Company has not received any of the Property, Plant and Intangible assets during the year.
- f) No proceedings have been initiated during the year in any pending against the Company as at March 31, 2024 for holding any immovable property, under the Transfer of Property Act, 1919 as amended in 1928, 1929 and 1930 and 1932.

**2. In respect of Investments**

- a) During the year, the investments by the Company are held by / along with a third party and, although, the same has not been physically verified by me, Company, the receipt and delivery of the same has been verified by the Auditor. There has been no change in the year end.
- b) The Company has not been conducting working capital loans in excess of Rs. 1 crore, in aggregate, at any point of time during the year, from bank or financial institutions in the form of overdraft or short-term loans, against a letter credit issued by the Bank in any currency.

**3. In respect of Loans given**

- a) In my opinion and according to the instructions and explanation given to me, the Company has granted no advances and loans, which are verifiable in terms of appropriate financial statement of the year accounts. The balance outstanding in the form of the year was NIL/RS. Nil. In my opinion, and according to the instructions and explanation given to me, the Company has not provided any other loans or advances or any amount of loan or overdrafts or any amount of overdraft or any other amount during the year, in any currency and according to the instructions and explanation given to me, the level and conditions of the loans are given below and provided in the annexed table (Annexure):
- b) In my opinion, and according to the instructions and explanation given to me, the investments made during the year are, which have not required to be disclosed by the Company.
- c) In my opinion and according to the instructions and explanation given to me, the loans are repayable in normal and proper manner and have been repaid. The amount of the loans, as well as the interest due by the Company, and profit of interest are repaid.
- d) According to the instructions and explanation given to me and based on the audit procedure followed, there have been no other loans and advances given to me at the balance sheet date.
- e) In my opinion and according to the instructions and explanation given to me, there are advances in the name of loans which have been granted during the year have not been repaid or repaid in full during the year and are given to me to verify the receipt of working loans.
- f) In my opinion and according to the instructions and explanation given to me, the Company has not granted any loans or advances in the form of loans or overdrafts or any amount of overdraft or interest in excess of Rs. 1 crore at the end of the year as at July 2023.



4. In regard of taxes (corporate, personal and tax duty)
- According to the information and explanation given to us, the Company has complied with the provisions of section 138 of the Contract Act, 1932 in respect of the compliance with TDS.
  - According to the information and explanation given to us, the Company has complied with the provisions of section 138 of the Contract Act, 1932 in respect of the compliance with TDS.
5. In respect of maintenance of accounts
- The Company has not accepted any deposits or receipts which are deemed to be deposits. Hence, reporting under section 137 of the Contract Act is not applicable to the Company.

6. In respect of maintenance of bank records
- According to the information and explanation given to us, the Company is not required to maintain and furnish bank statements in accordance with section 137 of the Contract Act, 1932. Hence, reporting under clause 137 of the Contract Act is not applicable to the Company.

7. In respect of interest dues
- According to the information and explanation given to us, All the amounts of the Company retained by us, exempted Income Tax and all other statutory dues have been deposited regularly with the appropriate authorities. Hence, it is reported to us, the members of Provident Fund, Employees' Provident Fund, State Tax, Income Tax, Customs Duty, Trade Duty, Value Added Tax and Tax, are not applicable to the Company during the year. As a result, there have no exempted or no payable interest due on amounts from the City Income payable.
  - According to the information and explanation given to us, as a result of TDS, there were no interest due payable for assessment for the year. As a result, there were no interest due payable for assessment for the year. As a result, there were no interest due payable for assessment for the year.

Period of Interest	Interest Due	TDS/Tax/Other Deductions	Amount to which Interest is payable	Interest (Rs. Lakhs)
Interest Due for FY 2011	Interest Due	1,00,00,000	1,00,00,000	10.00
Interest Due for FY 2012	Interest Due	1,00,00,000	1,00,00,000	10.00

8. There were no investments relating to period of interest due, interest due has been deposited as detailed in report during the year in the accounts under the Income Tax Act, 1961 of 1961.

9. According to the records of the Company required to be used for information and explanation given to us
- During the year, the Company has not incurred a large part of the period amount and the interest payments in respect of interest due to TDS.
  - The Company has not been declared a public authority by any law or financial institution or other bodies.
  - The Company has not taken any loan during the year and there are no outstanding term loans at the beginning of the year. Hence, reporting under clause 137 of the Contract Act is not applicable.
  - According to the records of the Company retained by us and the information and explanation given to us, the Company has not incurred a large part of the period amount and the interest payments in respect of interest due to TDS.
  - The Company has not been declared a public authority by any law or financial institution or other bodies.
  - The Company has not taken any loan during the year and there are no outstanding term loans at the beginning of the year. Hence, reporting under clause 137 of the Contract Act is not applicable.
  - The Company has not incurred a large part of the period amount and the interest payments in respect of interest due to TDS.





3. The Company has not been ordered to pay or to hold public officer or holder public officer (including debt instrument) during the year, being reported under clause (a) of the Order not applicable.
4. During the year, the Company has not made any payment of dividend or interest (including of interest or fully or partly convertible preference shares) during the year, being reported under clause (a) of the Order not applicable.
11. During the course of the examination of the books and records of the Company and its subsidiary companies and its subsidiaries with the jointly owned companies, the following matters relating to the transactions and explanations given are:-
- As stated by the Company, no copy of the Order has been submitted or reported during the year.
  - It is stated that during the year, the Company has been ordered to deposit Rs. 1000000/- during the year, which has been deposited in the name of the Company in the name of the Order by 21.11.2019. The Order is reported under clause (a) of the Order not applicable.
  - It is stated that no complaint has been received by the Company during the year.
12. The Company is not a Public Company. Hence, reporting under clause (a) of the Order is not applicable.
13. Under section, the Company is a company with Section 177 and 178 of the Companies Act, 2013 which require to appoint an auditor to audit the books of account of the company. The auditor has been appointed in the resolution of the Board of Directors as required by the applicable accounting standards.
- 14.
- It is reported that the Company has an adequate internal audit system commensurate with the size and nature of its business.
  - It has been examined the internal audit system of the company with regard to the Company during the year and it is stated that during the year, being and nature of our audit system.
15. According to the information available during the year, the Company has not received any order under clause (a) of the Order in respect of person occupying seat of director, managing director or member of the Company, not applicable.
16. It is stated that the Company is not a Public Company (N.P.C.).  
The provisions of section 177A of the Companies Act, 2013, are not applicable to the Company. Accordingly, the requirement of an internal audit of the Order is not applicable to the Company.
17. The Company has not received any order during the year in respect of person occupying seat of director, managing director or member of the Company, not applicable.
18. The Company has not received any order during the year in respect of person occupying seat of director, managing director or member of the Company, not applicable.
19. On the basis of financial records, books and records and all other documents of the Company and its subsidiary companies, the following observations have been made during the audit of the Company:—



within a period of one year from the date that such case will be adjudged by the Company or  
its attorney-in-fact.

25. The Company is not bound by the provisions of Section 337 of the Indian Act, 1980 relating to  
corporate social responsibility for the year. Form, relating to the above part of 337A to be  
filed with.

**DR. KANAK DHAL & ASSOCIATES**  
FIRMS REGISTERED NO. 120006  
CHARTERED ACCOUNTANTS



**DR. KANAK**  
PARTNER  
MEMBERSHIP NO. 10079  
FIRMS - 1407908000000004

MOBILE: 98765 43210



**ANNOUNCEMENT TO THE SHAREHOLDERS REGARDING THE DATE OF THE ANNUAL GENERAL MEETING (AGM) OF THE COMPANY LIMITED**

**Subject: The Date of Financial Results for the Year ended 31st December 2024 of the Company Limited (The Company)**

We have called the annual general meeting (AGM) and financial results of the Company Limited (The Company) for 31st December 2024 to be presented to all the shareholders of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the Internal Control over Financial Reporting (ICFR) established by the Company according to the general accounting and financial reporting standards for public companies of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that will ensure, wherever applicable, the reliability and integrity of financial records of the business, including statements of financial position, the responsibility of the company, the preparation and retention of books and records, the accuracy and completeness of the accounting records, and the timely preparation of financial statements in accordance with the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidelines issued on Audit of Internal Financial Controls Over Financial Reporting (the Guidelines) issued by the Institute of Cost Accountants of India (ICAI) of the Companies Act, 2013, to the extent applicable to us and of Internal Financial Controls, which apply to a part of Internal Financial Controls as laid down by the Institute of Chartered Accountants of India. These Guidelines and the Guidelines issued by us require that we exercise due professional care and judgment while performing our reasonable assurance audit, whether complete or partial, over financial reporting over a particular set of accounts and financial statements prepared in accordance with the Guidelines.

Our audit involves performing procedures to obtain audit evidence from the company of the internal financial controls system over financial reporting and the operating effectiveness of the same. Our audit of internal financial controls over financial reporting, covering the ICFR that a company maintains internally, and which includes testing the design and operating effectiveness of internal control based on the internal ICFR. These procedures included, but were not limited to, testing the occurrence, completeness, accuracy, and valuation of the financial statements, whether internal or external.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;



(1) provide financial statements that are not as reliable as necessary to provide information if financial statements in accordance with generally accepted accounting principles, financial records and operations of the company are being used only in connection with administration of company securities held in trust for the company; and

(2) provide financial statements regarding operations or assets directly or indirectly owned or controlled by the company to the extent that such statements are required to be provided to the public.

**Interest Distribution of Interest Payment to Holders of Preferred Reporting**

Notwithstanding the above, the Board may, in its discretion, suspend or reduce the interest payment to the holders of the interest distribution of interest payment to the extent that the Board determines that such suspension or reduction is in the best interests of the company and its stockholders. The provisions of this section of the articles of incorporation shall not apply to the extent that the Board determines that such reporting may be required to be provided to the public or otherwise required by law.

**Options**

In no event, the Company has, in its discretion, to exercise interest distribution, unless such exercise is in accordance with the terms of the interest distribution. The Board may, in its discretion, suspend or reduce the interest payment to the extent that the Board determines that such suspension or reduction is in the best interests of the company and its stockholders. The provisions of this section of the articles of incorporation shall not apply to the extent that the Board determines that such reporting may be required to be provided to the public or otherwise required by law.

**Director's Obligations**

We have and intend to continue with the Board of Directors based on the best interests of the Company and its stockholders. The Board of Directors of the Company, which consists of the Board of Directors of the Company and the Board of Directors of the Company, shall exercise the powers of the Board of Directors of the Company and shall exercise the powers of the Board of Directors of the Company and shall exercise the powers of the Board of Directors of the Company and shall exercise the powers of the Board of Directors of the Company.

THE SIGNATURE OF THE DIRECTOR

BY SIGNATURE OF THE DIRECTOR  
IN WITNESS WHEREOF

C. S. VASQUEZ

CHAIRMAN

1000 N. 15TH STREET, SUITE 1000

PHOENIX, ARIZONA 85006

DATE: MAY 21, 2014

